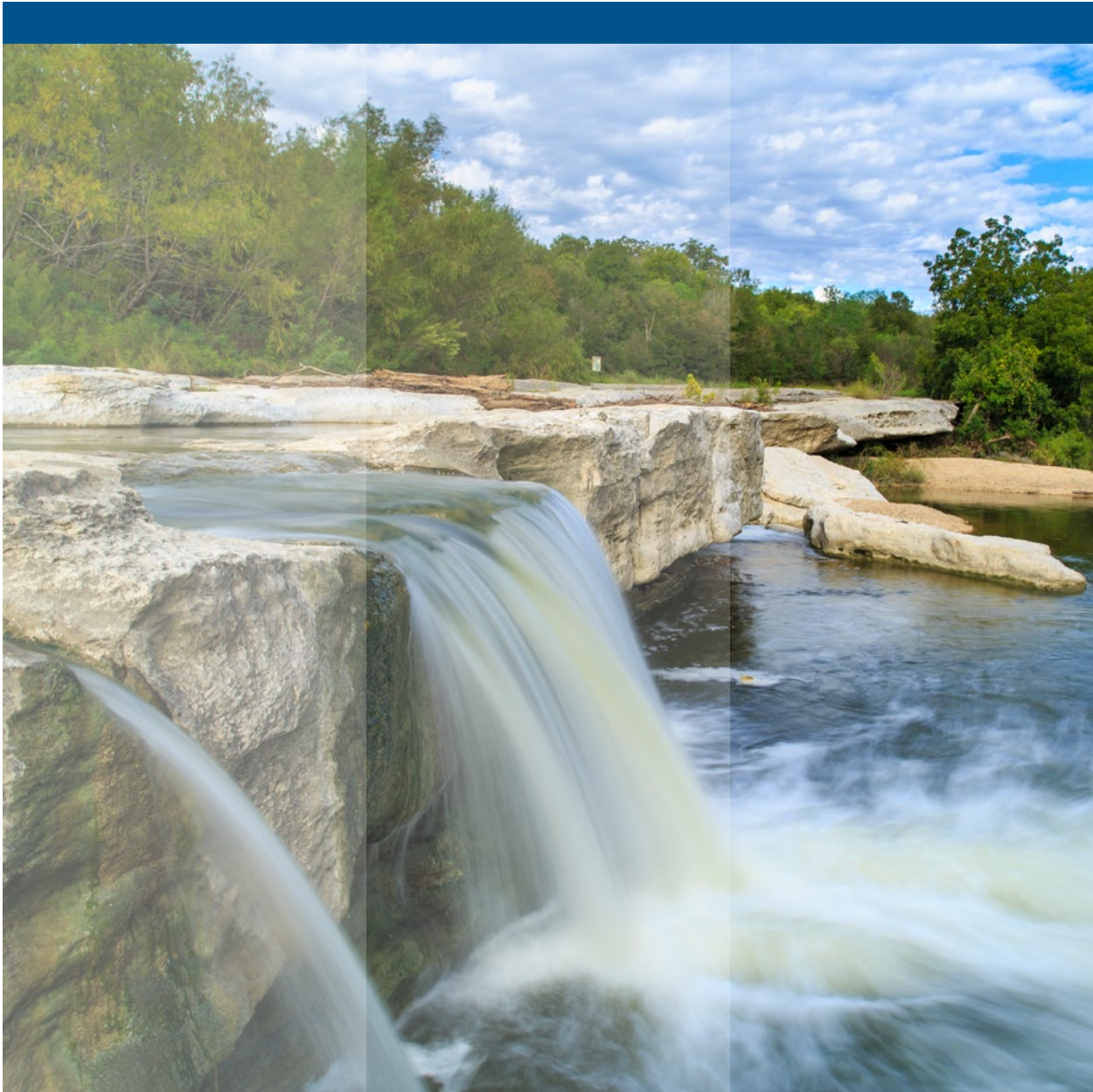


Annual Financial Report

for the fiscal year ended August 31, 2021



TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT (UNAUDITED) FOR THE FISCAL YEAR ENDED AUGUST 31, 2021

TEXAS WATER DEVELOPMENT BOARD MEMBERS

As of November 2021

BROOKE T. PAUPCHAIRWOMAN

KATHLEEN JACKSON.....MEMBER

TEXAS WATER DEVELOPMENT BOARD (Agency)

JEFF WALKER.....EXECUTIVE ADMINISTRATOR

Authorization for use or reproduction of any original material contained in the publication, i.e., not obtained from other sources, is freely granted. The Board would appreciate acknowledgment.

PUBLISHED AND DISTRIBUTED BY:
TEXAS WATER DEVELOPMENT BOARD
P. O. BOX 13231
AUSTIN, TEXAS 78711-3231

November 20, 2021

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, First Assistant State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2021, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in the Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Texas Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact LeeRoy Lopez at (512) 463-9872. For questions related to the Schedule of Expenditures of Federal Awards, please contact April Weiss at (512) 463-8415.

Sincerely,



Jeff Walker
Executive Administrator

Our Mission

Leading the state’s efforts in ensuring a secure water future for Texas and its citizens

Board Members

Brooke T. Paup, Chairwoman | Kathleen Jackson, Board Member

Jeff Walker, Executive Administrator

Table of Contents

Introductory Section

Board and Key Personnel
Letter of Transmittal

General Purpose Financial Statements – Exhibits:

I. Combined Balance Sheet/Statement of Net Position – Governmental Funds	4
II. Combined Statement of Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities – Governmental Funds	6
III. Combined Statement of Net Position – Proprietary Funds	8
IV. Combined Statement of Revenues, Expenses and Changes in Net Position – Proprietary funds	9
V. Combined Statement of Cash Flows – Proprietary Funds	10

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies	14
2. Capital Assets	22
3. Deposits, Investments and Repurchase Agreements	22
4. Short-Term Debt (not applicable).....	25
5. Long-Term Liabilities.....	25
6. Bonded Indebtedness	26
7. Derivatives (not applicable).....	33
8. Operating Leases.....	34
9. Defined Benefit Pension Plans and Defined Contribution Plan.....	34
10. Deferred Compensation (not applicable)	35
11. Post-Employment Health Care and Life Insurance Benefits	35
12. Interfund Activity and Transactions	35
13. Continuance Subject to Review	36
14. Adjustments to Fund Balances and Net Position (not applicable)	36
15. Contingencies and Commitments	37
16. Subsequent Events	38
17. Risk Management	38
18. Management Discussion and Analysis	39
19. The Financial Reporting Entity	40
20. Stewardship, Compliance and Accountability	40
21. Not Applicable	41
22. Donor Restricted Endowments (not applicable).....	41
23. Extraordinary and Special Items (not applicable).....	41
24. Disaggregation of Receivable and Payable Balances (not applicable).....	41
25. Termination Benefits (not applicable).....	41
26. Segment Information (not applicable)	41
27. Service Concession Arrangements (not applicable)	41
28. Deferred Outflows of Resources and Deferred Inflows of Resources (not applicable)....	42

29. Troubled Debt Restructuring (not applicable)	42
30. Non-Exchange Financial Guarantees (not applicable).....	42
31. Tax Abatements (not applicable).....	42
32. Fund Balances (not applicable).....	42

Individual Funds Financial Statements – Exhibits:

All General and Consolidated Funds

A-1 Combining Balance Sheet.....	44
A-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances	45

Special Revenue Funds

B-1 Combining Balance Sheet.....	46
B-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances	48

Debt Service Funds

C-1 Combining Balance Sheet.....	50
C-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances	51

Enterprise Funds

F-1 Combining Statement of Net Position.....	52
F-2 Combining Statement of Revenues, Expenses and Changes in Net Position	54
F-3 Combining Statement of Cash Flows	56

Agency Funds

L-1 Combining Statement of Net Position – Discretely Presented Proprietary Component Unit.....	60
L-2 Combining Statement of Revenues, Expenses, and Changes in Net Position - Discretely Presented Proprietary Component Unit	61

Other Information – Schedules

1A Schedule of Expenditures of Federal Awards	64
1B State Grant Pass-Throughs From/To State Agencies	67
2A Miscellaneous Bond Information	68
2B Changes in Bonded Indebtedness	70
2C Debt Service Requirements	74
2D Analysis of Funds Available for Debt Service.....	80
2E Defeased Bonds Outstanding.....	82
2F Early Extinguishment and Refunding.....	83
6 Loans and Contracts.....	84

General Purpose Financial Statements

This page is intentionally left blank

Texas Water Development Board (580)
Exhibit I - Combined Balance Sheet / Statement of Net Position –
Governmental Funds
August 31, 2021

	General Funds (Exhibit A-1)	Special Revenue Funds (Exhibit B-1)	Debt Service Funds (Exhibit C-1)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 100.00	\$ -	\$ -
Cash in Bank (Note 3)	26,000.00	-	-
Cash in State Treasury	70,721.00	1,565,022,224.61	8,746.46
Short Term Investments (Note 3)	-	110,939,276.17	-
Legislative Appropriations	22,447,263.41	-	-
Receivables From:			
Federal	2,445,512.42	-	-
Interest and Dividends	-	683,659.33	6,899.11
Accounts Receivable	33,152.96	125,546.17	-
Due From Other Funds	653,120.09	1,663,293.51	-
Loans and Contracts	-	19,656,083.95	-
Total Current Assets	25,675,869.88	1,698,090,083.74	15,645.57
Non-Current Assets:			
Loans & Contracts	-	250,021,351.56	-
Investments (Note 3)	-	1,566,543,644.94	-
Capital Assets (Note 2):			
Depreciable			
Furniture and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Vehicle, Boats, and Aircraft	-	-	-
Accumulated Depreciation	-	-	-
Other Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Intangible Assets			
Intangible Computer Software	-	-	-
Accumulated Amortization	-	-	-
Total Non-Current Assets	-	1,816,564,996.50	-
Total Assets	\$ 25,675,869.88	\$ 3,514,655,080.24	\$ 15,645.57
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 2,400,126.50	\$ 2,297,321.06	\$ -
Payroll Payable	2,556,695.41	313,971.10	-
Payroll Deduction/Return Liability	721.00	-	-
Other	-	-	-
Interfund Payable (Note 12)	-	-	-
Due To Other Funds	-	1,053,656.02	-
Due To Other Agencies	135,161.98	2,965,157.75	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Funds Held for Others	-	-	-
Total Current Liabilities	5,092,704.89	6,630,105.93	-
Non-Current Liabilities:			
Interfund Payables (Note 12)	-	-	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Non-Current Liabilities	-	-	-
Total Liabilities	5,092,704.89	6,630,105.93	-
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Unassigned	20,583,164.99	-	-
Restricted	-	3,508,024,974.31	15,645.57
Total Fund Balances	20,583,164.99	3,508,024,974.31	15,645.57
Total Liabilities and Fund Balances	\$ 25,675,869.88	\$ 3,514,655,080.24	\$ 15,645.57
GOVERNMENT-WIDE STATEMENT OF NET POSITION			
Net Position:			
Invested in Capital Assets, net of Related Debt			
Restricted for:			
Debt Retirement			
Unrestricted			
Total Net Position - Governmental Activities			

UNAUDITED

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
\$ 100.00	\$ -	\$ -	\$ 100.00
26,000.00	-	-	26,000.00
1,565,101,692.07	-	-	1,565,101,692.07
110,939,276.17	-	-	110,939,276.17
22,447,263.41	-	-	22,447,263.41
2,445,512.42	-	-	2,445,512.42
690,558.44	-	-	690,558.44
158,699.13	-	-	158,699.13
2,316,413.60	-	-	2,316,413.60
19,656,083.95	-	-	19,656,083.95
1,723,781,599.19	-	-	1,723,781,599.19
250,021,351.56	-	-	250,021,351.56
1,566,543,644.94	-	-	1,566,543,644.94
-	2,022,472.52	-	2,022,472.52
-	(1,432,416.11)	-	(1,432,416.11)
-	1,578,633.57	-	1,578,633.57
-	(1,255,121.74)	-	(1,255,121.74)
-	34,571,718.95	-	34,571,718.95
-	(28,066,848.29)	-	(28,066,848.29)
-	39,275.05	-	39,275.05
-	(39,275.05)	-	(39,275.05)
1,816,564,996.50	7,418,438.90	-	1,823,983,435.40
\$ 3,540,346,595.69	\$ 7,418,438.90	\$ -	\$ 3,547,765,034.59
\$ 4,697,447.56	\$ -	\$ -	\$ 4,697,447.56
2,870,666.51	-	-	2,870,666.51
721.00	-	-	721.00
-	-	1,301,269.49	1,301,269.49
-	-	-	-
1,053,656.02	-	-	1,053,656.02
3,100,319.73	-	-	3,100,319.73
-	-	50,628,956.83	50,628,956.83
-	-	1,825,067.98	1,825,067.98
-	-	-	-
11,722,810.82	-	53,755,294.30	65,478,105.12
-	-	-	-
-	-	330,604,823.35	330,604,823.35
-	-	1,544,094.06	1,544,094.06
-	-	332,148,917.41	332,148,917.41
11,722,810.82	-	385,904,211.71	397,627,022.53
20,583,164.99	-	-	20,583,164.99
3,508,040,619.88	-	-	3,508,040,619.88
3,528,623,784.87	-	-	3,528,623,784.87
\$ 3,540,346,595.69	7,418,438.90	7,418,438.90	7,418,438.90
	-	(382,535,049.67)	(382,535,049.67)
	-	(3,369,162.04)	(3,369,162.04)
	\$ 7,418,438.90	\$ (385,904,211.71)	\$ 3,150,138,012.06

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit II - Combined Statement of Revenues, Expenditures and Changes
Changes in Fund Balances / Statement of Activities – Governmental Funds
 For the Fiscal Year Ended August 31, 2021

	Governmental Fund Types		
	General Funds (Exhibit A-2)	Special Revenue Funds (Exhibit B-2)	Debt Service Funds (Exhibit C-2)
REVENUES			
Legislative Appropriations:			
Original Appropriations	\$ 59,730,109.00	\$ -	\$ -
Additional Appropriations	4,996,705.02	-	-
Federal Revenue	12,777,729.25	-	-
Federal Grant Pass-Through Revenue	450,000.00	-	-
License, Fees and Permits	30,343.55	-	-
Interest and Other Investment Income	-	40,549,270.92	21,697.59
Net Increase (Decrease) in Fair Value	-	171,162,219.55	-
Sales of Goods and Services	151,629.35	363,730.75	-
Other	54,996.00	6.86	-
Total Revenues	78,191,512.17	212,075,228.08	21,697.59
EXPENDITURES			
Salaries and Wages	17,574,543.83	4,026,581.04	-
Payroll Related Costs	5,323,108.71	1,443,693.04	-
Professional Fees and Services	5,775,550.64	7,030,495.59	-
Travel	43,950.89	17,369.43	-
Materials and Supplies	932,295.52	295,405.55	-
Communication and Utilities	365,705.25	52,880.26	-
Repairs and Maintenance	831,623.72	94,984.24	-
Rentals and Leases	125,976.85	265,451.54	-
Printing and Reproduction	1,838.34	-	-
State Grant Pass-Through Expenditures	288,507.84	19,787,006.06	-
Intergovernmental Payments	12,141,261.55	67,691,705.58	-
Public Assistance Payments	-	-	-
Other Expenditures	924,586.43	97,449.56	-
Debt Service:			
Principal	-	-	233,809,000.00
Interest	-	68,552.62	26,406,923.50
Capital Outlay	830,917.98	605,627.43	-
Depreciation Expense	-	-	-
Total Expenditures/Expenses	45,159,867.55	101,477,201.94	260,215,923.50
Excess (Deficiency) of Revenues Over Expenditures	33,031,644.62	110,598,026.14	(260,194,225.91)
OTHER FINANCING SOURCES (Uses)			
Bond Issue Proceeds	-	-	-
Sale of Capital Assets	23,526.78	-	-
Transfers In	-	54,772,732.70	260,175,261.03
Transfers Out	(44,455,459.67)	(329,789,228.74)	-
Legislative Transfers In	-	-	-
Legislative Transfers Out	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	(44,431,932.89)	(275,016,496.04)	260,175,261.03
Net Change in Fund Balances/Net Position	(11,400,288.27)	(164,418,469.90)	(18,964.88)
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2020	31,396,440.25	3,672,443,444.21	34,610.45
Appropriations Lapsed	587,013.01	-	-
Fund Balances, August 31, 2021	\$ 20,583,164.99	\$ 3,508,024,974.31	\$ 15,645.57
GOVERNMENT-WIDE STATEMENT OF NET POSITION			
Net Position / Change in Net Position			
Net Position, September 1, 2020			
Net Position - Governmental Activities, August 31, 2021			

UNAUDITED

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
\$ 59,730,109.00	\$ -	\$ -	\$ 59,730,109.00
4,996,705.02	-	-	4,996,705.02
12,777,729.25	-	-	12,777,729.25
450,000.00	-	-	450,000.00
30,343.55	-	-	30,343.55
40,570,968.51	-	-	40,570,968.51
171,162,219.55	-	-	171,162,219.55
515,360.10	-	-	515,360.10
55,002.86	-	-	55,002.86
290,288,437.84	-	-	290,288,437.84
21,601,124.87	-	(446,375.73)	21,154,749.14
6,766,801.75	-	-	6,766,801.75
12,806,046.23	-	-	12,806,046.23
61,320.32	-	-	61,320.32
1,227,701.07	-	-	1,227,701.07
418,585.51	-	-	418,585.51
926,607.96	-	-	926,607.96
391,428.39	-	-	391,428.39
1,838.34	-	-	1,838.34
20,075,513.90	-	-	20,075,513.90
79,832,967.13	-	-	79,832,967.13
-	-	-	-
1,022,035.99	-	-	1,022,035.99
233,809,000.00	-	(233,809,000.00)	-
26,475,476.12	-	(20,214,599.75)	6,260,876.37
1,436,545.41	(1,436,545.41)	-	0.00
-	1,702,273.13	-	1,702,273.13
406,852,992.99	265,727.72	(254,469,975.48)	152,648,745.23
(116,564,555.15)	(265,727.72)	254,469,975.48	137,639,692.61
-	-	-	-
23,526.78	(23,526.78)	-	-
314,947,993.73	-	-	314,947,993.73
(374,244,688.41)	-	-	(374,244,688.41)
-	-	-	-
-	-	-	-
-	23,526.78	-	23,526.78
(59,273,167.90)	-	-	(59,273,167.90)
(175,837,723.05)			78,366,524.71
3,703,874,494.91			3,703,874,494.91
587,013.01			587,013.01
\$ 3,528,623,784.87			\$ 3,782,828,032.63
	(265,727.72)	254,469,975.48	
	7,684,166.62	(640,374,187.19)	(632,690,020.57)
\$ 7,418,438.90	\$ (385,904,211.71)	\$ 3,150,138,012.06	

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)

Exhibit III - Combined Statement of Net Position - Proprietary Funds

August 31, 2021

	Total Enterprise Funds (Exhibit F-1)	Total Proprietary Component Unit (Exhibit L-1)
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash in State Treasury	\$ 197,717,489.34	\$ -
Cash in Bank (Note 3)	0.35	-
Cash Equivalents (Note 3)	363,807,958.75	-
Short Term Investments (Note 3)	514,740,360.42	3,369,353.47
Receivables from:		
Federal	3,025,553.15	-
Interest and Dividends	79,063,472.99	-
Interfund Receivables (Note 12)	99,494,640.11	-
Due from Other Funds	66,316,534.13	-
Loans and Contracts	366,040,855.31	-
Total Current Assets	1,690,206,864.55	3,369,353.47
Non-Current Assets:		
Loans and Contracts	12,366,485,277.30	-
Investments (Note 3)	318,069,106.84	-
Interfund Receivables (Note 12)	167,148,323.14	-
Total Non-Current Assets	12,851,702,707.28	-
Total Assets	\$ 14,541,909,571.83	\$ 3,369,353.47
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	\$ 160,639.53	\$ 245.23
Interest Payable	110,741,302.77	-
Interfund Payables (Note 12)	99,494,640.11	-
Due to Other Funds	67,579,291.71	-
Due to Other Agencies	2,306,090.34	-
Revenue Bonds Payable (Note 5)	192,695,901.30	-
General Obligation Bonds Payable (Note 5)	59,767,962.28	-
Total Current Liabilities	532,745,828.04	245.23
Non-Current Liabilities:		
Interfund Payable (Note 12)	167,148,323.14	-
Revenue Bonds Payable (Note 5)	7,634,469,170.82	-
General Obligation Bonds Payable (Note 5)	926,792,716.08	-
Total Non-Current Liabilities	8,728,410,210.04	-
Total Liabilities	\$ 9,261,156,038.08	\$ 245.23
NET POSITION		
Restricted for:		
Other	5,280,753,533.75	-
Unrestricted	-	3,369,108.24
Total Net Position	\$ 5,280,753,533.75	\$ 3,369,108.24

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended August 31, 2021

	Total Enterprise Funds (Exhibit F-2)	Total Proprietary Component Unit (Exhibit L-2)
OPERATING REVENUES:		
Interest and Investment Income	\$ 281,135,276.47	\$ 89,071.46
Net Increase (Decrease) Fair Market Value	(8,831,002.03)	-
Other Operating Revenue	8,275,505.00	-
Total Operating Revenues	280,579,779.44	89,071.46
OPERATING EXPENSES:		
Salaries and Wages	5,383,540.68	-
Payroll Related Costs	981,802.49	-
Professional Fees and Services	3,744,472.16	-
Travel	807.57	-
Materials and Supplies	8,189.99	-
Communication and Utilities	29,571.01	-
Repairs and Maintenance	2,284.76	-
Rentals and Leases	58,491.91	-
Bad Debt Expense	-	-
Interest	323,730,802.60	-
Other Operating Expenses	20,317.64	531.48
Total Operating Expenses	333,960,280.81	531.48
Operating Income (Loss)	(53,380,501.37)	88,539.98
NONOPERATING REVENUES (EXPENSES):		
Federal Revenue	156,820,905.41	-
Federal Grant Pass-Through Revenue (Expense)	(11,490,517.55)	-
Net Increase (Decrease) in Fair Value (GR)	-	-
Other Intergovernmental Payments	(14,565,187.00)	-
Other Nonoperating Revenue (Expenses)	(9,989,440.00)	-
Total Nonoperating Revenue (Expenses)	120,775,760.86	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	67,395,259.49	88,539.98
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers In	110,309,503.77	-
Transfers Out	(45,409,735.69)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	64,899,768.08	-
Change in Net Position	132,295,027.57	88,539.98
Total Net Position - Beginning	5,148,458,506.18	3,280,568.26
Total Net Position, August 31, 2021	\$ 5,280,753,533.75	\$ 3,369,108.24

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)

Exhibit V - Combined Statement of Cash Flows – Proprietary Funds

For the Fiscal Year Ended August 31, 2021

	Total Enterprise Funds (Exhibit F-3)
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Other Revenues	\$ -
Payments to Suppliers for Goods and Services	(506,165.56)
Payments to Employees	(7,273,584.92)
Net Cash Provided by Operating Activities	(7,779,750.48)
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	732,132,280.00
Proceeds from State Appropriations	2,336,171.00
Proceeds from Transfers from Other Funds	2,226,895,146.15
Proceeds from Grant Receipts	156,773,024.72
Proceeds from Interfund Payables	19,959,743.47
Proceeds from Other Financing Activities	(37,652,902.38)
Payments of Principal on Debt Issuance	(243,565,572.01)
Payments of Interest	(355,014,550.27)
Payments of Other Costs of Debt Issuance	(1,221,762.68)
Payments for Transfers to Other Funds	(2,164,331,549.07)
Payments for Grant Disbursements	(36,249,886.25)
Payment for Interfund Receivables	(18,314,743.47)
Payments for Other Uses	(10,622.54)
Net Cash Provided by Noncapital Financing Activities	281,734,776.67
 CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	-
Proceeds from Interest and Investment Income	277,441,569.06
Proceeds from Principal Payments on Non-program Loans	725,543,727.77
Payments to Acquire Investments	-
Payments for Non-Program Loans Provided	(1,267,172,167.78)
Net Cash Provided by Investing Activities	(264,186,870.95)
 Net (Decrease) in Cash and Cash Equivalents	9,768,155.24
 Cash and Cash Equivalents--September 1, 2020	551,757,293.20
Cash and Cash Equivalents--August 31, 2021	\$ 561,525,448.44

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit V - Combined Statement of Cash Flows -
Proprietary Funds (continued)
For the Fiscal Year Ended August 31, 2021

	Total Enterprise Funds (Exhibit F-3)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ (53,380,501.37)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Amortization and Depreciation	-
Bad Debt Expense	-
Operating Income and Cash Flow Categories:	
Classification Differences	-
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	123,460,235.88
(Increase) Decrease in Due From Other Funds	3,826,881.19
(Increase) Decrease in Loans & Contracts	(593,568,844.24)
(Increase) Decrease in Other Assets	-
Increase (Decrease) in Payables	472,624,027.81
Increase (Decrease) in Deposits	43,162,305.13
Increase (Decrease) in Unearned Revenues	-
Increase (Decrease) in Other Liabilities	-
Total Adjustments	45,600,750.89
Net Cash Provided by Operating Activities	\$ (7,779,750.48)
Non Cash Transactions	
Net Increase (Decrease) in Fair Value of Investments	(8,831,002.03)

The accompanying notes to the financial statements are an integral part of this statement.

This page is intentionally left blank

Notes
To The
Financial
Statements

Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

The Texas Water Resources Finance Authority (TWRFA) is reported as a discrete component unit. TWRFA is legally separate from but has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. See Note 19 for more information.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Impact of COVID-19 on TWDB Programs

COVID-19 has negatively affected travel, commerce, and financial markets globally, and is widely expected to continue to negatively affect economic growth and financial markets worldwide. Due to the unprecedented nature of the spread of COVID-19, the duration and extent of its impact on the Board cannot be quantified at this time. The COVID-19 outbreak may have an adverse impact on political subdivisions' ability to collect taxes, rates, charges and assessments, and to pay debt service. To date, the Board has not experienced any payment defaults on any bonds held in its portfolios and will continue to have its Financial Compliance staff actively engaged in monitoring outstanding obligations.

To date, the Board's operations and financial condition have not been materially impacted by COVID-19. Like many other state agencies, COVID-19 required TWDB to transition to a virtual work environment for most of its staff. However, due to pre-COVID management decisions to promote telecommuting, staff was able to transition quickly to continue ongoing functions and operate remotely.

UNAUDITED

Texas Water Development Board (580)

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Funds

Governmental funds focus on the sources and uses of funds. Included in the governmental fund financial statements are general, special revenue and debt service. The general fund is used to account for agency operations funded by legislative appropriations. Special revenue funds account for specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects. Debt service funds are used to account for financial resources that are restricted, committed or assigned to expenditure for principal and interest.

TWDB reports the following governmental funds:

General and Consolidated Funds

- General Revenue Fund (Appropriated Fund 0001) – used to account for all financial resources of the state except those required to be accounted for in another fund.
- GR Account – Strategic Mapping (Appropriated Fund 5180) – fund consists of appropriations, transfers, gifts or grants, proceeds from map and publication sales for developing, administering, and implementing the strategic mapping program. Uses include grants to political subdivisions and operation of programs in the Texas Natural Resources Information System.

Special Revenue Funds

- Texas Infrastructure Resiliency Fund (Appropriated Fund 0175) – used for flood projects. Fund may be invested, and any earnings are deposited to the fund.
- Flood Infrastructure Fund (Appropriated Fund 0194) –used for financing for flood projects included in the state flood plan. Depository interest is deposited to the fund.
- Water Infrastructure Fund (Appropriated Fund 0302) – reports the activity of the water infrastructure fund program including loans made under the program and costs of administering the program.
- Floodplain Management Fund (Appropriated Fund 0330) – reports flood related activities including the collection and analysis of flood-related information, flood planning, protection, mitigation, and outreach programs.
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0356) – holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.

UNAUDITED

Texas Water Development Board (580)

- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of grants to other state agencies for agricultural water conservation projects.
- State Water Implementation Fund (Appropriated Fund 0361) – holds balances transferred from state economic stabilization fund and invested for financing the state water plan.
- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the non-self-supporting economically distressed areas program. Reports loans, grants and costs to administer the program.
- Water Assistance Fund (Appropriated Fund 0480) – receives monies appropriated for use or aid of water development, water conservation, water quality enhancement or flood control. Money is transferred to the Loan Fund (0481), Storage Acquisition Fund (0482), and Research/Planning Fund (0483) for specific purposes.
- Water Loan Assistance Fund (Appropriated Fund 0481) – reports loans to political subdivisions for construction, acquisition, improvement or enlargement of projects.
- Storage Acquisition Fund (Appropriated Fund 0482) – reports loans outstanding related to financing of water storage projects.
- Research and Planning Fund (Appropriated Fund 0483) – reports assistance provided to perform research relating to the conservation and development of the state's water resources, flood control plans and stream flow data.

Debt Service Funds

These funds receive transfers from the program funds to pay debt service on outstanding bonds. TWDB reports the following funds or accounts as debt service funds.

- Water Infrastructure Fund (Appropriated Fund 0302, Account 3022)
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0357)

Government-wide Adjustment Funds

TWDB uses government-wide adjustment fund types to adjust fund financial statement balances from the modified accrual basis to the accrual basis. Adjustments are recorded to capital assets and long-term liabilities adjustment funds.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles similar to those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Rural Water Assistance Fund (Appropriated Fund 0301) – provides financial assistance to rural political subdivisions for water projects.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of loans for agricultural water conservation projects.

UNAUDITED

Texas Water Development Board (580)

- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - holds balances during the year that are to be transferred to the interest and sinking fund to pay debt service.
- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the self-supporting general obligation bonds. Reports loans, grants and costs to administer the Development Fund and State Participation programs.
- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372) – receives transfers from the program fund and clearance fund for payment of debt service on outstanding bonds.
- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
 - State Water Implementation Revenue Fund (Account 0362)
 - Clean Water State Revolving Fund (Account 0651)
 - Drinking Water State Revolving Fund (Account 0951)

Fiduciary Fund Type

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency Funds have no equity. Assets equal liabilities and do not include revenues or expenditures. The agency fund reported by TWDB is the Child Support Employee Deductions account.

Component Units

The Texas Water Resources Finance Authority is reported as a discretely presented proprietary component unit in the financial statements.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end.

For this purpose, revenues are considered available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on bonds is recorded only when due. Compensated absences and claims and judgments are recorded when they are expected to be liquidated with expendable available financial resources. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt are reported as other financing sources.

UNAUDITED

Texas Water Development Board (580)

Governmental adjustment fund types are used to build the government-wide financial statements and are accounted for using the accrual method of accounting.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

TWDB's budget is prepared on a performance-based concept and is represented by biennial appropriations authorized by the Legislature and approved by the governor. Much of the activity included in this report is not appropriated through the budget process.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

UNAUDITED

Texas Water Development Board (580)

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

Capital Assets

Capital assets are assets with a cost above a set minimum capitalization threshold that, when acquired, have an estimated useful life of more than one year. The capitalization thresholds and useful lives of TWDB's capital assets are as follows.

Capitalization Thresholds by Class of Asset		
Classification	Capitalization Threshold	Estimated Useful Life
Buildings and Building Improvements	\$ 100,000	264 months
Facilities and Other Improvements	100,000	264 months
Furniture and Equipment	5,000	120 months
Vehicles, Boats and Aircraft	5,000	60-120 months
Internally Generated Computer Software	1,000,000	60 months
Other Computer Software	100,000	60 months

All capital assets acquired by TWDB are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Assets are depreciated over the estimated useful life of the asset using the straight-line method. See Note 2 for details on TWDB's capital asset activity for fiscal 2021.

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities adjustments fund. Bonds

UNAUDITED

Texas Water Development Board (580)

Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par, plus unamortized premium. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are adjusted in the Long-term Liabilities adjustments fund. General obligation bonds reported in the proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Position Components

The potential categories for net position include

- Net Invested In Capital Assets - capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and

UNAUDITED

Texas Water Development Board (580)

other debt that are attributed to the acquisition, construction, or improvement of those assets.

- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified. Also includes any deficit amounts of net position.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 12 for details of the TWDB's interfund activity and transactions.

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

UNAUDITED

Texas Water Development Board (580)

NOTE 2: Capital Assets

Twenty-five percent of revenue received during fiscal year 2021 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 86th Legislature, Regular Session, House Bill 1, Article IX, Section 8.03.

A summary of changes in Capital Assets for the year ended August 31, 2021, is presented below:

	PRIMARY GOVERNMENT			
	Balance 09/01/2020	Additions	Deletions	Balance 08/31/2021
Governmental Activities:				
Depreciable Assets:				
Furniture and Equipment	\$ 1,925,476.06	\$ 96,996.46	\$ -	\$ 2,022,472.52
Vehicles, Boats & Aircraft	1,542,333.90	127,723.36	(91,423.69)	1,578,633.57
Other Capital Assets	33,359,893.36	1,211,825.59	-	34,571,718.95
Total Depreciable Assets	<u>\$ 36,827,703.32</u>	<u>\$ 1,436,545.41</u>	<u>\$ (91,423.69)</u>	<u>\$ 38,172,825.04</u>
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,227,933.59)	(204,482.52)	-	(1,432,416.11)
Vehicles, Boats & Aircraft	(1,252,095.37)	(94,450.06)	91,423.69	(1,255,121.74)
Other Capital Assets	(26,663,507.74)	(1,403,340.55)	-	(28,066,848.29)
Total Accumulated Depreciation	<u>\$ (29,143,536.70)</u>	<u>\$(1,702,273.13)</u>	<u>\$ 91,423.69</u>	<u>\$ (30,754,386.14)</u>
Depreciable Assets, Net	<u>\$ 7,684,166.62</u>	<u>\$ (265,727.72)</u>	<u>\$ -</u>	<u>\$ 7,418,438.90</u>
Amortizable Assets - Intangible:				
Intangible Computer Software	39,275.05	-	-	39,275.05
Total Amortizable Assets - Intangible	<u>\$ 39,275.05</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,275.05</u>
Less Accumulated Amortization for:				
Intangible Computer Software	(39,275.05)	-	-	(39,275.05)
Total Accumulated Amortization	<u>\$ (39,275.05)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,275.05)</u>
Amortizable Assets - Intangible, Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governmental Activities Capital Assets, Net	<u>\$ 7,684,166.62</u>	<u>\$ (265,727.72)</u>	<u>\$ -</u>	<u>\$ 7,418,438.90</u>

NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2021, the carrying amount of deposits was \$26,000.35 as presented below.

UNAUDITED

Texas Water Development Board (580)

Governmental and Business-Type Activities	Amount
Cash in Bank – Carrying Value	\$26,000.35
Cash in Bank per AFR	\$26,000.35
Governmental and Proprietary Funds Current Assets Cash in Bank	\$26,000.35
Cash in Bank per AFR	\$26,000.35

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2021, the total bank balance was as follows:

Governmental and Business Type Activities	\$26,000.35	Fiduciary Funds	\$ - 0 -	Discrete Component Units	\$ - 0 -
---	-------------	-----------------	----------	--------------------------	----------

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2021, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2021, the fair value of investments is as presented below.

Government and Business-Type Activities	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
INVESTMENTS AT FAIR VALUE				
Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 597,117,129.75	\$ -	\$ -	\$ 597,117,129.75
U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co)	60,018,110.51			60,018,110.51
U.S. Government Agency Obligations	492,463,555.16			492,463,555.16
Total Investment at Fair Value	\$1,149,598,795.42	\$ -	\$ -	\$ 1,149,598,795.42
INVESTMENTS AT NAV				
Equities				\$ 630,953,486.78
Fixed Income				257,740,526.50
Real Estate				211,637,901.49
Other Commingled Funds (TTSTC)				190,952,061.94
Total Investment at NAV				\$ 1,291,283,976.71
INVESTMENTS AT AMORTIZED COST				
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)				\$ 433,217,575.00
Total Investment at Amortized Cost				\$ 433,217,575.00
Total Investments-Gov't & Business Type				\$ 2,874,100,347.13

UNAUDITED

Texas Water Development Board (580)

Discrete Component Units	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
INVESTMENTS AT FAIR VALUE				
U.S. Treasury Securities (SLGS)	\$ 26,000.00	\$ -	\$ -	\$ 26,000.00
Total Investment at Fair Value	\$ 26,000.00	\$ -	\$ -	\$ 26,000.00
INVESTMENTS AT AMORTIZED COST				
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)				\$ 3,343,353.47
Total Investment at Amortized Cost				\$ 3,343,353.47
Total Investments-Discrete Component Units				\$ 3,369,353.47

The investments measured at NAV as of August 31, 2021 are presented below:

Investment Reported at Net Asset Value (NAV)				
	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitment
INVESTMENT TYPE				
Hedge Funds	\$ 798,532,173.17	Daily - Annually	2 - 120 days	\$0.00
Private Equity	281,113,902.05	N/A	N/A	247,665,965.00
Real Estate	211,637,901.49	N/A	N/A	18,777,007.00
Total Investments at NAV	\$ 1,291,283,976.71			\$ 266,442,972.00

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2021, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for

UNAUDITED

Texas Water Development Board (580)

Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2021 for those investments subject to credit risk.

Fund Type	GAAP Fund	Investment Type	Amount	S&P
02	0361	Money Market Funds	\$ 110,939,276.17	AAA
02	0361	Mutual Funds-Global Fixed Income	\$ 171,075,730.23	Not rated
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 134,942,199.56	A1
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 75,975,985.79	A1+
05	3050	Money Market Funds	\$ 92,871,662.89	AAA

NOTE 4: Short-Term Debt

Not Applicable

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2021, the following changes occurred in long-term liabilities:

Governmental Activities	Balance 09-01-20	Additions	Reductions	Balance 08-31-21	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable	\$634,401,381.37	\$24,014,105.78	\$277,181,706.97	\$381,233,780.18	50,628,956.83	\$330,604,823.35
Employees Compensable Leave	\$3,815,537.77	\$6,866,622.82	\$7,312,998.55	\$3,369,162.04	\$1,825,067.98	\$1,544,094.06
Total Governmental Activities	\$638,216,919.14	\$30,880,728.60	\$284,494,705.52	\$384,602,942.22	\$52,454,024.81	\$332,148,917.41
Business-Type Activities	Balance 09-01-20	Additions	Reductions	Balance 08-31-21	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable	\$1,069,268,295.45	\$73,960,000.00	\$156,667,617.09	\$986,560,678.36	\$59,767,962.28	\$926,792,716.08
Revenue Bonds Payable	\$7,267,915,150.01	\$602,915,452.53	\$43,665,530.42	\$7,827,165,072.12	\$192,695,901.30	\$7,634,469,170.82
Total Business-Type Activities	\$8,337,183,445.46	\$676,875,452.53	\$200,333,147.51	\$8,813,725,750.48	\$252,463,863.58	\$8,561,261,886.90

UNAUDITED

Texas Water Development Board (580)

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both an expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting employees accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

Pledged Future Revenue		
Business-Type Activities		
	SRF Revenue Bonds	SWIRFT Revenue Bonds
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	\$1,170,071,700.00	\$10,684,875,813.77
Term of Commitment Year Ending Aug. 31	2040	2056
Percentage of Revenue Pledged	100%	100%
Current Year Pledged Revenue	\$445,287,020.83	\$387,089,428.01
Current Year Principal and Interest Paid	\$72,574,950.00	\$373,204,086.77

NOTE 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds. As of August 31, 2021, the TWDB had 52 bond issues (including sub-series) outstanding. Additional detailed supplemental bond information is disclosed in Schedules 2A – 2F.

UNAUDITED

Texas Water Development Board (580)

Miscellaneous Bond Information (Amounts in Thousands)							
Description of Issue	Bonds Issued to Date	Date Issued	Range of Interest Rates		Maturities		First Call Date
					First Year	Last Year	
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Fin Asst Bds Ser '10D	32,350,000	11/02/2010	3.000%	4.000%	2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000	02/07/2012	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12F	29,385,000	09/05/2012	1.625%	5.000%	2013	2032	08/01/2022
W Fin Asst Ref Bds Tax Ser '13E	15,095,000	12/19/2013	0.220%	3.682%	2014	2024	08/01/2022
W Fin Asst Ref Bds Tax Ser '15-C1	7,365,000	02/05/2015	0.180%	2.571%	2015	2023	N/A
W Fin Asst Ref Bds Ser '15-C2	9,550,000	02/05/2015	3.000%	4.000%	2015	2029	08/01/2023
W Fin Asst Bds Ser '15E	43,715,000	06/18/2015	2.000%	5.000%	2015	2035	08/01/2025
W Fin Asst Bds Ser '16A	45,735,000	04/19/2016	2.000%	5.000%	2016	2035	08/01/2025
W Fin Asst Ref Bds Ser '16-C1	28,815,000	07/14/2016	4.000%	5.000%	2017	2025	N/A
W Fin Asst Ref Bds Tax Ser '16-C2	1,310,000	07/14/2016	0.718%	2.165%	2017	2024	N/A
W Fin Asst Ref Bds Ser '17B	13,520,000	06/20/2017	4.000%	5.000%	2018	2032	08/01/2027
W Fin Asst Bds Ser '19A	41,325,000	02/20/2019	3.000%	5.000%	2019	2038	08/01/2028
W Fin Asst Bds Tax Ser '19B	8,821,000	02/20/2019	2.600%	3.250%	2019	2023	N/A
W Fin Asst Ref Bds Ser '19F	7,355,000	06/20/2019	5.000%	5.000%	2020	2025	N/A
WATER INFRASTRUCTURE FUND							
W Fin Asst Bds Ser '11A	129,540,000	06/14/2011	1.000%	5.000%	2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000	02/07/2012	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '13A	42,470,000	02/12/2013	1.000%	5.000%	2013	2032	08/01/2022
W Fin Asst Ref Bds Ser '19E-1	42,600,000	06/20/2019	5.000%	5.000%	2020	2022	N/A
W Fin Asst Ref Bds Ser '19E-2	79,390,000	06/20/2019	2.250%	2.250%	2023	2029	08/01/2020
General Obligation Bonds - Self Supporting							
WATER INFRASTRUCTURE FUND							
W Fin Asst Ref Bds Ser '18B-1	48,000,000	08/02/2018	5.000%	5.000%	2022	2027	08/01/2021
W Fin Asst Ref Bds Ser '18B-2	48,000,000	08/02/2018	5.000%	5.000%	2025	2028	08/01/2024
W Fin Asst Ref Bds Ser '18B-3	142,895,000	08/02/2018	5.000%	5.000%	2019	2027	N/A
Business-Type Activities							
General Obligation Bonds - Self Supporting							
STATE PARTICIPATION PROGRAM							
W Fin Asst Ref Bds Tax Ser '12E	22,215,000	05/30/2012	2.66%	4.06%	2021	2035	08/01/2022
W Fin Asst Ref Bds Tax Ser '13D	20,000,000	12/19/2013	0.23%	4.85%	2014	2035	08/01/2022
W Fin Asst Ref Bds Ser '16D	11,550,000	07/14/2016	5.00%	5.00%	2023	2035	08/01/2022
W Fin Asst Ref Bds Ser '19D	21,320,000	06/20/2019	5.00%	5.00%	2020	2030	08/01/2026

UNAUDITED

Texas Water Development Board (580)

WATER DEVELOPMENT FUND							
W Fin Asst Bds Ser '11B	92,255,000	10/04/2011	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000	04/10/2012	2.000%	5.000%	2014	2038	08/01/2021
W Fin Asst Bds Ser '12G	156,065,000	10/02/2012	2.000%	5.000%	2013	2041	08/01/2022
W Fin Asst Bds Ser '13B	56,515,000	08/01/2013	4.000%	5.000%	2014	2033	08/01/2023
W Fin Asst Ref Bds Ser '13C	32,215,000	08/01/2013	3.000%	5.000%	2014	2021	N/A
W Fin Asst Ref Bds Tax Ser '13G	73,465,000	12/19/2013	0.225%	4.847%	2014	2035	08/01/2022
W Fin Asst Ref Bds Tax Ser '15-B1	44,645,000	02/05/2015	0.857%	3.726%	2015	2043	08/01/2023
W Fin Asst Bds Ser '15F	37,790,000	06/18/2015	2.000%	5.000%	2015	2024	N/A
W Fin Asst Bds Tax Ser '15G	11,415,000	06/18/2015	0.600%	3.682%	2016	2030	08/01/2024
W Fin Asst Bds Ser '15D	234,795,000	11/24/2015	2.500%	5.000%	2021	2045	05/15/2025
W Fin Asst & Ref Bds Ser '16-B1	58,555,000	07/14/2016	4.000%	5.000%	2017	2045	08/01/2026
W Fin Asst & Ref Bds Tax Ser '16-B3	18,950,000	07/14/2016	0.718%	2.645%	2017	2027	08/01/2022
W Fin Asst & Ref Bds Ser '17A	53,815,000	06/20/2017	4.000%	5.000%	2018	2045	08/01/2027
W Fin Asst & Ref Bds Tax Ser '17C	21,535,000	06/20/2017	1.380%	3.820%	2018	2037	08/01/2027
W Fin Asst & Ref Bds Ser '18A	61,280,000	01/25/2018	4.000%	5.000%	2018	2029	08/01/2025
W Fin Asst Ref Bds Ser '19C-1	24,075,000	06/20/2019	5.000%	5.000%	2020	2022	N/A
W Fin Asst Ref Bds Ser '19C-2	26,060,000	06/20/2019	1.850%	1.850%	2023	2029	08/01/2020
Revenue Bonds - Self Supporting							
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS							
SWIRFT Rev Bds Ser '15A	798,450,000	11/04/2015	2.000%	5.000%	2016	2050	10/15/2025
SWIRFT Rev Bds Tax Ser '15B	11,960,000	11/04/2015	0.450%	4.650%	2016	2050	10/15/2025
SWIRFT Rev Bds Ser '16	600,065,000	10/13/2016	2.000%	5.250%	2017	2051	10/15/2026
SWIRFT Rev Bds Ser '17A	1,046,970,000	10/12/2017	1.500%	5.000%	2018	2052	10/15/2027
SWIRFT Rev Bds Tax Ser '17B	18,935,000	10/12/2017	1.520%	3.700%	2018	2047	10/15/2027
SWIRFT Rev Bds Ser '18A	832,065,000	05/09/2018	4.000%	5.000%	2018	2048	04/15/2028
SWIRFT Rev Bds Ser '18B	1,672,210,000	10/11/2018	2.000%	5.000%	2019	2053	10/15/2028
SWIRFT Rev Bds Tax Ser '18C	35,590,000	10/11/2018	2.700%	4.340%	2019	2048	10/15/2028
SWIRFT Rev Bds Ser '19A	835,825,000	10/10/2019	3.000%	5.000%	2020	2054	10/15/2029
SWIRFT Rev Bds Tax Ser '19B	22,985,000	10/10/2019	1.870%	3.170%	2020	2049	10/15/2029
SWIRFT Rev Bds Ser '20	628,515,000	10/08/2020	2.375%	5.000%	2021	2055	10/15/2030

UNAUDITED

Texas Water Development Board (580)

STATE REVOLVING FUND							
State Revolving Fund Rev Bds New Ser '18	288,395,000	04/26/2018	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000	04/24/2019	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000	06/02/2020	3.000%	5.000%	2021	2040	08/01/2030

General Obligation Bonds

The Texas Constitution authorizes the TWDB to issue general obligation bonds backed by the full faith and credit of the state. The purpose and the sources of debt service for each bond program are summarized below. The TWDB had 38 general obligation bond issues (including sub-series) outstanding as of August 31, 2021.

Water Financial Assistance/Development Fund II & Agricultural Water Conservation

Texas Constitution Article 3, Sections 49-c, 49-d, 49-d-1, 49-d-2, 49-d-5, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 49-d-14, 50-d, and Chapters 15, 16, and 17 of the Texas Water Code authorize the TWDB to issue general obligation bonds.

The Agricultural Water Conservation bond program provides financial assistance to political subdivisions for agricultural water conservation projects. There are currently no bonds outstanding under this program.

The Water Financial Assistance Development Fund II (DFUND II) bonds have also been used to make transfers to the Clean Water and Drinking Water State Revolving Funds to provide state matching funds to these federally grant-funded programs, to make transfers to the Water Infrastructure Fund (WIF) and Rural Water Assistance Fund, and to provide funds for loans to political subdivisions issued from the Financial Assistance Account for the Water Development Fund Program (WDF), Economically Distressed Areas Program Account (EDAP), and State Participation Account.

General obligation bonds that should not require the use of general revenues for payment of debt service are known as “self-supporting.” The majority of the bonds issued for the DFUND II are designed to be self-supporting through the use of repayments of political subdivision loans to pay debt service. The Constitution and Legislature, however, have permitted bonds associated with the certain programs to not be fully self-supporting. The bonds issued to fund the EDAP are not expected to be fully self-supporting and the bonds issued for WIF have five series (including sub-series) that are not self-supporting.

In the event that amounts available in the DFUND II are insufficient to meet debt service requirements, funds are transferred from the State’s general revenue fund. The calculation of the semi-annual transfer from the general revenue fund is based on a comparison between the debt service requirement at each debt service payment date and the assets available in the applicable Interest and Sinking Fund at least 15 days prior to such date. The table on the following page provides a summary by fiscal year of transfers from the State’s general revenue fund for debt service by financing program.

UNAUDITED

Texas Water Development Board (580)

History of General Revenue Draws for Debt Service

Fiscal Year	WDF	WIF	State Participation	EDAP	Agricultural Water Conservation (AG)	Totals
1967-1980	\$62,755,444.42					\$62,755,444.42
1992				536,964.30		536,964.30
2000			1,559,449.59	4,982,467.75		6,541,917.34
2001			2,356,397.72	7,710,332.04		10,066,729.76
2002			4,364,318.38	8,943,712.18		13,308,030.56
2003			5,442,061.86	10,951,853.09	2,643,406.04	19,037,320.99
2004			4,963,793.34	11,418,213.46	2,694,269.72	19,076,276.52
2005			4,547,335.98	12,303,995.48	2,695,729.85	19,547,061.31
2006			2,829,776.78	11,805,869.25	2,690,229.60	17,325,875.63
2007			2,187,770.39	14,604,114.94	2,693,942.32	19,485,827.65
2008		7,694,822.33	800,558.36	12,342,554.08	2,691,131.06	23,529,065.83
2009		20,675,746.74		13,424,552.49	2,693,032.43	36,793,331.66
2010		34,140,156.64	3,090,243.95	18,844,291.30		56,074,691.89
2011		34,527,167.49		18,658,462.79		53,185,630.28
2012		25,645,113.35		19,734,118.11		45,379,231.46
2013		18,802,203.34		22,496,105.40		41,298,308.74
2014		24,251,764.80		22,501,306.12		46,753,070.92
2015		23,271,516.15		27,598,923.63		50,870,439.78
2016		19,766,976.11		27,148,702.38		46,915,678.49
2017		18,413,791.03		28,181,081.57		46,594,872.60
2018		11,146,511.15		20,921,730.00		32,068,241.15
2019		11,992,992.82		29,101,189.03		41,094,181.85
2020				27,215,431.12		27,215,431.12
2021				25,800,104.94		25,800,104.94
Total	\$62,755,444.42	\$250,328,761.95	\$32,141,706.35	\$397,226,075.45	\$18,801,741.02	\$761,253,729.19

As of August 31, 2021, the TWDB is authorized but has not issued \$6,322,120,655 of general obligation bond authority under the Constitution. Of that balance, \$164,840,000 remains available for the Agricultural Water Conservation Program. The remaining amount may be used for additional DFUND II issuances.

The Texas Constitution, Article III, section 49-d-11 and 49-d-14 authorize TWDB to issue general obligation bonds for the DFUND II in amounts such that the aggregate principal of bonds issued under this section outstanding at any time does not exceed \$6.2 billion, and such amount is included in the authorized but unissued amount above. Of the \$6.2 billion, \$200,000,000 may only be issued for the EDAP. As of August 31, 2021, the TWDB has issued bonds pursuant to section 49-d-11, and there is \$42,719,345 of aggregate principal outstanding.

UNAUDITED

Texas Water Development Board (580)

No general obligation bonds were issued in fiscal year 2021.

Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 14 revenue bond issues outstanding at August 31, 2021.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.
- (4) To provide financing for projects in the State Water Plan associated with the State Water Implementation Revenue Fund for Texas (SWIRFT).
- (5) To provide financing for projects funded by the Flood Infrastructure Fund or the Texas Infrastructure Resiliency Fund.

Flood Infrastructure Fund and Texas Infrastructure Resiliency Fund

Subchapter I, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Flood Infrastructure Fund. Subchapter L, Chapter 16, and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Texas Infrastructure Resiliency Fund. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, any revenue bonds issued pursuant to these provisions will not be secured by or payable from money in DFUND II, but will be secured by the repayments of political subdivision loans and certain assets in the Flood Infrastructure Fund and the Texas Infrastructure Resiliency Fund, respectively. This authority has not yet been utilized to issue revenue bonds.

State Revolving Funds

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II, but are secured by the repayments of political subdivision loans and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State

UNAUDITED

Texas Water Development Board (580)

Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

No State Revolving Fund bonds were issued in fiscal year 2021.

State Water Implementation Revenue Fund for Texas

Sections 49-d-12 and 49-d-13 of Article III of the Texas Constitution provide authorization for the creation of the State Water Implementation Fund for Texas (SWIFT) and SWIRFT as constitutionally dedicated funds in the State Treasury outside the general revenue fund created for the purpose of implementing the State Water Plan. Subchapter G and Subchapter H, Chapter 15, Texas Water Code, govern the operation of SWIFT and SWIRFT, in which bonds may be issued for SWIRFT for the purpose of providing financial assistance to political subdivisions to be used to fund State Water Plan projects, and are secured by the repayments of political subdivision obligations, certain assets in SWIRFT, and by certain transfers from SWIFT to SWIRFT.

In fiscal year 2021, the TWDB issued SWIRFT bonds Series 2020 with a par value of \$628,515,000 and premium of \$105,630,823.40. As a part of the closing on the bonds, \$60,635,646.11 was transferred from SWIFT to SWIRFT to provide security for the Series 2020 bonds. The bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay expected issuance costs of \$837,280 and underwriter's discount of \$2,013,543.40.

Put Bonds

As of August 31, 2021, the TWDB has one series of put bonds outstanding, General Obligation Water Financial Assistance Refunding Bonds, Subseries 2019C-2. The bonds were issued in an initial rate mode, which terminates on the conversion date. Upon the conversion date, the bonds are expected to be remarketed or refunded if not already called prior to that date. The TWDB has not secured any credit or liquidity facility for the payment of the purchase price of the bonds upon the mandatory tender date, as the purchase price is expected to be paid by remarketing or refunding proceeds. The TWDB has no obligation to purchase the bonds on the conversion date except from remarketing proceeds. If the bonds are not remarketed or otherwise redeemed, the interest rate on the bonds will increase to the stepped coupon rate.

Put Bonds – Takeout Provisions	Conversion Date	Initial Rate	Stepped Coupon Rate
Water Financial Assistance and Refunding Bonds Subseries 2019C-2	8/1/2022	1.85%	6.50%

Refunding Bonds and Early Extinguishment of Debt

In fiscal year 2021, the TWDB early extinguished bonds of six series (including sub-series). A total of \$202,221,491.59 was contributed, including \$12,002,861.94 from general revenue, to extinguish \$200,355,000. The source of funds used in extinguishments consisted of loan prepayments, unrestricted program funds, and

UNAUDITED

Texas Water Development Board (580)

general revenue. Additionally, of the bonds extinguished in in 2021 and prior fiscal years that remain in escrow, a total par value of \$22,770,000 remain outstanding as of August 31, 2021.

See Schedule 2E for the individual bond series and par value of defeased bonds outstanding.

Refunding Issues and Early Extinguishment				For Refundings Only		
Description	Category	Redemption Date ¹	Amount Extinguished or Refunded	Par Value of Refunding Issue	Cash Flow Increase / (Decrease)	Economic Gain/(Loss)
Governmental Activities						
General Obligation Bonds – Non Self-Supporting						
W Fin Asst Bds Ser '11A	Early Extinguishment	8/16/2021	\$60,820,000.00	N/A	N/A	N/A
W Fin Asst Bds Ser '12A	Early Extinguishment	8/16/2021	\$20,490,000.00	N/A	N/A	N/A
W Fin Asst Ref Bds Ser '19E-1	Early Extinguishment	4/7/2021	\$28,525,000.00	N/A	N/A	N/A
W Fin Asst Ref Bds Ser '19E-2	Early Extinguishment	3/8/2021	\$44,980,000.00	N/A	N/A	N/A
General Obligation Bonds – Self-Supporting						
W Fin Asst Ref Bds Ser '18B-1	Early Extinguishment	8/16/2021	\$25,855,000.00	N/A	N/A	N/A
Business-Type Activities						
General Obligation Bonds – Self-Supporting						
W Fin Asst Ref Bds Ser '19C-2	Early Extinguishment	11/23/2020	\$14,320,000.00	N/A	N/A	N/A
W Fin Asst Ref Bds Ser '19C-2	Early Extinguishment	7/15/2021	\$5,365,000.00	N/A	N/A	N/A

¹Represents the date of closing on an escrow account in the case of a defeasance or refunding.

NOTE 7: Derivatives

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type Amount

PRIMARY GOVERNMENT

	Governmental	Business-Type	
General Fund (FT01)	\$42,298.04	Enterprise Funds (FT05)	\$56,189.72
Special Revenue Funds (FT02)	\$264,941.64		

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

	<u>Primary Government</u>	
	Year Ended August 31	Governmental Total
2022	313,562.88	55,179.13
2023	145,080.34	46,802.44
2024	122,483.62	22,805.12
2025	16,826.48	17,297.80
2026	7,330.28	17,104.00
Total Future Minimum Rental Payments	\$ 605,283.60	\$ 159,188.49

NOTE 9: Defined Benefit Pension Plans and Defined Contribution Plan

Texas Water Development Board (TWDB) employees, as state employees, are enrolled in the Employees Retirement System of Texas defined benefit pension plan (ERS Plan). The financial statements of the ERS Plan are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the ERS Plan may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

UNAUDITED

Texas Water Development Board (580)

NOTE 10: *Deferred Compensation (administering agencies only)*

Not Applicable

NOTE 11: *Post-Employment Health Care and Life Insurance Benefits*

Eligible TWDB retirees are provided post-employment health care and life insurance benefits through the State Retiree Health Plan (SRHP). The financial statements of the SRHP are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the SRHP may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

NOTE 12: *Interfund Activity and Transactions*

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2021, were as follows:

UNAUDITED

Texas Water Development Board (580)

	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	RWAF (FT05) Appd Fund 0301 D23 Fund 3010	\$ 975,997.10	\$ 39,312,880.90	Interfund Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	CWSRF (FT05) Appd Fund 9999 D23 Fund 0651	\$ 14,210,634.45	\$ 73,653,522.46	State Match Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	DWSRF (FT05) Appd Fund 9999 D23 Fund 0951	\$ 9,308,008.56	\$ 54,181,919.78	State Match Loan
Enterprise (05)	CWSRF (FT05) Appd Fund 9999 D23 Fund 0651	DWSRF (FT05) Appd Fund 9999 D23 Fund 0951	\$ 75,000,000.00	\$ 0.00	Interfund Loan
Total Interfund Receivable/Payable			\$ 99,494,640.11	\$167,148,323.14	

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

NOTE 13: Continuance Subject to Review

Under Water Code Section 6.013, the Texas Water Development Board is subject to review under the Texas Sunset Act (Government Code Chapter 325) but is not abolished under that chapter. The TWDB will be subject to review during the period in which state agencies abolished in 2023 are reviewed and every 12th year thereafter.

NOTE 14: Adjustment to Fund Balances and Net Position

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 for tax-exempt bonds as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The TWDB is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the TWDB after the unrestricted earnings period ends must be restricted to the yield of the TWDB's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year installment period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various TWDB programs. Deposits into these funds are made according to the arbitrage services provider's final report typically received around January following the close of each fiscal year. The TWDB estimates that rebatable arbitrage, if any, will not be material to the agency's financial condition.

Pending Litigation

As of August 31, 2021, the TWDB had no pending lawsuits seeking damages against the agency.

Federal Costs

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2021, there were nine federal contracts that closed during fiscal year 2021 with no disallowed costs.

Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2021, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

Program	For Loans	For Grants	Total
Drinking Water State Revolving Fund (DWSRF)*	\$ 384,704,673.00	\$ -	\$ 384,704,673.00
Clean Water State Revolving Fund (CWSRF)*	971,323,800.00	-	971,323,800.00
State Water Implementation Revenue Fund for Texas	1,620,865,000.00	-	1,620,865,000.00
Flood Program	80,158,000.00	77,395,558.00	157,553,558.00
Total Commitments	\$ 3,057,051,473.00	\$ 77,395,558.00	\$ 3,134,447,031.00

* DWSRF and CWSRF Grants shown here represent Principal Forgiveness

UNAUDITED

Texas Water Development Board (580)

NOTE 16: Subsequent Events

Issuance of Debt Instruments:

Bond Issuance	Series	Amount	Date of Issuance	Purpose
General Obligation Water Financial Assistance Bonds	2021A	\$31,270,000	09/28/21	To provide financial assistance for projects through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds
General Obligation Water Financial Assistance Bonds	2021B	\$168,460,000	09/28/21	To refund series 2011B and 2012C WDF bonds, and to pay the costs of issuance of the bonds
General Obligation Water Financial Assistance Bonds	2021C	\$15,785,000	09/28/21	To refund series 2010D and 2012B EDAP bonds, and to pay the costs of issuance of the bonds
State Water Implementation Revenue Fund for Texas (SWIRFT) Revenue Bonds*	2021	\$444,735,000	10/13/21	To provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds
State Revolving Fund Revenue Bonds	2021	\$386,155,000	11/04/21	To provide financial assistance for projects through the purchase of political subdivision bonds, provide state match requirements, and pay the costs of issuance of the bonds

*As a part of the closing on the bonds, \$33,994,370.40 was transferred from the State Water Implementation Fund for Texas to SWIRFT.

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss and worker's compensation claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency, including internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy that provides for reporting loss, misuse or misappropriation of Board resources to the Board's Internal Auditor or to the State Auditor's Office. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board's risks generally do not arise from providing financial assistance. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility for complying with all state and federal laws, rules, and regulations in the construction and operation of facilities.

UNAUDITED

Texas Water Development Board (580)

The Board has a rule and procedures regarding risk analysis and enhanced contract monitoring for its purchases of goods and services, as required by Texas Government Code § 2261.253.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit resulting from the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles, and suspends use of state-owned, leased or personal vehicles for Board business for employees who do not have an acceptable driving record. Board policy prohibits employees from using Board vehicles for private purposes or carrying unauthorized passengers. All authorized passengers who are not Board employees are required to complete a release of liability prior to traveling with an employee on Board business.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management’s (SORM) Risk Management and Worker’s Compensation Coverage Program. The Board’s assessment for fiscal year 2021 was \$31,473.41. The assessment covers worker’s compensation and risk management costs.

The Board’s liabilities are reported when it is both probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board’s claims liabilities during fiscal years 2020 and 2021 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2021	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2020	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

NOTE 18: Management Discussion and Analysis

This note was prepared in accordance with Comptroller guidelines and does not constitute full management’s discussion and analysis per generally accepted accounting principles.

Bond Issuances

In Fiscal Year 2021, the TWDB conducted one issuance of State Water Implementation Revenue Fund for Texas (SWIRFT) bonds.

The SWIRFT bonds, Series 2020, were issued with a par value of \$628,515,000 and incorporated a transfer of \$60,635,646.11 from the State Water Implementation Fund for

UNAUDITED

Texas Water Development Board (580)

Texas (SWIFT) to SWIRFT. The SWIRFT bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds.

The TWDB also used general revenue, loan prepayments and program funds on hand to redeem a total par amount of \$200,355,000 of Series 2011A, 2012A, 2018B-1, 2019E-1, and 2019E-2 WIF Bonds, and Series 2019C-2 WDF Bonds.

See Note 6 for additional detail on these transactions.

NOTE 19: The Financial Reporting Entity

As required by Generally Accepted Accounting Principles, the financial statements present TWDB and its component unit. The component unit discussed in this note is included in the state's reporting entity because of the significance of its operational or financial relationships with the state.

Discrete Component Units

The TWDB is financially accountable for the following legally separate entity; however, the entity does not provide services entirely or almost entirely to TWDB. The component unit is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the TWDB and the state. The component unit has no outstanding debt and its remaining assets were appropriated for general obligation debt service for fiscal years 2018-2019.

Texas Water Resources Finance Authority (Authority) is a legally separate entity created by the Legislature as a governmental entity and body politic and corporate for the purpose of increasing the availability of financing for water-related projects, and primarily benefits the citizens of Texas. A board of directors, composed of the three members of the Texas Water Development Board (TWDB), governs the Authority. The members of the TWDB are appointed by the governor. TWDB, through a sales and servicing agreement, wholly manages the Authority's operations. The Authority's fiscal year end is the same as TWDB's.

NOTE 20: Stewardship, Compliance and Accountability

As of August 31, 2021, management is unaware of any material violations of finance related legal and contract provisions.

With regard to compliance and accountability, there are:

1. no material violations of finance-related legal or contractual provisions,
2. no deficit fund balances or net position in individual funds,

UNAUDITED

Texas Water Development Board (580)

3. no expenditures exceeding appropriations in individual funds,
4. no changes in accounting principles,
5. no changes in reporting of loans,
6. no changes in fund types and
7. no non-exchange transactions were recorded in the financial statements.

NOTE 21: Not Applicable

Note 21 is not applicable to the AFR reporting requirements process.

NOTE 22: Donor Restricted Endowments

Not Applicable

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

NOTE 26: Segment Information

Not Applicable

NOTE 27: Service Concession Arrangements

Not Applicable

UNAUDITED

Texas Water Development Board (580)

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

NOTE 30: Non-Exchange Financial Guarantees

Not Applicable

NOTE 31: Tax Abatements

Not Applicable

NOTE 32: Fund Balances

Not Applicable

Individual Funds Financial Statements

UNAUDITED

Texas Water Development Board (580)

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2021

	General Revenue (0001)	Total (Exhibit I)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ 100.00	\$ 100.00
Cash in Bank (Note 3)	26,000.00	26,000.00
Cash in State Treasury	70,721.00	70,721.00
Legislative Appropriations	22,447,263.41	22,447,263.41
Receivables From:		
Federal	2,445,512.42	2,445,512.42
Accounts Receivable	33,152.96	33,152.96
Interfund Receivable	-	-
Due From Other Funds	653,120.09	653,120.09
Due From Other Agencies	-	-
Total Current Assets	25,675,869.88	25,675,869.88
Total Noncurrent Assets	-	-
Total Assets	\$ 25,675,869.88	\$ 25,675,869.88
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables From:		
Accounts Payable	\$ 2,400,126.50	\$ 2,400,126.50
Federal	-	-
Payroll Payable	2,556,695.41	2,556,695.41
Payroll Deduction/Return Liability	721.00	721.00
Other	-	-
Interfund Payable (Note 12)	-	-
Due To Other Funds	-	-
Due To Other Agencies	135,161.98	135,161.98
Funds Held for Others	-	-
Total Current Liabilities	5,092,704.89	5,092,704.89
Total Liabilities	5,092,704.89	5,092,704.89
FUND FINANCIAL STATEMENT-FUND BALANCES		
Fund Balances (Deficits):		
Unassigned	20,583,164.99	20,583,164.99
Total Fund Balances	20,583,164.99	20,583,164.99
Total Liabilities and Fund Balances	\$ 25,675,869.88	\$ 25,675,869.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001,1000,0518,8070

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit A-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2021

	General Revenue (0001)	Total (Exhibit II)
REVENUES		
Legislative Appropriations:		
Original Appropriations	\$ 59,730,109.00	\$ 59,730,109.00
Additional Appropriations	4,996,705.02	4,996,705.02
Federal Revenue	12,777,729.25	12,777,729.25
Federal Grant Pass-Through Revenue	450,000.00	450,000.00
Licenses, Fees and Permits	30,343.55	30,343.55
Sales of Goods and Services	151,629.35	151,629.35
Other	54,996.00	54,996.00
Total Revenues	78,191,512.17	78,191,512.17
EXPENDITURES		
Salaries and Wages	17,574,543.83	17,574,543.83
Payroll Related Costs	5,323,108.71	5,323,108.71
Professional Fees and Services	5,775,550.64	5,775,550.64
Travel	43,950.89	43,950.89
Materials and Supplies	932,295.52	932,295.52
Communication and Utilities	365,705.25	365,705.25
Repairs and Maintenance	831,623.72	831,623.72
Rentals and Leases	125,976.85	125,976.85
Printing and Reproduction	1,838.34	1,838.34
Claims and Judgments	-	-
State Grant Pass-Through Expenditures	288,507.84	288,507.84
Intergovernmental Payments	12,141,261.55	12,141,261.55
Public Assistance Payments	-	-
Other Expenditures	924,586.43	924,586.43
Capital Outlay	830,917.98	830,917.98
Total Expenditures	45,159,867.55	45,159,867.55
Excess (Deficiency) of Revenues Over Expenditures	33,031,644.62	33,031,644.62
OTHER FINANCING SOURCES (Uses)		
Sale of Capital Assets	23,526.78	23,526.78
Transfers In	-	-
Transfers Out	(44,455,459.67)	(44,455,459.67)
Total Other Financing Sources (Uses)	(44,431,932.89)	(44,431,932.89)
Net Change in Fund Balances	(11,400,288.27)	(11,400,288.27)
FUND FINANCIAL STATEMENT - FUND BALANCES		
Fund Balances - Beginning	31,396,440.25	31,396,440.25
Appropriations Lapsed	587,013.01	587,013.01
Fund Balances, August 31, 2021	\$ 20,583,164.99	\$ 20,583,164.99

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001,1000,0518,8070

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
 August 31, 2021

	Texas Infrastructure Resiliency Fund (0175)	Flood Infrastructure Fund (0194)	Water Infrastructure Fund (0302)	Floodplain Management Fund (0330)	Economically Distressed Areas Clearance Fund (0356)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in Bank					
Cash in State Treasury	\$ 625,502,381.70	\$ 650,515,807.31	\$ 143,853,235.66	\$ -	\$ 597,885.19
Short Term Investments	-	-	-	-	-
Receivables From:					
Interest and Dividends	117,460.88	126,700.14	282,231.61	-	85.36
Accounts Receivable	-	-	-	-	-
Interfund Receivables	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Loans and Contracts	-	1,668,500.00	15,969,000.00	-	-
Total Current Assets	625,619,842.58	652,311,007.45	160,104,467.27	-	597,970.55
Non-Current Assets:					
Loans and Contracts					
Investments	-	86,447,500.00	143,314,000.00	-	-
Other Noncurrent Assets	-	-	-	-	-
Total Noncurrent Assets	-	86,447,500.00	143,314,000.00	-	-
Total Assets	\$ 625,619,842.58	\$ 738,758,507.45	\$ 303,418,467.27	\$ -	\$ 597,970.55
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	\$ 392,570.68	\$ 110,226.30	\$ -	\$ -	\$ -
Payroll Payable	234,309.75	65,849.67	-	-	-
Due To Other Funds	30,227.78	801,134.76	-	-	-
Due To Other Agencies	2,468,635.50	-	-	-	-
Total Current Liabilities	3,125,743.71	977,210.73	-	-	-
Non-Current Liabilities:					
Interfund Payables					
Total Non-Current Liabilities	-	-	-	-	-
Total Liabilities	3,125,743.71	977,210.73	-	-	-
FUND FINANCIAL STATEMENT-FUND BALANCES					
Reserved for:					
Committed					
Restricted	\$ 622,494,098.87	\$ 737,781,296.72	\$ 303,418,467.27	\$ -	\$ 597,970.55
Total Fund Balances	622,494,098.87	737,781,296.72	303,418,467.27	-	597,970.55
Total Liabilities and Fund Balances	\$ 625,619,842.58	\$ 738,758,507.45	\$ 303,418,467.27	\$ -	\$ 597,970.55

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

- GAAP Fund 0175 - USAS D23 Funds 0175,0176, 0177,0178,0179
- GAAP Fund 0194 - USAS D23 Fund 0194
- GAAP Fund 0302 - USAS D23 Funds 3020,3021,8302
- GAAP Fund 0330 - USAS D23 Fund 0330
- GAAP Fund 0356 - USAS D23 Funds 0356,8356
- GAAP Fund 0358 - USAS D23 Fund 1358
- GAAP Fund 0361 - USAS D23 Funds 0361,8361
- GAAP Fund 0371 - USAS D23 Funds 0375,3734,3757
- GAAP Fund 0480 - USAS D23 Funds 1480,4076,4800,4801,4802
- GAAP Fund 0481 - USAS D23 Funds 0481,4816
- GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833,4839

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Agricultural Water Conservation Fund (0358) U/F (1358)	State Water Implementation Fund (0361)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482)	Research and Planning Fund (0483)	Totals (Exhibit I)
							\$ -
\$2,078,046.26	\$ 135,633,226.01 110,939,276.17	\$ 212,704.32 -	\$ 4,175,158.40	\$ -	\$ -	\$ 2,453,779.76	1,565,022,224.61 110,939,276.17
391.98	27,522.65	129,266.71	-	-	-	-	683,659.33
-	-	-	125,546.17	-	-	-	125,546.17
-	-	-	-	-	-	-	-
691,000.03	-	-	-	-	-	972,293.48	1,663,293.51
-	-	1,918,583.95	-	100,000.00	-	-	19,656,083.95
2,769,438.27	246,600,024.83	2,260,554.98	4,300,704.57	100,000.00	-	3,426,073.24	1,698,090,083.74
-	-	18,619,851.56	-	1,410,000.00	230,000.00	-	250,021,351.56
-	1,566,543,644.94	-	-	-	-	-	1,566,543,644.94
-	1,566,543,644.94	18,619,851.56	-	1,410,000.00	230,000.00	-	1,816,564,996.50
2,769,438.27	1,813,143,669.77	20,880,406.54	4,300,704.57	1,510,000.00	230,000.00	3,426,073.24	3,514,655,080.24
\$ 48,624.15	\$ 567,951.48	\$ -	\$ 1,155.78	\$ -	\$ -	\$ 1,176,792.67	\$ 2,297,321.06
-	-	-	13,811.68	-	-	-	313,971.10
-	-	-	222,293.48	-	-	-	1,053,656.02
496,522.25	-	-	-	-	-	-	2,965,157.75
545,146.40	567,951.48	-	237,260.94	-	-	1,176,792.67	6,630,105.93
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	0.00
545,146.40	567,951.48	-	237,260.94	-	-	1,176,792.67	6,630,105.93
-	-	-	-	-	-	-	-
\$2,224,291.87	\$ 1,812,575,718.29	\$ 20,880,406.54	\$ 4,063,443.63	\$ 1,510,000.00	\$ 230,000.00	\$ 2,249,280.57	\$ 3,508,024,974.31
2,224,291.87	1,812,575,718.29	20,880,406.54	4,063,443.63	1,510,000.00	230,000.00	2,249,280.57	3,508,024,974.31
2,769,438.27	1,813,143,669.77	20,880,406.54	4,300,704.57	1,510,000.00	230,000.00	3,426,073.24	3,514,655,080.24

UNAUDITED

Texas Water Development Board (580)
Exhibit B-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Special Revenue Funds
 For the Fiscal Year Ended August 31, 2021

	Texas Infrastructure Resiliency Fund (0175)	Flood Infrastructure Fund (0194)	Water Infrastructure Fund (0302)	Floodplain Management Fund (0330)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)
REVENUES						
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License, Fees and Permits	-	-	-	-	-	-
Interest and Other Investment Income	2,705,502.25	3,320,542.67	7,373,701.46	-	4,781.65	10,012.83
Net Increase (Decrease) in Fair Value	-	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	-	-
Other	-	-	-	6.86	-	-
Total Revenues	2,705,502.25	3,320,542.67	7,373,701.46	6.86	4,781.65	10,012.83
EXPENDITURES						
Salaries and Wages	2,198,197.83	1,675,908.39	-	-	-	-
Payroll Related Costs	829,720.81	528,200.07	-	-	-	-
Professional Fees and Services	2,508,782.58	115,455.80	12,500.00	-	9,000.00	-
Travel	10,006.06	-	-	-	-	-
Materials and Supplies	220,040.02	69,477.65	-	-	-	-
Communication and Utilities	49,185.21	431.24	-	-	-	-
Repairs and Maintenance	27,842.05	53,447.50	-	-	-	-
Rentals and Leases	256,472.97	-	-	-	-	-
Printing and Reproduction	-	-	-	-	-	-
State Grant Pass-Through Expenditures	19,626,979.58	-	-	-	-	160,026.48
Intergovernmental Payments	4,296,008.60	59,939,029.66	-	-	-	318,157.39
Public Assistance Payments	-	-	-	-	-	-
Other Expenditures	91,269.57	6,145.87	-	-	-	-
Debt service:						
Interest	-	-	68,552.62	-	-	-
Capital Outlay	605,627.43	-	-	-	-	-
Total Expenditures	30,720,132.71	62,388,096.18	81,052.62	-	9,000.00	478,183.87
Excess (Deficiency) of Revenues Over Expenditures	(28,014,630.46)	(59,067,553.51)	7,292,648.84	6.86	(4,218.35)	(468,171.04)
OTHER FINANCING SOURCES (Uses)						
Bond Issue Proceeds	-	-	-	-	-	-
Transfers In	5,722,456.08	-	44,985,132.11	6.86	-	-
Transfers Out	-	(750,000.00)	(264,788,005.24)	(13.72)	(54,641.91)	-
Total Other Financing Sources	5,722,456.08	(750,000.00)	(219,802,873.13)	(6.86)	(54,641.91)	-
Net Change in Fund Balances	(22,292,174.38)	(59,817,553.51)	(212,510,224.29)	-	(58,860.26)	(468,171.04)
FUND FINANCIAL STATEMENT - FUND BALANCES						
Fund Balances - September 1, 2020	644,786,273.25	797,598,850.23	515,928,691.56	-	656,830.81	2,692,462.91
Fund Balances, August 31, 2021	\$ 622,494,098.87	\$ 737,781,296.72	\$ 303,418,467.27	\$ -	\$ 597,970.55	\$ 2,224,291.87

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

- GAAP Fund 0175 - USAS D23 Funds 0175,0176, 0177,0178,0179
- GAAP Fund 0194 - USAS D23 Fund 0194
- GAAP Fund 0302 - USAS D23 Funds 3020,3021,3027,8302
- GAAP Fund 0330 - USAS D23 Fund 0330
- GAAP Fund 0356 - USAS D23 Funds 0356,8356
- GAAP Fund 0358 - USAS D23 Fund 1358
- GAAP Fund 0361 - USAS D23 Funds 0361,8361
- GAAP Fund 0371 - USAS D23 Funds 0375,3734,3757
- GAAP Fund 0480 - USAS D23 Funds 1480,4076,4800,4801,4802
- GAAP Fund 0481 - USAS D23 Funds 0481,4816
- GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833,4839

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

State Water Implementation Fund (0361)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482) U/F (0482)	Research and Planning Fund (0483)	Totals (Exhibit II)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26,525,071.78	586,736.68	-	-	22,921.60	-	40,549,270.92
171,162,219.55	-	-	-	-	-	171,162,219.55
-	-	363,730.75	-	-	-	363,730.75
-	-	-	-	-	-	6.86
197,687,291.33	586,736.68	363,730.75	-	22,921.60	-	212,075,228.08
-	-	152,474.82	-	-	-	4,026,581.04
-	-	85,772.16	-	-	-	1,443,693.04
3,175,119.64	-	-	-	-	1,209,637.57	7,030,495.59
-	-	7,363.37	-	-	-	17,369.43
-	-	5,887.88	-	-	-	295,405.55
-	-	3,263.81	-	-	-	52,880.26
-	-	13,694.69	-	-	-	94,984.24
-	-	8,978.57	-	-	-	265,451.54
-	-	-	-	-	-	-
-	-	-	-	-	-	19,787,006.06
-	-	-	-	-	3,138,509.93	67,691,705.58
-	-	-	-	-	-	-
-	-	34.12	-	-	-	97,449.56
-	-	-	-	-	-	68,552.62
-	-	-	-	-	-	605,627.43
3,175,119.64	-	277,469.42	-	-	4,348,147.50	101,477,201.94
194,512,171.69	586,736.68	86,261.33	-	22,921.60	(4,348,147.50)	110,598,026.14
-	-	-	-	-	-	-
-	-	38,523.31	-	-	4,026,614.34	54,772,732.70
(60,635,646.11)	(2,514,779.11)	(923,221.05)	(100,000.00)	(22,921.60)	-	(329,789,228.74)
(60,635,646.11)	(2,514,779.11)	(884,697.74)	(100,000.00)	(22,921.60)	4,026,614.34	(275,016,496.04)
133,876,525.58	(1,928,042.43)	(798,436.41)	(100,000.00)	-	(321,533.16)	(164,418,469.90)
1,678,699,192.71	22,808,448.97	4,861,880.04	1,610,000.00	230,000.00	2,570,813.73	3,672,443,444.21
\$ 1,812,575,718.29	\$ 20,880,406.54	\$ 4,063,443.63	\$ 1,510,000.00	\$ 230,000.00	\$ 2,249,280.57	\$ 3,508,024,974.31

UNAUDITED

Texas Water Development Board (580)
Exhibit C-1 - Combining Balance Sheet – Debt Service Funds
 August 31, 2021

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit I)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ 5,993.09	\$ 2,753.37	\$ 8,746.46
Receivables From:			
Interest and Dividends	6,738.59	160.52	6,899.11
Due From Other Funds	-	-	\$ -
Total Current Assets	12,731.68	2,913.89	15,645.57
Total Noncurrent Assets	-	-	-
Total Assets	\$ 12,731.68	\$ 2,913.89	\$ 15,645.57
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:	-	-	-
Total Current Liabilities	-	-	-
Total Liabilities	\$ -	\$ -	\$ -
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	\$ 12,731.68	\$ 2,913.89	\$ 15,645.57
Total Fund Balances	12,731.68	2,913.89	15,645.57
Total Liabilities and Fund Balances	\$ 12,731.68	\$ 2,913.89	\$ 15,645.57

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit C-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Debt Service Funds
 For the Fiscal Year Ended August 31, 2021

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit II)
REVENUES			
Interest and Other Investment Income	\$ 18,327.07	\$ 3,370.52	\$ 21,697.59
Other Revenue	-	-	-
Total Revenues	18,327.07	3,370.52	21,697.59
EXPENDITURES			
Professional Fees and Services	-	-	-
Debt Service:			
Principal	213,775,000.00	20,034,000.00	233,809,000.00
Interest	18,060,757.00	8,346,166.50	26,406,923.50
Total Expenditures	231,835,757.00	28,380,166.50	260,215,923.50
Excess (Deficiency) of Revenues Over Expenditures	(231,817,429.93)	(28,376,795.98)	(260,194,225.91)
OTHER FINANCING SOURCES (Uses)			
Transfers In	231,805,735.07	28,369,525.96	260,175,261.03
Legislative Transfers Out	-	-	-
Total Other Financing Sources (Uses)	231,805,735.07	28,369,525.96	260,175,261.03
Net Change in Fund Balances/Net Assets	(11,694.86)	(7,270.02)	(18,964.88)
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2020	24,426.54	10,183.91	34,610.45
Fund Balances, August 31, 2021	\$ 12,731.68	\$ 2,913.89	\$ 15,645.57

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

August 31, 2021

	Rural Water Assistance Fund (0301)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ 2,105,924.10	\$ 6,049,660.19	\$ 102,346,034.37	\$ 87,207,092.70
Cash in Bank (Note 3)	-	-	-	-
Cash Equivalents	-	-	-	-
Short Term Investments	-	-	-	-
Receivables from:				
Federal	-	-	-	-
Interest and Dividends	194,237.86	10,662.54	18,816.25	12,795,955.65
Interfund Receivables	-	-	-	24,494,640.11
Due From Other Funds	-	-	-	1,069,668.76
Loans and Contracts	936,554.82	833,250.00	-	24,475,649.07
Total Current Assets	3,236,716.78	6,893,572.73	102,364,850.62	150,043,006.29
Non-Current Assets:				
Loans and Contracts	39,409,738.63	1,945,250.00	-	910,081,616.71
Investments	-	-	-	-
Interfund Receivables	-	-	-	167,148,323.14
Total Non-Current Assets	39,409,738.63	1,945,250.00	-	1,077,229,939.85
Total Assets	42,646,455.41	8,838,822.73	102,364,850.62	1,227,272,946.14
LIABILITIES				
Current Liabilities:				
Payables from:				
Accounts Payable	-	-	-	-
Interest Payable	-	-	-	-
Interfund Payables	975,997.10	-	-	-
Due to Other Funds	245,925.05	691,000.03	-	65,246,865.37
Due to Other Agencies	-	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Current Liabilities	1,221,922.15	691,000.03	-	65,246,865.37
Non-Current Liabilities:				
Interfund Payables	39,312,880.90	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	926,792,716.08
Total Non-Current Liabilities	39,312,880.90	-	-	926,792,716.08
Total Liabilities	40,534,803.05	691,000.03	-	992,039,581.45
NET POSITION				
Restricted for:				
Other	2,111,652.36	8,147,822.70	102,364,850.62	235,233,364.69
Total Net Position	\$ 2,111,652.36	\$ 8,147,822.70	\$ 102,364,850.62	\$ 235,233,364.69

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0301 - USAS D23 Funds 3010,8301

GAAP Fund 0358 - USAS D23 Funds 0358,8358

GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370

GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717

GAAP Fund 0372 - USAS D23 Funds 0343,0372

GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Fund II Interest and Sinking Fund (0372)	State Water Implementation Revenue Fund (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit III)
\$ 8,777.98	\$ -	\$ -	\$ -	\$ 197,717,489.34
-	-	0.20	0.15	0.35
-	92,871,662.89	154,313,995.99	116,622,299.87	363,807,958.75
-	81,522,785.42	246,742,633.43	186,474,941.57	514,740,360.42
-	-	356,410.32	2,669,142.83	3,025,553.15
469.96	53,484,246.31	7,794,190.53	4,764,893.89	79,063,472.99
-	-	75,000,000.00	-	99,494,640.11
65,246,865.37	-	-	-	66,316,534.13
-	152,615,000.00	114,082,000.00	73,098,401.42	366,040,855.31
65,256,113.31	380,493,694.62	598,289,230.47	383,629,679.73	1,690,206,864.55
-	6,761,105,000.00	3,032,343,630.00	1,621,600,041.96	12,366,485,277.30
-	318,069,106.84	-	-	318,069,106.84
-	-	-	-	167,148,323.14
-	7,079,174,106.84	3,032,343,630.00	1,621,600,041.96	12,851,702,707.28
65,256,113.31	7,459,667,801.46	3,630,632,860.47	2,005,229,721.69	14,541,909,571.83
-	-	62,871.18	97,768.35	160,639.53
5,488,151.03	102,106,139.24	1,808,025.00	1,338,987.50	110,741,302.77
-	-	14,210,634.45	84,308,008.56	99,494,640.11
-	-	779,448.51	616,052.75	67,579,291.71
-	-	-	2,306,090.34	2,306,090.34
-	149,030,370.87	24,747,024.31	18,918,506.12	192,695,901.30
59,767,962.28	-	-	-	59,767,962.28
65,256,113.31	251,136,510.11	41,608,003.45	107,585,413.62	532,745,828.04
-	-	73,653,522.46	54,181,919.78	167,148,323.14
-	6,733,539,149.49	526,663,413.17	374,266,608.16	7,634,469,170.82
-	-	-	-	926,792,716.08
-	6,733,539,149.49	600,316,935.63	428,448,527.94	8,728,410,210.04
65,256,113.31	6,984,675,659.60	641,924,939.08	536,033,941.56	9,261,156,038.08
-	474,992,141.86	2,988,707,921.39	1,469,195,780.13	5,280,753,533.75
\$ -	\$ 474,992,141.86	\$ 2,988,707,921.39	\$ 1,469,195,780.13	\$ 5,280,753,533.75

UNAUDITED

Texas Water Development Board (580)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2021

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
OPERATING REVENUES:				
Interest and Investment Income	\$ 2,235,470.81	\$ 52,083.03	\$ 484,073.14	\$ 51,762,722.16
Net Increase (Decrease) Fair Market Value	-	-	-	-
Other Operating Revenue	-	-	-	-
Total Operating Revenues	2,235,470.81	52,083.03	484,073.14	51,762,722.16
OPERATING EXPENSES:				
Salaries and Wages	-	-	-	-
Payroll Related Costs	-	-	-	-
Professional Fees and Services	-	-	15,215.00	-
Travel	-	-	-	-
Materials and Supplies	-	-	-	-
Communication and Utilities	-	-	-	-
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	-	-	-
Printing and Reproduction	-	-	-	-
Interest	2,170,529.85	-	-	-
Other Operating Expenses	-	-	-	-
Total Operating Expenses	2,170,529.85	-	15,215.00	-
Operating Income (Loss)	64,940.96	52,083.03	468,858.14	51,762,722.16
NONOPERATING REVENUE (EXPENSES):				
Federal Revenue	-	-	-	-
Federal Grant Pass-Through Revenue (Expense)	-	-	-	-
Other Benefit Payments	-	-	-	-
Other Intergovernmental Payments	-	-	-	-
Other Nonoperating Revenue (Expenses)	-	-	-	-
Total Nonoperating Revenue (Expenses)	-	-	-	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	64,940.96	52,083.03	468,858.14	51,762,722.16
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:				
Transfers In	-	-	10,730,502.72	-
Transfers Out	-	-	-	(45,409,735.69)
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	10,730,502.72	(45,409,735.69)
Change in Net Position	64,940.96	52,083.03	11,199,360.86	6,352,986.47
Total Net Position - Beginning	2,046,711.40	8,095,739.67	91,165,489.76	228,880,378.22
Total Net Position, August 31, 2021	\$ 2,111,652.36	\$ 8,147,822.70	\$ 102,364,850.62	\$ 235,233,364.69

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0301 - USAS D23 Funds 3010,8301
GAAP Fund 0358 - USAS D23 Funds 0358,8358
GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
GAAP Fund 0372 - USAS D23 Funds 0343,0372
GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Fund II Interest and Sinking Fund (0372)	State Water Implementation Revenue Fund (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit IV)
\$ 14,251.17	\$ 171,377,301.33	\$ 36,217,162.19	\$ 18,992,212.64	\$ 281,135,276.47
-	(8,502,182.40)	(199,384.31)	(129,435.32)	(8,831,002.03)
-	-	5,165,467.00	3,110,038.00	8,275,505.00
14,251.17	162,875,118.93	41,183,244.88	21,972,815.32	280,579,779.44
-	-	2,721,112.91	2,662,427.77	5,383,540.68
-	-	497,352.86	484,449.63	981,802.49
-	2,951,275.62	410,146.28	367,835.26	3,744,472.16
-	-	596.96	210.61	807.57
-	-	2,951.69	5,238.30	8,189.99
-	-	14,785.55	14,785.46	29,571.01
-	-	1,142.38	1,142.38	2,284.76
-	-	29,245.95	29,245.96	58,491.91
-	-	-	-	-
36,621,435.11	247,491,968.53	21,695,409.37	15,751,459.74	323,730,802.60
-	9,500.00	6,666.82	4,150.82	20,317.64
36,621,435.11	250,452,744.15	25,379,410.77	19,320,945.93	333,960,280.81
(36,607,183.94)	(87,577,625.22)	15,803,834.11	2,651,869.39	(53,380,501.37)
-	-	71,226,805.10	85,594,100.31	156,820,905.41
-	-	-	(11,490,517.55)	(11,490,517.55)
-	-	-	-	-
-	-	-	(14,565,187.00)	(14,565,187.00)
-	-	(9,989,440.00)	-	(9,989,440.00)
-	-	61,237,365.10	59,538,395.76	120,775,760.86
(36,607,183.94)	(87,577,625.22)	77,041,199.21	62,190,265.15	67,395,259.49
36,607,183.94	60,635,646.11	-	2,336,171.00	110,309,503.77
-	-	-	-	(45,409,735.69)
36,607,183.94	60,635,646.11	-	2,336,171.00	64,899,768.08
-	(26,941,979.11)	77,041,199.21	64,526,436.15	132,295,027.57
-	501,934,120.97	2,911,666,722.18	1,404,669,343.98	5,148,458,506.18
\$ -	\$ 474,992,141.86	\$ 2,988,707,921.39	\$ 1,469,195,780.13	\$ 5,280,753,533.75

UNAUDITED

Texas Water Development Board (580)

Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds

For the Fiscal Year Ended August 31, 2021

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments to Suppliers for Goods and Services	\$ -	\$ -	\$ -	\$ -
Payments to Employees	-	-	-	-
Net Cash Provided by Operating Activities	-	-	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance	-	-	-	-
Proceeds from State Appropriations	-	-	-	-
Proceeds from Transfers from Other Funds	-	-	103,407,595.30	1,927,950.97
Proceeds from Grant Receipts	-	-	-	-
Proceeds from Interfund Payables	-	-	-	19,959,743.47
Proceeds from Other Financing Activities	-	-	-	-
Payments of Principal on Debt Issuance	-	-	-	-
Payments of Interest	(2,362,908.50)	-	-	-
Payments of Other Costs of Debt Issuance	-	-	(15,215.00)	-
Payments for Transfers to Other Funds	-	-	(92,677,092.58)	(130,288,156.18)
Payments for Grant Disbursements	-	-	-	-
Payments for Interfund Receivables	(18,314,743.47)	-	-	-
Payments for Other Uses	-	-	-	-
Net Cash Provided by Noncapital Financing Activities	(20,677,651.97)	-	10,715,287.72	(108,400,461.74)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Interest and Investment Income	2,390,539.87	58,566.10	517,318.15	53,257,387.79
Proceeds from Principal Payments on Non-Program Loans	18,324,624.47	1,730,250.00	-	93,704,766.63
Payments to Acquire Investments	-	-	-	-
Payments for Non-program Loans Provided	-	-	-	(17,385,000.00)
Net Cash Provided by Investing Activities	20,715,164.34	1,788,816.10	517,318.15	129,577,154.42
Net (Decrease) in Cash and Cash Equivalents	37,512.37	1,788,816.10	11,232,605.87	21,176,692.68
Cash and Cash Equivalents--September 1, 2020	2,068,411.73	4,260,844.09	91,113,428.50	66,030,400.02
Cash and Cash Equivalents--August 31, 2021	\$ 2,105,924.10	\$ 6,049,660.19	\$ 102,346,034.37	\$ 87,207,092.70

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0301 - USAS D23 Funds 3010,8301

GAAP Fund 0358 - USAS D23 Funds 0358,8358

GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370

GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717

GAAP Fund 0372 - USAS D23 Funds 0343,0372

GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	State Water Implementation Fund for Texas (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ -	\$ -	\$ (283,230.82)	\$ (222,934.74)	\$ (506,165.56)
-	-	(4,016,008.62)	(3,257,576.30)	(7,273,584.92)
-	-	(4,299,239.44)	(3,480,511.04)	(7,779,750.48)
-	732,132,280.00	-	-	732,132,280.00
-	-	-	2,336,171.00	2,336,171.00
119,557,653.46	726,709,369.01	803,351,281.58	434,288,393.45	2,189,242,243.77
-	-	71,686,219.57	85,086,805.15	156,773,024.72
-	-	-	-	19,959,743.47
-	-	-	-	-
(76,555,000.00)	(110,115,000.00)	(32,872,036.28)	(24,023,535.73)	(243,565,572.01)
(43,037,611.06)	(263,089,086.77)	(26,798,931.70)	(19,726,012.24)	(355,014,550.27)
-	(947,232.22)	(131,146.30)	(128,169.16)	(1,221,762.68)
-	(666,073,722.90)	(910,730,241.63)	(364,562,335.78)	(2,164,331,549.07)
-	-	(9,989,440.00)	(26,260,446.25)	(36,249,886.25)
-	-	-	-	(18,314,743.47)
-	-	(6,569.27)	(4,053.27)	(10,622.54)
(34,957.60)	418,616,607.12	(105,490,864.03)	87,006,817.17	281,734,776.67
16,756.72	165,388,949.69	61,779,604.28	21,943,782.64	305,352,905.24
-	221,700,000.00	315,673,000.00	46,499,750.49	697,632,391.59
-	-	-	-	-
-	(791,930,167.78)	(300,335,000.00)	(157,522,000.00)	(1,267,172,167.78)
16,756.72	(404,841,218.09)	77,117,604.28	(89,078,466.87)	(264,186,870.95)
(18,200.88)	13,775,389.03	(32,672,499.19)	(5,552,160.74)	9,768,155.24
26,978.86	79,096,273.86	186,986,495.38	122,174,460.76	551,757,293.20
\$ 8,777.98	\$ 92,871,662.89	\$ 154,313,996.19	\$ 116,622,300.02	\$ 561,525,448.44

UNAUDITED

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds (continued)
For the Fiscal Year Ended August 31, 2021

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 64,940.96	\$ 52,083.03	\$ 468,858.14	\$ 51,762,722.16
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Operating Income and Cash Flow Categories:				
Classification Differences				
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	155,069.06	6,483.07	33,245.01	44,630,607.17
(Increase) Decrease in Due From Other Funds	-	-	-	329,373.94
(Increase) Decrease in Loans & Contracts	18,324,624.47	1,730,250.00	-	52,814,194.62
(Increase) Decrease in Other Assets	-	-	-	-
Increase (Decrease) in Payables	(18,314,743.47)	-	-	(79,452,962.27)
Increase (Decrease) in Deposits	(37,512.37)	(1,788,816.10)	(502,103.15)	(66,586,428.37)
Increase (Decrease) in Unearned Revenues	-	-	-	-
Increase (Decrease) in Due to Other Funds	(192,378.65)	-	-	(3,497,507.25)
Increase (Decrease) in Other Liabilities	-	-	-	-
Total Adjustments	(64,940.96)	(52,083.03)	(468,858.14)	(51,762,722.16)
Net Cash Provided by Operating Activities	\$ -	\$ -	\$ -	\$ -

Non-Cash Transactions

Net Increase (Decrease) in Fair Value of Investments

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0301 - USAS D23 Funds 3010,8301

GAAP Fund 0358 - USAS D23 Funds 0358,8358

GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370

GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717

GAAP Fund 0372 - USAS D23 Funds 0343,0372

GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement

UNAUDITED

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	State Water Implementation Fund for Texas (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ (36,607,183.94)	\$ (87,577,625.22)	\$ 15,803,834.11	\$ 2,651,869.39	\$ (53,380,501.37)
2,505.55	(3,635,676.31)	(2,805,432.36)	85,073,434.69	123,460,235.88
3,497,507.25	-	-	-	3,826,881.19
-	(598,175,000.00)	15,338,000.00	(83,600,913.33)	(593,568,844.24)
-	-	-	-	-
(3,518,213.68)	608,433,705.16	(52,134,735.52)	17,610,977.59	472,624,027.81
36,625,384.82	80,954,596.37	20,088,011.33	(25,590,827.40)	43,162,305.13
-	-	-	-	-
-	-	(588,917.00)	374,948.02	(3,903,854.88)
-	-	-	-	-
36,607,183.94	87,577,625.22	(20,103,073.55)	(6,132,380.43)	45,600,750.89
\$ -	\$ -	\$ (4,299,239.44)	\$ (3,480,511.04)	\$ (7,779,750.48)
	\$ (8,502,182.40)	\$ (199,384.31)	\$ (129,435.32)	\$ (8,831,002.03)

UNAUDITED

Texas Water Development Board (580)
Exhibit L-1 - Combining Statement of Net Position -
Discretely Presented Proprietary Component Unit

August 31, 2021

	Texas Water Resources Finance Authority (TWRFA) (3153)	Totals (Exhibit III)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash in State Treasury	\$ -	\$ -
Short Term Investments	3,369,353.47	3,369,353.47
Total Current Assets	3,369,353.47	3,369,353.47
Non-Current Assets:		
Loans and Contracts	-	-
Total Non-Current Assets	-	-
Total Assets	\$ 3,369,353.47	\$ 3,369,353.47
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	\$ 245.23	\$ 245.23
Due to Primary Government	-	-
Total Current Liabilities	245.23	245.23
Non-Current Liabilities:		
Revenue Bonds Payable	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	\$ 245.23	\$ 245.23
NET POSITION		
Unrestricted	3,369,108.24	3,369,108.24
Total Net Position	\$ 3,369,108.24	\$ 3,369,108.24

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit L-2 - Combining Statement of Revenues, Expenses, and
Changes in Net Position - Discretely Presented Proprietary Component Unit

For the Fiscal Year Ended August 31, 2021

	Texas Water Resources Finance Authority (TWRFA) (3153)	Totals (Exhibit IV)
OPERATING REVENUES:		
Interest and Investment Income	\$ 89,071.46	\$ 89,071.46
Net Increase (Decrease) Fair Market Value	-	-
Total Operating Revenues	\$ 89,071.46	\$ 89,071.46
OPERATING EXPENSES:		
Salaries and Wages	\$ -	\$ -
Other Operating Expenses	531.48	531.48
Total Operating Expenses	531.48	531.48
Operating Income (Loss)	\$ 88,539.98	\$ 88,539.98
NONOPERATING REVENUE (EXPENSES):		
Other Benefit Payments	\$ -	\$ -
Total Nonoperating Revenue (Expenses)	-	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	\$ 88,539.98	\$ 88,539.98
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers Out	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-
Change in Net Position	\$ 88,539.98	\$ 88,539.98
Total Net Position - Beginning	3,280,568.26	3,280,568.26
Total Net Position, August 31, 2021	\$ 3,369,108.24	\$ 3,369,108.24

The accompanying notes to the financial statements are an integral part of this statement.

This page is intentionally left blank

Other Information: Schedules

UNAUDITED

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2021

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	R&D	Identifying Number	Pass-Through From		
				Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount
Department of Housing and Urban Development						
Pass-Through From Programs:						
Texas General Land Office						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228			305	450,000.00	
Total Department of Housing and Urban Development					450,000.00	0.00
Department of the Interior						
Direct Programs:						
Cooperative Agreements (Discretionary Grants)						
Reclamation States Emergency Drought Relief	15.514					
National Ground-Water Monitoring Network	15.980					
Total Department of the Interior					0.00	0.00
Environmental Protection Agency						
Direct Programs:						
Congressionally Mandated Projects						
Capitalization Grants for Clean Water State Revolving Funds	66.202					
Capitalization Grants for Drinking Water State Revolving Funds	66.458					
Capitalization Grants for Drinking Water State Revolving Funds	66.468					
Pass-Through To Programs:						
Texas Commission on Environmental Quality						
Total Environmental Protection Agency					0.00	0.00
Department of Homeland Security						
Direct Programs:						
Community Assistance Program State Support Services Element (CAP-SSSE)						
Flood Mitigation Assistance	97.023					
Cooperating Technical Partners	97.029					
Severe Repetitive Loss Program	97.045					
Severe Repetitive Loss Program	97.110					
Total Department of Homeland Security					0.00	0.00
Total Expenditures of Federal Awards					\$ 450,000.00	\$ -

UNAUDITED

Direct Program Amount	Total PT From & Direct Program Amount	Pass-Through To			Expenditures Amount	Total PT To & Expenditures Amount
		Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount		
	450,000.00				450,000.00	450,000.00
0.00	450,000.00		0.00	0.00	450,000.00	450,000.00
120,926.81	120,926.81				120,926.81	120,926.81
11,066.64	11,066.64				11,066.64	11,066.64
131,993.45	131,993.45		0.00	0.00	131,993.45	131,993.45
10,382.52	10,382.52				10,382.52	10,382.52
71,226,805.10	71,226,805.10			45,434,412.69	25,792,392.41	71,226,805.10
85,594,100.31	85,594,100.31			64,450,954.87	9,652,627.89	85,594,100.31
		582	11,490,517.55			
156,831,287.93	156,831,287.93		11,490,517.55	109,885,367.56	35,455,402.82	156,831,287.93
359,690.91	359,690.91				359,690.91	359,690.91
11,101,300.69	11,101,300.69			10,614,425.94	486,874.75	11,101,300.69
771,932.77	771,932.77			721,471.04	50,461.73	771,932.77
402,428.91	402,428.91			402,150.58	278.33	402,428.91
12,635,353.28	12,635,353.28		0.00	11,738,047.56	897,305.72	12,635,353.28
\$ 169,598,634.66	\$ 170,048,634.66		\$ 11,490,517.55	\$ 121,623,415.12	\$ 36,934,701.99	\$ 170,048,634.66

UNAUDITED

Texas Water Development Board (580)
Schedule 1A - Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended August 31, 2021

Note 1 - NonMonetary Assistance

The Texas Water Development Board did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2021.

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds - Federal Revenue (Exh. II)	\$	12,777,729.25
- Federal Pass-Through Revenue (Exh. II)		450,000.00
Proprietary Funds - Federal Revenue (Exh. IV)	\$	156,820,905.41
- Federal Pass-Through Revenue (Exh. IV)		-
Reconciling Items:		
		-
Subtotal	\$	170,048,634.66
Total Pass-Through and Expenditures per Federal Schedule	\$	170,048,634.66

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	Beginning Balances of Outstanding Loans	Draws for Loans (SEFA labeled as New Loans Process)	Admin Costs Recovered (SEFA- same label)	Total Draws for Loans & Admin Costs Recovered	Ending Balances of Loans as of Prior Fys
U.S. Environmental Protection Agency					
66.458 Capitalization Grants for Clean Water State Revolving Funds	\$ 3,161,763,630.00	\$ 67,673,950.00	\$ 3,552,855.10	\$ 71,226,805.10	\$ 3,146,425,630.00
66.468 Capitalization Grants for Drinking Water State Revolving Funds	\$ 1,611,097,530.05	\$ 70,675,200.00	\$ 3,428,382.76	\$ 74,103,582.76	\$ 1,694,698,443.38
American Recovery and Reinvestment Act					
U.S. Environmental Protection Agency					
66.458 ARRA Capitalization Grants for Clean Water State Revolving Funds					
66.468 ARRA Capitalization Grants for Drinking Water State Revolving Funds					
Total U.S. Environmental Protection Agency	\$ 4,772,861,160.05	\$ 138,349,150.00	\$ 6,981,237.86	\$ 145,330,387.86	\$ 4,841,124,073.38

UNAUDITED

Texas Water Development Board (580)
Schedule 1B - State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2021

Pass-Through To:

Texas AgriLife Extension Service (Agency 555)		
Water Systems Efficiency - Agricultural Water Conservation	\$	21,820.89
Texas AgriLife Research (Agency 556)		
Water Systems Efficiency - Agricultural Water Conservation		55,234.41
Water Systems Efficiency - Research and Planning		57,950.82
Texas Division of Emergency Management (Agency 575)		
FEMA Hazardous Mitigation Match		5,997,041.68
FEMA Public Assistance Match		13,567,623.99
University of Texas at Arlington (Agency 714)		
Water Systems Efficiency - Research and Planning		6,840.22
University of Texas at Austin (Agency 721)		
Water Systems Efficiency - Research and Planning		18,222.76
Floodplain Management Account		62,313.91
Texas A&M University - Kingsville (Agency 732)		
Water Systems Efficiency - Agricultural Water Conservation		(10,542.13)
Texas Tech University (Agency 733)		
Water Systems Efficiency - Agricultural Water Conservation		93,513.31
Texas State University (Agency 754)		
Water Systems Efficiency - Research and Planning		76,085.89
University of Houston - Clear Lake (Agency 759)		
Water Systems Efficiency - Research and Planning		(2,133.88)
Texas A&M University - Corpus Christi (Agency 760)		
Water Systems Efficiency - Research and Planning		130,655.87
Parks and Wildlife Department (Agency 802)		
Water Systems Efficiency - Research and Planning		886.16
Total Pass-Through To Other Agencies (Exhibit II)	\$	<u>20,075,513.90</u>

UNAUDITED

Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2021

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Scheduled Maturities		First Call Date
				First Year	Last Year	
Governmental Activities						
General Obligation Bonds - Non-Self Supporting						
ECONOMICALLY DISTRESSED AREAS PROGRAM						
W Fin Asst Bds Ser '10D	32,350,000.00	3.000%	4.000%	2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000.00	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12F	29,385,000.00	1.625%	5.000%	2013	2032	08/01/2022
W Fin Asst Ref Bds Tax Ser '13E	15,095,000.00	0.220%	3.682%	2014	2024	08/01/2022
W Fin Asst Ref Bds Tax Ser '15-C1	7,365,000.00	0.180%	2.571%	2015	2023	N/A
W Fin Asst Ref Bds Ser '15-C2	9,550,000.00	3.000%	4.000%	2015	2029	08/01/2023
W Fin Asst Bds Ser '15E	43,715,000.00	2.000%	5.000%	2015	2035	08/01/2025
W Fin Asst Bds Ser '16A	45,735,000.00	2.000%	5.000%	2016	2035	08/01/2025
W Fin Asst Ref Bds Ser '16-C1	28,815,000.00	4.000%	5.000%	2017	2025	N/A
W Fin Asst Ref Bds Tax Ser '16-C2	1,310,000.00	0.718%	2.165%	2017	2024	N/A
W Fin Asst Ref Bds Ser '17B	13,520,000.00	4.000%	5.000%	2018	2032	08/01/2027
W Fin Asst Bds Ser '19A	41,325,000.00	3.000%	5.000%	2019	2038	08/01/2028
W Fin Asst Bds Tax Ser '19B	8,821,000.00	2.600%	3.250%	2019	2023	N/A
W Fin Asst Ref Bds Ser '19F	7,355,000.00	5.000%	5.000%	2020	2025	N/A
Subtotal Economically Distressed Areas Program	\$ 299,296,000.00					
WATER INFRASTRUCTURE FUND						
W Fin Asst Bds Ser '11A	129,540,000.00	1.000%	5.000%	2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000.00	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '13A	42,470,000.00	1.000%	5.000%	2013	2032	08/01/2022
W Fin Asst Ref Bds Ser '19E-1	42,600,000.00	5.000%	5.000%	2020	2022	N/A
W Fin Asst Ref Bds Ser '19E-2	79,390,000.00	2.250%	2.250%	2023	2029	08/01/2020
Subtotal Water Infrastructure Fund	\$ 333,930,000.00					
General Obligation Bonds - Self Supporting						
WATER INFRASTRUCTURE FUND						
W Fin Asst Ref Bds Ser '18B-1	48,000,000.00	5.000%	5.000%	2022	2027	08/01/2021
W Fin Asst Ref Bds Ser '18B-2	48,000,000.00	5.000%	5.000%	2025	2028	08/01/2024
W Fin Asst Ref Bds Ser '18B-3	142,895,000.00	5.000%	5.000%	2019	2027	N/A
Subtotal Water Infrastructure Fund	\$ 238,895,000.00					
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$ 872,121,000.00					
Business-Type Activities						
General Obligation Bonds - Self-Supporting						
STATE PARTICIPATION PROGRAM						
W Fin Asst Ref Bds Tax Ser '12E	22,215,000.00	2.656%	4.058%	2021	2035	08/01/2022
W Fin Asst Ref Bds Tax Ser '13D	20,000,000.00	0.225%	4.847%	2014	2035	08/01/2022
W Fin Asst Ref Bds Ser '16D	11,550,000.00	5.000%	5.000%	2023	2035	08/01/2022
W Fin Asst Ref Bds Ser '19D	21,320,000.00	5.000%	5.000%	2020	2030	08/01/2026
Subtotal State Participation Program	\$ 75,085,000.00					
WATER DEVELOPMENT FUND (WDF)						
W Fin Asst Bds Ser '11B	92,255,000.00	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000.00	2.000%	5.000%	2014	2038	08/01/2021
W Fin Asst Bds Ser '12G	156,065,000.00	2.000%	5.000%	2013	2041	08/01/2022
W Fin Asst Bds Ser '13B	56,515,000.00	4.000%	5.000%	2014	2033	08/01/2023
W Fin Asst Ref Bds Ser '13C	32,215,000.00	3.000%	5.000%	2014	2021	N/A
W Fin Asst Ref Bds Tax Ser '13G	73,465,000.00	0.225%	4.847%	2014	2035	08/01/2022
W Fin Asst Ref Bds Tax Ser '15-B1	44,645,000.00	0.857%	3.726%	2015	2043	08/01/2023
W Fin Asst Bds Ser '15D	234,795,000.00	2.500%	5.000%	2021	2045	05/15/2025
W Fin Asst Bds Ser '15F	37,790,000.00	2.000%	5.000%	2015	2024	N/A
W Fin Asst Bds Tax Ser '15G	11,415,000.00	0.600%	3.682%	2016	2030	08/01/2024
W Fin Asst & Ref Bds Ser '16-B1	58,555,000.00	4.000%	5.000%	2017	2045	08/01/2026
W Fin Asst & Ref Bds Tax Ser '16-B3	18,950,000.00	0.718%	2.645%	2017	2027	08/01/2022
W Fin Asst & Ref Bds Ser '17A	53,815,000.00	4.000%	5.000%	2018	2045	08/01/2027
W Fin Asst & Ref Bds Tax Ser '17C	21,535,000.00	1.375%	3.820%	2018	2037	08/01/2027

UNAUDITED

Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2021

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Scheduled Maturities		First Call Date
				First Year	Last Year	
W Fin Asst & Ref Bds Ser '18A	61,280,000.00	4.000 %	5.000 %	2018	2029	08/01/2025
W Fin Asst Ref Bds Ser '19C-1	24,075,000.00	5.000 %	5.000 %	2020	2022	N/A
W Fin Asst Ref Bds Ser '19C-2	26,060,000.00	1.850 %	1.850 %	2023	2029	08/01/2020
Subtotal Water Development Fund (WDF)	\$ 1,153,075,000.00					
Revenue Bonds - Self-Supporting						
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS						
SWIRFT Rev Bds Ser '15A	798,450,000.00	2.000%	5.000%	2016	2050	10/15/2025
SWIRFT Rev Bds Tax Ser '15B	11,960,000.00	0.450%	4.648%	2016	2050	10/15/2025
SWIRFT Rev Bds Ser '16	600,065,000.00	2.000%	5.250%	2017	2051	10/15/2026
SWIRFT Rev Bds Ser '17A	1,046,970,000.00	1.500%	5.000%	2018	2052	10/15/2027
SWIRFT Rev Bds Tax Ser '17B	18,935,000.00	1.520%	3.700%	2018	2047	10/15/2027
SWIRFT Rev Bds Ser '18A	832,065,000.00	4.000%	5.000%	2018	2048	04/15/2028
SWIRFT Rev Bds Ser '18B	1,672,210,000.00	2.000%	5.000%	2019	2053	10/15/2028
SWIRFT Rev Bds Tax Ser '18C	35,590,000.00	2.700%	4.340%	2019	2048	10/15/2028
SWIRFT Rev Bds Ser '19A	835,825,000.00	3.000%	5.000%	2020	2054	10/15/2029
SWIRFT Rev Bds Tax Ser '19B	22,985,000.00	1.870%	3.170%	2020	2049	10/15/2029
SWIRFT Rev Bds Ser '20	628,515,000.00	2.375%	5.000%	2021	2055	10/15/2030
Subtotal SWIRFT Revenue Bonds	\$ 6,503,570,000.00					
STATE REVOLVING FUND						
State Revolving Fund Rev Bds New Ser '18	288,395,000.00	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000.00	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000.00	3.000%	5.000%	2021	2040	08/01/2030
	\$ 861,990,000.00					
SUBTOTAL BUSINESS TYPE ACTIVITIES:	\$ 8,593,720,000.00					
TOTAL TEXAS WATER DEVELOPMENT BOARD	\$ 9,465,841,000.00					

UNAUDITED

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2021

Description of Issue	Bonds Outstanding 9/1/20	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished
Governmental Type Activities				
General Obligation Bonds - Non Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Fin Asst Bds Ser '10D	12,120,000.00	-	2,020,000.00	-
W Fin Asst Bds Ser '12B	8,425,000.00	-	770,000.00	-
W Fin Asst Bds Ser '12F	17,625,000.00	-	1,470,000.00	-
W Fin Asst Ref Bds Tax Ser '13E	5,870,000.00	-	1,400,000.00	-
W Fin Asst Ref Bds Tax Ser '15-C1	2,725,000.00	-	885,000.00	-
W Fin Asst Ref Bds Ser '15-C2	7,395,000.00	-	240,000.00	-
W Fin Asst Bds Ser '15E	28,720,000.00	-	1,915,000.00	-
W Fin Asst Bds Ser '16A	34,865,000.00	-	2,325,000.00	-
W Fin Asst Ref Bds Ser '16-C1	15,430,000.00	-	4,325,000.00	-
W Fin Asst Ref Bds Tax Ser '16-C2	630,000.00	-	195,000.00	-
W Fin Asst Ref Bds Ser '17B	11,600,000.00	-	730,000.00	-
W Fin Asst Bds Ser '19A	39,835,000.00	-	745,000.00	-
W Fin Asst Bds Tax Ser '19B	5,293,000.00	-	1,764,000.00	-
W Fin Asst Ref Bds Ser '19F	6,120,000.00	-	1,250,000.00	-
Subtotal Economically Distressed Areas (EDAP)	\$ 196,653,000.00	\$ -	\$ 20,034,000.00	\$ -
WATER INFRASTRUCTURE FUND (WIF)				
W Fin Asst Bds Ser '11A	67,580,000.00	-	6,760,000.00	60,820,000.00
W Fin Asst Bds Ser '12A	22,540,000.00	-	2,050,000.00	20,490,000.00
W Fin Asst Bds Ser '13A	26,445,000.00	-	2,205,000.00	-
W Fin Asst Ref Bds Ser '19E-1	28,525,000.00	-	-	28,525,000.00
W Fin Asst Ref Bds Ser '19E-2	44,980,000.00	-	-	44,980,000.00
Subtotal Water Infrastructure Fund (WIF)	\$ 190,070,000.00	\$ -	\$ 11,015,000.00	\$ 154,815,000.00
General Obligation Bonds - Self-Supporting				
WATER INFRASTRUCTURE FUND (WIF)				
W Fin Asst Ref Bds Ser '18B-1	39,550,000.00	-	-	25,855,000.00
W Fin Asst Ref Bds Ser '18B-2	48,000,000.00	-	-	-
W Fin Asst Ref Bds Ser '18B-3	99,905,000.00	-	22,090,000.00	-
Subtotal Water Infrastructure Fund (WIF)	\$ 187,455,000.00	\$ -	\$ 22,090,000.00	\$ 25,855,000.00
SUBTOTAL GOVERNMENTAL TYPE ACTIVITIES:	\$ 574,178,000.00	\$ -	\$ 53,139,000.00	\$ 180,670,000.00
Business-Type Activities				
General Obligation Bonds - Self Supporting				
STATE PARTICIPATION PROGRAM				
W Fin Asst Ref Bds Tax Ser '12E	22,215,000.00	-	330,000.00	-
W Fin Asst Ref Bds Tax Ser '13D	19,145,000.00	-	80,000.00	-
W Fin Asst Ref Bds Ser '16D	11,550,000.00	-	-	-
W Fin Asst Ref Bds Ser '19D	19,330,000.00	-	1,995,000.00	-
Subtotal State Participation Program (SP)	\$ 72,240,000.00	\$ -	\$ 2,405,000.00	\$ -
WATER DEVELOPMENT FUND (WDF)				
W Fin Asst Bds Ser '11B	75,545,000.00	-	5,485,000.00	-
W Fin Asst Bds Ser '12C	122,840,000.00	-	4,520,000.00	-
W Fin Asst Bds Ser '12G	146,920,000.00	-	1,120,000.00	-
W Fin Asst Bds Ser '13B	44,505,000.00	-	2,000,000.00	-
W Fin Asst Ref Bds Ser '13C	6,730,000.00	-	6,730,000.00	-
W Fin Asst Ref Bds Tax Ser '13G	52,730,000.00	-	6,560,000.00	-
W Fin Asst Ref Bds Tax Ser '15-B1	26,310,000.00	-	-	-
W Fin Asst Bds Ser '15D	234,795,000.00	-	2,325,000.00	-
W Fin Asst Bds Ser '15F	13,265,000.00	-	4,145,000.00	-
W Fin Asst Bds Tax Ser '15G	8,045,000.00	-	705,000.00	-
W Fin Asst & Ref Bds Ser '16-B1	37,240,000.00	-	2,465,000.00	-
W Fin Asst & Ref Bds Tax Ser '16-B3	9,840,000.00	-	1,725,000.00	-
W Fin Asst & Ref Bds Ser '17A	30,695,000.00	-	2,745,000.00	-
W Fin Asst & Ref Bds Tax Ser '17C	19,430,000.00	-	745,000.00	-

UNAUDITED

Texas Water Development Board (580)

Bonds Outstanding 8/31/21	Unamortized Premium	Net Bonds Outstanding 8/31/2021	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due Within One Year
10,100,000.00	790,246.88	10,890,246.88	2,178,049.38	2,020,000.00	158,049.38
7,655,000.00	491,797.14	8,146,797.14	819,179.71	770,000.00	49,179.71
16,155,000.00	2,571,605.77	18,726,605.77	1,703,782.35	1,470,000.00	233,782.35
4,470,000.00	-	4,470,000.00	1,440,000.00	1,440,000.00	-
1,840,000.00	-	1,840,000.00	910,000.00	910,000.00	-
7,155,000.00	559,097.23	7,714,097.23	284,887.16	215,000.00	69,887.16
26,805,000.00	4,186,623.93	30,991,623.93	2,214,044.56	1,915,000.00	299,044.56
32,540,000.00	2,983,205.77	35,523,205.77	2,538,086.13	2,325,000.00	213,086.13
11,105,000.00	2,330,308.00	13,435,308.00	4,822,577.01	4,240,000.00	582,577.01
435,000.00	-	435,000.00	185,000.00	185,000.00	-
10,870,000.00	1,963,805.69	12,833,805.69	943,527.79	765,000.00	178,527.79
39,090,000.00	3,274,310.17	42,364,310.17	937,606.48	745,000.00	192,606.48
3,529,000.00	-	3,529,000.00	1,764,000.00	1,764,000.00	-
4,870,000.00	536,081.18	5,406,081.18	1,384,020.30	1,250,000.00	134,020.30
\$ 176,619,000.00	\$ 19,687,081.76	\$ 196,306,081.76	\$ 22,124,760.87	\$ 20,014,000.00	\$ 2,110,760.87
-	-	-	-	-	-
-	-	-	-	-	-
24,240,000.00	4,305,543.88	28,545,543.88	2,596,413.08	2,205,000.00	391,413.08
-	-	-	-	-	-
-	-	-	-	-	-
\$ 24,240,000.00	\$ 4,305,543.88	\$ 28,545,543.88	\$ 2,596,413.08	\$ 2,205,000.00	\$ 391,413.08
13,695,000.00	2,532,048.00	16,227,048.00	7,412,008.00	6,990,000.00	422,008.00
48,000,000.00	4,588,200.91	52,588,200.91	655,457.27	-	655,457.27
77,815,000.00	9,751,905.63	87,566,905.63	17,840,317.61	16,215,000.00	1,625,317.61
\$ 139,510,000.00	\$ 16,872,154.54	\$ 156,382,154.54	\$ 25,907,782.88	\$ 23,205,000.00	\$ 2,702,782.88
\$ 340,369,000.00	\$ 40,864,780.18	\$ 381,233,780.18	\$ 50,628,956.83	\$ 45,424,000.00	\$ 5,204,956.83
21,885,000.00	-	21,885,000.00	2,050,000.00	2,050,000.00	-
19,065,000.00	-	19,065,000.00	1,045,000.00	1,045,000.00	-
11,550,000.00	1,700,158.45	13,250,158.45	121,439.89	-	121,439.89
17,335,000.00	2,732,203.57	20,067,203.57	2,288,578.18	1,985,000.00	303,578.18
\$ 69,835,000.00	\$ 4,432,362.02	\$ 74,267,362.02	\$ 5,505,018.07	\$ 5,080,000.00	\$ 425,018.07
70,060,000.00	5,766,079.66	75,826,079.66	6,326,607.97	5,750,000.00	576,607.97
118,320,000.00	8,011,221.39	126,331,221.39	5,146,248.31	4,675,000.00	471,248.31
145,800,000.00	16,327,978.54	162,127,978.54	1,996,398.93	1,180,000.00	816,398.93
42,505,000.00	2,789,418.72	45,294,418.72	2,312,451.56	2,080,000.00	232,451.56
-	-	-	-	-	-
46,170,000.00	-	46,170,000.00	5,660,000.00	5,660,000.00	-
26,310,000.00	-	26,310,000.00	-	-	-
232,470,000.00	16,102,496.50	248,572,496.50	3,200,937.35	2,530,000.00	670,937.35
9,120,000.00	1,467,437.18	10,587,437.18	4,119,145.74	3,630,000.00	489,145.74
7,340,000.00	-	7,340,000.00	725,000.00	725,000.00	-
34,775,000.00	8,525,182.80	43,300,182.80	2,730,215.95	2,375,000.00	355,215.95
8,115,000.00	-	8,115,000.00	1,750,000.00	1,750,000.00	-
27,950,000.00	6,028,274.19	33,978,274.19	2,106,178.09	1,855,000.00	251,178.09
18,685,000.00	-	18,685,000.00	765,000.00	765,000.00	-

UNAUDITED

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2021

Description of Issue	Bonds Outstanding 9/1/20	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished
W Fin Asst & Ref Bds Ser '18A	44,820,000.00	-	5,965,000.00	-
W Fin Asst Ref Bds Ser '19C-1	15,545,000.00	-	7,230,000.00	-
W Fin Asst Ref Bds Ser '19C-2	26,060,000.00	-	-	19,685,000.00
Subtotal Water Development Fund (WDF)	\$ 915,315,000.00	\$ -	\$ 54,465,000.00	\$ 19,685,000.00
Subtotal General Obligation Bonds	\$ 987,555,000.00	\$ -	\$ 56,870,000.00	\$ 19,685,000.00
Business-Type Activities				
Revenue Bonds - Self-Supporting				
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT)				
SWIRFT Rev Bds Ser '15A	731,865,000.00	-	18,505,000.00	-
SWIRFT Rev Bds Tax Ser '15B	11,320,000.00	-	165,000.00	-
SWIRFT Rev Bds Ser '16	582,565,000.00	-	7,000,000.00	-
SWIRFT Rev Bds Ser '17A	987,515,000.00	-	20,570,000.00	-
SWIRFT Rev Bds Tax Ser '17B	18,430,000.00	-	-	-
SWIRFT Rev Bds Ser '18A	791,465,000.00	-	5,510,000.00	-
SWIRFT Rev Bds Ser '18B	1,647,665,000.00	-	30,200,000.00	-
SWIRFT Rev Bds Tax Ser '18C	35,090,000.00	-	14,510,000.00	-
SWIRFT Rev Bds Ser '19A	834,825,000.00	-	5,715,000.00	-
SWIRFT Rev Bds Tax Ser '19B	22,985,000.00	-	2,440,000.00	-
SWIRFT Rev Bds Ser '20	-	628,515,000.00	5,500,000.00	-
Subtotal SWIRFT Revenue Bonds	\$ 5,663,725,000.00	\$ 628,515,000.00	\$ 110,115,000.00	\$ -
STATE REVOLVING FUND (SRF)				
State Revolving Fund Rev Bds New Ser '18	269,800,000.00	-	11,730,000.00	-
State Revolving Fund Rev Bds New Ser '19	212,020,000.00	-	9,225,000.00	-
State Revolving Fund Rev Bds New Ser '20	352,590,000.00	-	12,435,000.00	-
Subtotal State Revolving Fund Revenue Bonds (SRF)	\$ 834,410,000.00	\$ -	\$ 33,390,000.00	\$ -
Subtotal Revenue Bonds	\$ 6,498,135,000.00	\$ 628,515,000.00	\$ 143,505,000.00	\$ -
SUBTOTAL BUSINESS-TYPE ACTIVITIES	\$ 7,485,690,000.00	\$ 628,515,000.00	\$ 200,375,000.00	\$ 19,685,000.00
TOTAL TEXAS WATER DEVELOPMENT BOARD	\$ 8,059,868,000.00	\$ 628,515,000.00	\$ 253,514,000.00	\$ 200,355,000.00

UNAUDITED

Texas Water Development Board (580)

Bonds Outstanding	Unamortized Premium	Net Bonds Outstanding	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due Within One Year
8/31/21		8/31/2021			
38,855,000.00	5,606,248.06	44,461,248.06	8,605,781.01	7,905,000.00	700,781.01
8,315,000.00	503,979.30	8,818,979.30	8,818,979.30	8,315,000.00	503,979.30
6,375,000.00	-	6,375,000.00	-	-	-
\$ 841,165,000.00	\$ 71,128,316.34	\$ 912,293,316.34	\$ 54,262,944.21	\$ 49,195,000.00	\$ 5,067,944.21
\$ 911,000,000.00	\$ 75,560,678.36	\$ 986,560,678.36	\$ 59,767,962.28	\$ 54,275,000.00	\$ 5,492,962.28
713,360,000.00	77,607,321.76	790,967,321.76	22,116,114.54	19,440,000.00	2,676,114.54
11,155,000.00	-	11,155,000.00	165,000.00	165,000.00	-
575,565,000.00	86,156,787.10	661,721,787.10	15,970,923.69	13,000,000.00	2,970,923.69
966,945,000.00	118,149,232.34	1,085,094,232.34	25,588,307.74	21,650,000.00	3,938,307.74
18,430,000.00	-	18,430,000.00	520,000.00	520,000.00	-
785,955,000.00	67,785,328.73	853,740,328.73	24,477,128.03	21,870,000.00	2,607,128.03
1,617,465,000.00	138,165,481.54	1,755,630,481.54	34,086,832.77	29,900,000.00	4,186,832.77
20,580,000.00	-	20,580,000.00	1,160,000.00	1,160,000.00	-
829,110,000.00	109,883,735.03	938,993,735.03	13,901,874.56	10,670,000.00	3,231,874.56
20,545,000.00	-	20,545,000.00	690,000.00	690,000.00	-
623,015,000.00	102,696,633.86	725,711,633.86	10,354,189.54	7,420,000.00	2,934,189.54
\$ 6,182,125,000.00	\$ 700,444,520.36	6,882,569,520.36	\$ 149,030,370.87	\$ 126,485,000.00	\$ 22,545,370.87
258,070,000.00	34,191,800.73	292,261,800.73	14,565,039.63	12,310,000.00	2,255,039.63
202,795,000.00	36,382,994.27	239,177,994.27	12,105,081.94	9,695,000.00	2,410,081.94
340,155,000.00	73,000,756.76	413,155,756.76	16,995,408.86	12,815,000.00	4,180,408.86
\$ 801,020,000.00	\$ 143,575,551.76	\$ 944,595,551.76	\$ 43,665,530.43	\$ 34,820,000.00	\$ 8,845,530.43
\$ 6,983,145,000.00	\$ 844,020,072.12	\$ 7,827,165,072.12	\$ 192,695,901.30	\$ 161,305,000.00	\$ 31,390,901.30
\$ 7,894,145,000.00	\$ 919,580,750.48	\$ 8,813,725,750.48	\$ 252,463,863.58	\$ 215,580,000.00	\$ 36,883,863.58
\$ 8,234,514,000.00	\$ 960,445,530.66	\$ 9,194,959,530.66	\$ 303,092,820.41	\$ 261,004,000.00	\$ 42,088,820.41

UNAUDITED

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2021

Description of Issue	2022	2023	2024	2025
Governmental Activities				
General Obligation Bonds - Non-Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Fin Asst Bds Ser '10D				
Principal	2,020,000.00	2,020,000.00	2,020,000.00	2,020,000.00
Interest	399,000.00	318,200.00	237,400.00	156,600.00
W Fin Asst Bds Ser '12B				
Principal	770,000.00	765,000.00	765,000.00	765,000.00
Interest	257,331.26	241,931.26	226,631.26	210,375.00
W Fin Asst Bds Ser '12F				
Principal	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00
Interest	750,615.00	677,115.00	603,615.00	530,115.00
W Fin Asst Ref Bds Tax Ser '13E				
Principal	1,440,000.00	1,490,000.00	1,540,000.00	-
Interest	156,590.40	109,329.60	56,702.80	-
W Fin Asst Ref Bds Tax Ser '15C-1				
Principal	910,000.00	930,000.00	-	-
Interest	46,123.40	23,910.30	-	-
W Fin Asst Ref Bds Ser '15C-2				
Principal	215,000.00	195,000.00	1,125,000.00	1,125,000.00
Interest	286,200.00	277,600.00	269,800.00	224,800.00
W Fin Asst Bds Ser '15E				
Principal	1,915,000.00	1,915,000.00	1,915,000.00	1,915,000.00
Interest	1,340,250.00	1,244,500.00	1,148,750.00	1,053,000.00
W Fin Asst Bds Ser '16A				
Principal	2,325,000.00	2,325,000.00	2,325,000.00	2,325,000.00
Interest	1,191,262.50	1,144,762.50	1,028,512.50	912,262.50
W Fin Asst Ref Bds Ser '16C-1				
Principal	4,240,000.00	3,095,000.00	2,530,000.00	1,240,000.00
Interest	555,250.00	343,250.00	188,500.00	62,000.00
W Fin Asst Ref Bds Tax Ser '16C-2				
Principal	185,000.00	140,000.00	110,000.00	-
Interest	8,348.76	5,135.30	2,381.50	-
W Fin Asst Ref Bds Ser '17B				
Principal	765,000.00	805,000.00	845,000.00	885,000.00
Interest	543,500.00	505,250.00	465,000.00	422,750.00
W Fin Asst Bds Ser '19A				
Principal	745,000.00	745,000.00	2,510,000.00	2,510,000.00
Interest	1,591,275.00	1,554,025.00	1,516,775.00	1,391,275.00
W Fin Asst Bds Tax Ser '19B				
Principal	1,764,000.00	1,765,000.00	-	-
Interest	112,487.50	57,362.50	-	-
W Fin Asst Ref Bds Ser '19F				
Principal	1,250,000.00	1,260,000.00	1,265,000.00	1,095,000.00
Interest	243,500.00	181,000.00	118,000.00	54,750.00
Subtotal Economically Distressed Areas Program (EDAP)	27,495,733.82	25,603,371.46	24,282,068.06	20,367,927.50
Less Economically Distressed Areas Program (EDAP) Interest	(7,481,733.82)	(6,683,371.46)	(5,862,068.06)	(5,017,927.50)
Subtotal Economically Distressed Areas Program (EDAP) Principal	\$ 20,014,000.00	\$ 18,920,000.00	\$ 18,420,000.00	\$ 15,350,000.00
WATER INFRASTRUCTURE FUND (WIF)				
W Fin Asst Bds Ser '13A				
Principal	2,205,000.00	2,205,000.00	2,205,000.00	2,205,000.00
Interest	1,158,000.00	1,057,750.00	947,500.00	837,250.00
Subtotal Water Infrastructure Fund (WIF)	3,363,000.00	3,262,750.00	3,152,500.00	3,042,250.00
Less Water Infrastructure Fund (WIF) Interest	(1,158,000.00)	(1,057,750.00)	(947,500.00)	(837,250.00)
Subtotal Water Infrastructure Fund (WIF) Principal	\$ 2,205,000.00	\$ 2,205,000.00	\$ 2,205,000.00	\$ 2,205,000.00
Total General Obligation Bonds - Non-Self-Supporting Principal	\$ 22,219,000.00	\$ 21,125,000.00	\$ 20,625,000.00	\$ 17,555,000.00
Governmental Activities				
General Obligation Bonds - Self Supporting				
WATER INFRASTRUCTURE FUND (WIF)				
W Fin Asst Ref Bds Ser '18B-1				
Principal	6,990,000.00	6,705,000.00	-	-
Interest	684,750.00	335,250.00	-	-
W Fin Asst Ref Bds Ser '18B-2				
Principal	-	-	-	12,550,000.00
Interest	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
W Fin Asst Ref Bds Ser '18B-3				
Principal	16,215,000.00	17,380,000.00	18,650,000.00	7,435,000.00
Interest	3,890,750.00	3,080,000.00	2,211,000.00	1,278,500.00
Subtotal Water Infrastructure Fund (WIF)	30,180,500.00	29,900,250.00	23,261,000.00	23,663,500.00
Less Water Infrastructure Fund (WIF) Interest	(6,975,500.00)	(5,815,250.00)	(4,611,000.00)	(3,678,500.00)
Subtotal Water Infrastructure Fund (WIF) Principal	\$ 23,205,000.00	\$ 24,085,000.00	\$ 18,650,000.00	\$ 19,985,000.00

UNAUDITED

2026	2027-2031	2032-2036	2037-2041	2042-2046	2047-2051	2052-2056	Total Requirements
2,020,000.00	-	-	-	-	-	-	10,100,000.00
80,800.00	-	-	-	-	-	-	1,192,000.00
765,000.00	3,825,000.00	-	-	-	-	-	7,655,000.00
192,206.26	555,581.26	-	-	-	-	-	1,684,056.30
1,470,000.00	7,340,000.00	1,465,000.00	-	-	-	-	16,155,000.00
456,615.00	1,180,825.00	45,415.00	-	-	-	-	4,244,315.00
-	-	-	-	-	-	-	4,470,000.00
-	-	-	-	-	-	-	322,622.80
-	-	-	-	-	-	-	1,840,000.00
-	-	-	-	-	-	-	70,033.70
1,125,000.00	3,370,000.00	-	-	-	-	-	7,155,000.00
179,800.00	269,400.00	-	-	-	-	-	1,507,600.00
1,915,000.00	9,575,000.00	7,655,000.00	-	-	-	-	26,805,000.00
957,250.00	3,350,000.00	956,500.00	-	-	-	-	10,050,250.00
2,325,000.00	11,625,000.00	9,290,000.00	-	-	-	-	32,540,000.00
796,012.50	2,928,000.00	696,450.00	-	-	-	-	8,697,262.50
-	-	-	-	-	-	-	11,105,000.00
-	-	-	-	-	-	-	1,149,000.00
-	-	-	-	-	-	-	435,000.00
-	-	-	-	-	-	-	15,865.56
930,000.00	5,395,000.00	1,245,000.00	-	-	-	-	10,870,000.00
378,500.00	1,146,250.00	62,250.00	-	-	-	-	3,523,500.00
2,510,000.00	12,535,000.00	12,525,000.00	5,010,000.00	-	-	-	39,090,000.00
1,265,775.00	4,447,125.00	2,054,100.02	259,893.76	-	-	-	14,080,243.78
-	-	-	-	-	-	-	3,529,000.00
-	-	-	-	-	-	-	169,850.00
-	-	-	-	-	-	-	4,870,000.00
-	-	-	-	-	-	-	597,250.00
17,366,958.76	67,542,181.26	35,994,715.02	5,269,893.76	-	-	-	223,922,849.64
(4,306,958.76)	(13,877,181.26)	(3,814,715.02)	(259,893.76)	-	-	-	(47,303,849.64)
\$ 13,060,000.00	\$ 53,665,000.00	\$ 32,180,000.00	\$ 5,010,000.00	\$ -	\$ -	\$ -	\$ 176,619,000.00
2,205,000.00	11,015,000.00	2,200,000.00	-	-	-	-	24,240,000.00
727,000.00	1,981,500.00	66,000.00	-	-	-	-	6,775,000.00
2,932,000.00	12,996,500.00	2,266,000.00	-	-	-	-	31,015,000.00
(727,000.00)	(1,981,500.00)	(66,000.00)	-	-	-	-	(6,775,000.00)
\$ 2,205,000.00	\$ 11,015,000.00	\$ 2,200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 24,240,000.00
\$ 15,265,000.00	\$ 64,680,000.00	\$ 34,380,000.00	\$ 5,010,000.00	\$ -	\$ -	\$ -	\$ 200,859,000.00
-	-	-	-	-	-	-	13,695,000.00
-	-	-	-	-	-	-	1,020,000.00
12,550,000.00	22,900,000.00	-	-	-	-	-	48,000,000.00
1,772,500.00	1,663,500.00	-	-	-	-	-	13,036,000.00
8,840,000.00	9,295,000.00	-	-	-	-	-	77,815,000.00
906,750.00	464,750.00	-	-	-	-	-	11,831,750.00
24,069,250.00	34,323,250.00	-	-	-	-	-	165,397,750.00
(2,679,250.00)	(2,128,250.00)	-	-	-	-	-	(25,887,750.00)
\$ 21,390,000.00	\$ 32,195,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,510,000.00

UNAUDITED

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2021

Description of Issue	2022	2023	2024	2025
Total General Obligation Bonds Self-Supporting Principal	\$ 23,205,000.00	\$ 24,085,000.00	\$ 18,650,000.00	\$ 19,985,000.00
Business-Type Activities				
General Obligation Bonds - Self-Supporting				
STATE PARTICIPATION (SP)				
W Fin Asst Ref Bds Tax Ser '12E				
Principal	2,050,000.00	1,495,000.00	1,540,000.00	1,590,000.00
Interest	783,285.90	727,812.90	684,368.20	636,535.80
W Fin Asst Ref Bds Tax Ser '13D				
Principal	1,045,000.00	1,075,000.00	1,115,000.00	1,155,000.00
Interest	836,627.06	802,330.16	764,361.16	723,306.86
W Fin Asst Ref Bds Ser '16D				
Principal	-	510,000.00	540,000.00	565,000.00
Interest	577,500.00	577,500.00	552,000.00	525,000.00
W Fin Asst Ref Bds Ser '19D				
Principal	1,985,000.00	1,970,000.00	1,960,000.00	1,945,000.00
Interest	866,750.00	767,500.00	669,000.00	571,000.00
Subtotal State Participation (SP)	8,144,162.96	7,925,143.06	7,824,729.36	7,710,842.66
Less State Participation (SP) Interest	(3,064,162.96)	(2,875,143.06)	(2,669,729.36)	(2,455,842.66)
Subtotal State Participation (SP) Principal	\$ 5,080,000.00	\$ 5,050,000.00	\$ 5,155,000.00	\$ 5,255,000.00
WATER DEVELOPMENT FUND (WDF)				
W Fin Asst Bds Ser '11B				
Principal	5,750,000.00	6,035,000.00	6,340,000.00	6,530,000.00
Interest	3,228,637.50	2,941,137.50	2,639,387.50	2,449,187.50
W Fin Asst Bds Ser '12C				
Principal	4,675,000.00	4,910,000.00	5,155,000.00	5,415,000.00
Interest	5,285,180.00	5,051,430.00	4,805,930.00	4,548,180.00
W Fin Asst Bds Ser '12G				
Principal	1,180,000.00	1,240,000.00	1,300,000.00	1,365,000.00
Interest	7,059,975.00	7,000,975.00	6,938,975.00	6,873,975.00
W Fin Asst Bds Ser '13B				
Principal	2,080,000.00	2,185,000.00	2,295,000.00	3,410,000.00
Interest	1,961,893.76	1,857,893.76	1,748,643.76	1,633,893.76
W Fin Asst Ref Bds Tax Ser '13G				
Principal	5,660,000.00	4,185,000.00	5,110,000.00	2,280,000.00
Interest	1,947,989.66	1,762,228.46	1,614,414.26	1,426,264.06
W Fin Asst Ref Bds Tax Ser '15B-1				
Principal	-	-	4,845,000.00	3,680,000.00
Interest	836,117.84	836,117.84	836,117.84	708,161.40
W Fin Asst Bds Ser '15D				
Principal	2,530,000.00	2,950,000.00	3,185,000.00	3,440,000.00
Interest	10,066,380.00	9,939,880.00	9,792,380.00	9,633,130.00
W Fin Asst Asst Bds Ser '15F				
Principal	3,630,000.00	3,050,000.00	2,440,000.00	-
Interest	456,000.00	274,500.00	122,000.00	-
W Fin Asst Bds Tax Ser '15G				
Principal	725,000.00	740,000.00	765,000.00	785,000.00
Interest	236,816.56	218,466.80	198,250.00	176,355.70
W Fin Asst & Ref Bds Ser '16B-1				
Principal	2,375,000.00	2,260,000.00	2,130,000.00	3,190,000.00
Interest	1,558,650.00	1,439,900.00	1,326,900.00	1,220,400.00
W Fin Asst & Ref Bds Tax Ser '16B-3				
Principal	1,750,000.00	1,790,000.00	1,105,000.00	1,125,000.00
Interest	175,757.56	145,360.06	110,687.76	86,543.50
W Fin Asst & Ref Bds Ser '17A				
Principal	1,855,000.00	240,000.00	450,000.00	515,000.00
Interest	1,369,850.00	1,277,100.00	1,265,100.00	1,242,600.00
W Fin Asst & Ref Bds Tax Ser '17C				
Principal	765,000.00	785,000.00	805,000.00	820,000.00
Interest	632,468.00	615,179.00	595,397.00	573,501.00
W Fin Asst & Ref Bds Tax Ser '18A				
Principal	7,905,000.00	5,760,000.00	6,040,000.00	6,345,000.00
Interest	1,942,750.00	1,547,500.00	1,259,500.00	957,500.00
W Fin Asst Ref Bds Ser '19C-1				
Principal	8,315,000.00	-	-	-
Interest	415,750.00	-	-	-
W Fin Asst Ref Bds Ser '19C-2				
Principal	-	6,375,000.00	-	-
Interest	117,937.50	255,000.00	-	-
Subtotal Water Development Fund (WDF)	86,487,153.38	77,667,668.42	75,218,683.12	70,429,691.92
Less Water Development Fund (WDF) Interest	(37,292,153.38)	(35,162,668.42)	(33,253,683.12)	(31,529,691.92)
Subtotal Water Development Fund (WDF) Principal	\$ 49,195,000.00	\$ 42,505,000.00	\$ 41,965,000.00	\$ 38,900,000.00

UNAUDITED

	2026	2027-2031	2032-2036	2037-2041	2042-2046	2047-2051	2052-2056	Total Requirements
	\$ 21,390,000.00	\$ 32,195,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,510,000.00
1,630,000.00	8,560,000.00	5,020,000.00	-	-	-	-	-	21,885,000.00
585,560.40	2,003,028.20	430,459.10	-	-	-	-	-	5,851,050.50
1,200,000.00	6,800,000.00	6,675,000.00	-	-	-	-	-	19,065,000.00
679,047.26	2,594,852.44	828,109.98	-	-	-	-	-	7,228,634.92
600,000.00	3,985,000.00	5,350,000.00	-	-	-	-	-	11,550,000.00
496,750.00	2,005,500.00	663,750.00	-	-	-	-	-	5,398,000.00
1,930,000.00	7,545,000.00	-	-	-	-	-	-	17,335,000.00
473,750.00	938,500.00	-	-	-	-	-	-	4,286,500.00
7,595,107.66	34,431,880.64	18,967,319.08	-	-	-	-	-	92,599,185.42
(2,235,107.66)	(7,541,880.64)	(1,922,319.08)	-	-	-	-	-	(22,764,185.42)
\$ 5,360,000.00	\$ 26,890,000.00	\$ 17,045,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,835,000.00
6,850,000.00	38,555,000.00	-	-	-	-	-	-	70,060,000.00
2,130,187.50	5,608,000.00	-	-	-	-	-	-	18,996,537.50
5,685,000.00	32,755,000.00	40,935,000.00	18,790,000.00	-	-	-	-	118,320,000.00
4,277,430.00	17,051,290.00	8,879,200.00	1,134,800.00	-	-	-	-	51,033,440.00
1,445,000.00	12,585,000.00	22,330,000.00	104,355,000.00	-	-	-	-	145,800,000.00
6,805,725.00	32,770,125.00	28,314,375.00	17,747,200.00	-	-	-	-	113,511,325.00
3,580,000.00	19,820,000.00	9,135,000.00	-	-	-	-	-	42,505,000.00
1,463,393.76	4,647,668.80	650,593.76	-	-	-	-	-	13,963,981.36
2,370,000.00	13,395,000.00	13,170,000.00	-	-	-	-	-	46,170,000.00
1,338,894.46	5,116,344.30	1,632,711.96	-	-	-	-	-	14,838,847.16
2,385,000.00	8,845,000.00	3,700,000.00	2,105,000.00	750,000.00	-	-	-	26,310,000.00
603,612.60	1,917,749.08	943,127.40	345,586.50	42,290.10	-	-	-	7,068,880.60
3,705,000.00	21,670,000.00	32,225,000.00	79,905,000.00	82,860,000.00	-	-	-	232,470,000.00
9,461,130.00	45,614,810.00	40,937,850.00	28,313,000.00	8,484,000.00	-	-	-	172,242,560.00
-	-	-	-	-	-	-	-	9,120,000.00
-	-	-	-	-	-	-	-	852,500.00
810,000.00	3,515,000.00	-	-	-	-	-	-	7,340,000.00
152,947.00	327,083.30	-	-	-	-	-	-	1,309,919.36
4,480,000.00	7,485,000.00	7,685,000.00	2,640,000.00	2,530,000.00	-	-	-	34,775,000.00
1,060,900.00	3,419,500.00	1,980,600.00	831,000.00	258,000.00	-	-	-	13,095,850.00
1,160,000.00	1,185,000.00	-	-	-	-	-	-	8,115,000.00
59,937.26	31,343.26	-	-	-	-	-	-	609,629.40
580,000.00	4,445,000.00	6,080,000.00	7,830,000.00	5,955,000.00	-	-	-	27,950,000.00
1,216,850.00	5,538,750.00	4,253,500.00	2,689,600.00	764,750.00	-	-	-	19,618,100.00
850,000.00	5,815,000.00	7,230,000.00	1,615,000.00	-	-	-	-	18,685,000.00
550,049.00	2,284,707.00	1,154,167.00	61,693.00	-	-	-	-	6,467,161.00
3,195,000.00	9,610,000.00	-	-	-	-	-	-	38,855,000.00
640,250.00	953,000.00	-	-	-	-	-	-	7,300,500.00
-	-	-	-	-	-	-	-	8,315,000.00
-	-	-	-	-	-	-	-	415,750.00
-	-	-	-	-	-	-	-	6,375,000.00
-	-	-	-	-	-	-	-	372,937.50
66,856,306.58	304,960,370.74	231,236,125.12	268,362,879.50	101,644,040.10	-	-	-	1,282,862,918.88
(29,761,306.58)	(125,280,370.74)	(88,746,125.12)	(51,122,879.50)	(9,549,040.10)	-	-	-	(441,697,918.88)
\$ 37,095,000.00	\$ 179,680,000.00	\$ 142,490,000.00	\$ 217,240,000.00	\$ 92,095,000.00	\$ -	\$ -	\$ -	\$ 841,165,000.00

UNAUDITED

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2021

Description of Issue	2022	2023	2024	2025
Total General Obligation Bonds - Self-Supporting Principal	\$ 54,275,000.00	\$ 47,555,000.00	\$ 47,120,000.00	\$ 44,155,000.00
Revenue Bonds - Self-Supporting				
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT)				
SWIRFT Rev Bds Ser '15A				
Principal	19,440,000.00	20,425,000.00	20,825,000.00	16,445,000.00
Interest	32,450,250.00	31,466,125.00	30,432,125.00	29,533,500.00
SWIRFT Rev Bds Tax Ser '15B				
Principal	165,000.00	170,000.00	175,000.00	175,000.00
Interest	483,286.70	479,207.26	474,612.58	469,683.58
SWIRFT Rev Bds Ser '16				
Principal	13,000,000.00	11,000,000.00	11,330,000.00	12,700,000.00
Interest	25,618,787.50	24,998,787.50	24,457,787.50	23,892,537.50
SWIRFT Rev Bds Ser '17A				
Principal	21,650,000.00	24,560,000.00	26,100,000.00	27,850,000.00
Interest	43,082,381.26	41,999,881.26	40,771,881.26	39,466,881.26
SWIRFT Rev Bds Tax Ser '17B				
Principal	520,000.00	530,000.00	545,000.00	555,000.00
Interest	576,456.50	565,374.50	553,059.00	539,386.25
SWIRFT Rev Bds Ser '18A				
Principal	21,870,000.00	22,545,000.00	23,255,000.00	24,000,000.00
Interest	34,385,100.00	33,274,725.00	32,129,725.00	30,948,350.00
SWIRFT Rev Bds Ser '18B				
Principal	29,900,000.00	31,335,000.00	33,565,000.00	35,780,000.00
Interest	73,931,017.50	72,440,067.50	70,943,767.50	69,232,617.50
SWIRFT Rev Bds Tax Ser '18C				
Principal	1,160,000.00	1,195,000.00	1,230,000.00	1,275,000.00
Interest	1,348,071.86	1,311,253.58	1,272,068.95	1,230,209.43
SWIRFT Rev Bds Tax Ser '19A				
Principal	10,670,000.00	11,485,000.00	12,120,000.00	13,140,000.00
Interest	33,401,125.00	32,858,500.00	32,275,000.00	31,653,375.00
SWIRFT Rev Bds Tax Ser '19B				
Principal	690,000.00	705,000.00	720,000.00	735,000.00
Interest	615,202.00	602,158.75	588,619.00	574,357.75
SWIRFT Rev Bds Tax Ser '20				
Principal	7,420,000.00	8,035,000.00	8,565,000.00	8,780,000.00
Interest	23,134,250.00	22,911,650.00	22,615,250.00	22,212,000.00
Subtotal State Water Implementation Revenue Fund For Texas (SWIRFT)	395,510,928.32	394,892,730.35	394,943,895.79	391,187,898.27
Less State Water Implementation Revenue Fund For Texas (SWIRFT) Interest	(269,025,928.32)	(262,907,730.35)	(256,513,895.79)	(249,752,898.27)
Subtotal State Water Implementation Revenue Fund For Texas (SWIRFT) Principal	\$ 126,485,000.00	\$ 131,985,000.00	\$ 138,430,000.00	\$ 141,435,000.00
STATE REVOLVING FUND (SRF)				
State Revolving Fund Rev Bds New Ser '18				
Principal	12,310,000.00	12,920,000.00	13,565,000.00	14,250,000.00
Interest	12,558,400.00	11,942,900.00	11,296,900.00	10,618,650.00
State Revolving Fund Rev Bds New Ser '19				
Principal	9,695,000.00	10,170,000.00	10,680,000.00	11,220,000.00
Interest	10,139,750.00	9,655,000.00	9,146,500.00	8,612,500.00
State Revolving Fund Rev Bds New Ser '20				
Principal	12,815,000.00	13,450,000.00	14,120,000.00	14,825,000.00
Interest	15,066,000.00	14,425,250.00	13,752,750.00	13,046,750.00
Subtotal State Revolving Fund (SRF) Revenue Bonds (SRF)	72,584,150.00	72,563,150.00	72,561,150.00	72,572,900.00
Less State Revolving Fund Revenue Bonds (SRF) Interest	(37,764,150.00)	(36,023,150.00)	(34,196,150.00)	(32,277,900.00)
Subtotal State Revolving Fund Revenue Bonds (SRF) Principal	34,820,000.00	36,540,000.00	38,365,000.00	40,295,000.00
Total Revenue Bonds - Self-Supporting Principal	\$ 161,305,000.00	\$ 168,525,000.00	\$ 176,795,000.00	\$ 181,730,000.00
Total Bonds - Principal	\$ 261,004,000.00	\$ 261,290,000.00	\$ 263,190,000.00	\$ 263,425,000.00

UNAUDITED

2026	2027-2031	2032-2036	2037-2041	2042-2046	2047-2051	2052-2056	Total Requirements
\$ 42,455,000.00	\$ 206,570,000.00	\$ 159,535,000.00	\$ 217,240,000.00	\$ 92,095,000.00	\$ -	\$ -	\$ 911,000,000.00
17,830,000.00	115,235,000.00	148,755,000.00	146,655,000.00	168,590,000.00	39,160,000.00	-	713,360,000.00
28,697,250.00	128,245,625.00	97,272,050.00	65,643,625.00	28,447,125.00	4,043,600.00	-	476,231,275.00
140,000.00	1,240,000.00	2,035,000.00	2,550,000.00	3,230,000.00	1,275,000.00	-	11,155,000.00
463,586.26	2,216,151.97	1,885,836.60	1,381,734.20	720,323.80	151,989.60	-	8,726,412.55
14,325,000.00	86,090,000.00	117,240,000.00	97,160,000.00	122,750,000.00	76,710,000.00	13,260,000.00	575,565,000.00
23,257,537.50	105,744,587.50	84,520,862.50	61,550,062.50	36,731,406.25	9,473,400.00	265,200.00	420,510,956.25
32,720,000.00	135,760,000.00	175,440,000.00	180,590,000.00	214,040,000.00	116,510,000.00	12,215,000.00	967,435,000.00
37,791,256.26	169,926,178.15	134,003,125.00	97,506,600.00	55,385,600.00	10,588,200.00	493,900.00	671,015,884.45
570,000.00	2,465,000.00	2,875,000.00	3,415,000.00	4,095,000.00	1,860,000.00	-	17,430,000.00
524,532.50	2,407,388.00	1,976,593.00	1,423,837.50	733,802.50	69,560.00	-	9,369,989.75
24,775,000.00	99,345,000.00	123,550,000.00	151,475,000.00	190,920,000.00	88,505,000.00	-	770,240,000.00
29,728,975.00	132,998,500.00	107,761,350.00	79,721,175.00	39,489,400.00	3,782,400.00	-	524,219,700.00
37,775,000.00	167,080,000.00	269,235,000.00	324,420,000.00	393,930,000.00	287,690,000.00	8,470,000.00	1,619,180,000.00
67,442,367.50	315,208,962.50	264,102,200.00	203,159,118.75	129,193,010.00	29,676,386.25	649,250.00	1,295,978,765.00
1,315,000.00	4,915,000.00	5,255,000.00	6,090,000.00	6,980,000.00	4,925,000.00	-	34,340,000.00
1,185,508.98	5,334,489.45	4,388,680.25	3,194,342.50	1,841,811.25	326,476.50	-	21,432,912.75
13,965,000.00	69,415,000.00	137,155,000.00	163,400,000.00	192,805,000.00	184,380,000.00	18,885,000.00	827,420,000.00
30,986,125.00	145,730,000.00	124,332,250.00	97,382,425.00	63,366,900.00	22,002,900.00	1,551,900.00	615,540,500.00
745,000.00	3,340,000.00	3,300,000.00	3,795,000.00	4,410,000.00	4,045,000.00	-	22,485,000.00
559,222.00	2,556,681.25	2,157,944.50	1,639,326.25	998,867.00	261,445.75	-	10,553,824.25
9,190,000.00	56,635,000.00	87,395,000.00	108,760,000.00	128,800,000.00	150,705,000.00	49,230,000.00	623,515,000.00
21,773,000.00	101,434,500.00	87,083,725.00	71,633,975.00	50,570,500.00	22,803,900.00	2,997,843.77	449,170,593.77
395,759,361.00	1,853,323,063.82	1,981,719,616.85	1,872,546,221.70	1,838,028,745.80	1,058,945,258.10	108,018,093.77	10,684,875,813.77
(242,409,361.00)	(1,111,803,063.82)	(909,484,616.85)	(684,236,221.70)	(407,478,745.80)	(103,180,258.10)	(5,958,093.77)	(4,502,750,813.77)
\$ 153,350,000.00	\$ 741,520,000.00	\$ 1,072,235,000.00	\$ 1,188,310,000.00	\$ 1,430,550,000.00	\$ 955,765,000.00	\$ 102,060,000.00	\$ 6,182,125,000.00
14,965,000.00	71,995,000.00	80,570,000.00	37,495,000.00	-	-	-	258,070,000.00
9,906,150.00	38,248,000.00	20,279,650.00	2,835,000.00	-	-	-	117,685,650.00
11,780,000.00	56,950,000.00	53,410,000.00	38,890,000.00	-	-	-	202,795,000.00
8,051,500.00	31,090,750.00	17,994,500.00	3,952,250.00	-	-	-	98,642,750.00
15,575,000.00	86,645,000.00	93,390,000.00	89,335,000.00	-	-	-	340,155,000.00
12,305,500.00	49,042,500.00	27,613,250.00	7,471,300.00	-	-	-	152,723,300.00
72,583,150.00	333,971,250.00	293,257,400.00	179,978,550.00	-	-	-	1,170,071,700.00
(30,263,150.00)	(118,381,250.00)	(65,887,400.00)	(14,258,550.00)	-	-	-	(369,051,700.00)
42,320,000.00	215,590,000.00	227,370,000.00	165,720,000.00	-	-	-	801,020,000.00
\$ 195,670,000.00	\$ 957,110,000.00	\$ 1,299,605,000.00	\$ 1,354,030,000.00	\$ 1,430,550,000.00	\$ 955,765,000.00	\$ 102,060,000.00	\$ 6,983,145,000.00
\$ 274,780,000.00	\$ 1,260,555,000.00	\$ 1,493,520,000.00	\$ 1,576,280,000.00	\$ 1,522,645,000.00	\$ 955,765,000.00	\$ 102,060,000.00	\$ 8,234,514,000.00

UNAUDITED

Schedule 2D - Analysis of Funds Available for Debt Service

For the Year Ended August 31, 2021

**Governmental Activities
General Obligation Bonds**

	Application of Funds	
	Principal	Interest
W Fin Asst Bds Ser*	\$ 53,139,000.00	\$ 24,668,066.50
Total	\$ 53,139,000.00	\$ 24,668,066.50

**Business-Type Activities
General Obligation Bonds**

	Application of Funds	
	Principal	Interest
W Fin Asst Bds Ser*	\$ 56,870,000.00	\$ 42,909,976.47
Total	\$ 56,870,000.00	\$ 42,909,976.47

* Governmental Activities, General Obligation Bonds include the following:

- W Fin Asst Bds Ser '10D, '11A, '12A, '12B, '12F, '13A, '15E, '16A, '19A
- W Fin Asst Bds Tax Ser '19B
- W Fin Asst Ref Bds Ser '15-C2, '16-C1, '17B, '18B-1, '18B-2, '18B-3, '19E-1, '19E-2, '19F
- W Fin Asst Ref Bds Tax Ser '13E, '15-C1, '16-C2

** Business -Type Activities, General Obligation Bonds include the following:

- W Fin Asst & Ref Bds Ser '16-B1, '17A, '18A
- W Fin Asst & Ref Bds Tax Ser '16-B3, '17C
- W Fin Asst Bds Ser '11B, '12C, '12G, '13B, '15D, '15F
- W Fin Asst Bds Tax Ser '15G
- W Fin Asst Ref Bds Ser '13C, '16D, '19C-1, '19C-2, '19D
- W Fin Asst Ref Bds Tax Ser '12E, '13D, '13G, '15-B1

UNAUDITED

Schedule 2D - Analysis of Funds Available for Debt Service

For the Year Ended August 31, 2021

Business-Type Activities

Revenue Bonds

Pledged and Other Sources and Related Expenditures for FY 2021:

Description of Issue	Total Pledged and Other Sources	Operating Expenses & Expenditures	Debt Service	
			Principal	Interest
State Revolving Fund Rev Bds New Ser ***	445,287,020.83	-	33,390,000.00	39,184,950.00
SWIRFT Rev Bds Ser ****	387,089,428.01	148,075.00	110,115,000.00	263,089,086.77
TOTAL	\$ 832,376,448.84	\$ 148,075.00	\$ 143,505,000.00	\$ 302,274,036.77

***Business-Type Activities, Revenue Bonds include the following:
State Revolving Fund Rev Bds New Ser '18, '19, '20

****Business-Type Activities, Revenue Bonds include the following:
SWIRFT Rev Bds Ser '15A, '16, '17A, '18A, '18B, '19A, '20
SWIRFT Rev Bds Tax Ser '15B, '17B, '18C, '19B

UNAUDITED

Texas Water Development Board (580)
Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2021

Description of Issue	Year Defeased	Par Value Outstanding
Government-Type Activities		
<i>General Obligation Bonds</i>		
Water Financial Assistance Refunding Bonds, Series 2018B-1	2019	8,450,000.00
Water Financial Assistance Refunding Bonds, Series 2019E-1	2021	14,320,000.00
Total, General Obligation Bonds, Government-Type Activities		\$ 22,770,000.00
	Total, Defeased Bonds Outstanding	\$ 22,770,000.00

UNAUDITED

Texas Water Development Board (580)
Schedule 2F - Early Extinguishment and Refunding
 For the Fiscal Year Ended August 31, 2021

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Projected Cash Flow Increase (Decrease)	Projected Economic Gain/ (Loss)
Government-Type Activities					
General Obligation Bonds - Non-Self-Supporting					
W Fin Asst Bds Ser '11A	Early Extinguished	60,820,000.00	-	-	-
W Fin Asst Bds Ser '12A	Early Extinguished	20,490,000.00	-	-	-
W Fin Asst Ref Bds Ser '19E-1	Early Extinguished	28,525,000.00	-	-	-
W Fin Asst Ref Bds Ser '19E-2	Early Extinguished	44,980,000.00	-	-	-
Total General Obligation Bonds - Non-Self-Supporting		154,815,000.00	-	-	-
General Obligation Bonds - Self-Supporting					
W Fin Asst Ref Bds Ser '18B-1	Early Extinguished	25,855,000.00	-	-	-
Total General Obligation Bonds - Self-Supporting		25,855,000.00	-	-	-
Total Government-Type Activities		180,670,000.00	-	-	-
Business-Type Activities					
General Obligation Bonds - Self Supporting					
W Fin Asst Ref Bds Ser '19C-2	Early Extinguished	19,685,000.00	-	-	-
Total General Obligation Bonds - Self-Supporting		19,685,000.00	-	-	-
Total Business-Type Activities		19,685,000.00	-	-	-
Total		200,355,000.00	-	-	-

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Agricultural Water Conservation Fund				
North Plains GCD	\$ 620,000.00	\$ 186,000.00	02/01/2015	02/01/2024
North Plains GCD	1,000,000.00	-	05/15/2020	05/15/2029
Panhandle GCD	2,000,000.00	549,000.00	01/15/2014	01/15/2024
Panhandle GCD	2,000,000.00	251,000.00	01/15/2015	01/15/2022
Panhandle GCD	1,000,000.00	510,000.00	01/15/2018	01/15/2025
Panhandle GCD	1,000,000.00	195,000.00	01/15/2020	01/15/2027
Sandy Land UWCD	725,000.00	453,125.00	04/15/2019	04/15/2026
Sandy Land UWCD	725,000.00	634,375.00	08/15/2021	08/15/2028
Total - Agricultural Water Conservation Fund	<u>\$ 9,070,000.00</u>	<u>\$ 2,778,500.00</u>		
Clean Water State Revolving Fund				
Abilene	\$ 18,370,000.00	\$ 16,705,000.00	02/15/2020	02/15/2039
Acton MUD	644,500.00	385,000.00	05/01/2019	05/01/2028
Acton MUD	8,210,000.00	7,050,000.00	05/01/2019	05/01/2038
Acton MUD	1,015,000.00	960,000.00	05/01/2021	05/01/2040
Acton MUD	2,490,000.00	2,490,000.00	05/01/2022	05/01/2041
Agua SUD	2,375,000.00	2,050,000.00	08/01/2017	08/01/2044
Agua SUD	8,150,000.00	7,225,000.00	08/01/2018	08/01/2045
Alamo	1,000,000.00	820,000.00	03/01/2018	03/01/2037
Alamo	10,335,000.00	10,130,000.00	03/01/2021	03/01/2047
Alba	990,000.00	960,000.00	08/15/2019	08/15/2048
Aledo	3,345,000.00	-	08/15/2013	08/15/2042
Aledo	1,900,000.00	1,495,000.00	08/15/2013	08/15/2042
Aledo	4,230,000.00	4,230,000.00	08/15/2022	08/15/2051
Alice	4,257,000.00	2,907,000.00	02/01/2013	02/01/2042
Alice	2,054,000.00	1,406,000.00	02/01/2013	02/01/2042
Alto	1,795,000.00	1,740,000.00	02/15/2021	02/15/2050
Alton	500,000.00	445,000.00	08/15/2018	08/15/2047
Alvord	420,000.00	75,000.00	10/01/2005	10/01/2024
Amarillo	8,495,000.00	5,380,000.00	04/01/2014	04/01/2033
Amarillo	12,500,000.00	10,735,000.00	04/01/2019	04/01/2038
Amarillo	28,500,000.00	27,075,000.00	04/01/2020	04/01/2040
Anahuac	11,440,000.00	10,750,000.00	10/15/2018	10/15/2047
Angelina & Neches RA	205,000.00	85,000.00	10/01/2015	10/01/2024
Angelina & Neches RA	1,820,000.00	1,795,000.00	10/01/2017	10/01/2045
Angelina & Neches RA	1,400,000.00	1,385,000.00	10/01/2018	10/01/2047
Angelina & Neches RA	795,000.00	795,000.00	10/01/2022	10/01/2051
Anthony	4,000,000.00	3,040,000.00	08/15/2012	08/15/2039
Aqua WSC	54,530.00	16,630.00	04/15/2014	03/15/2024
Aransas Pass	1,115,000.00	285,000.00	02/01/2006	02/01/2025
Arcola	1,380,000.00	985,000.00	03/01/2009	03/01/2038
Arlington	13,885,000.00	6,245,000.00	06/01/2011	06/01/2030
Arlington	3,430,000.00	2,210,000.00	06/01/2015	06/01/2034
Arlington	2,080,000.00	1,555,000.00	06/01/2017	06/01/2036
Arlington	5,601,861.00	3,755,000.00	06/01/2018	06/01/2036
Arlington	4,650,000.00	3,915,000.00	06/01/2019	06/01/2037
Arlington	4,435,000.00	3,990,000.00	06/01/2020	06/01/2039
Athens	1,080,000.00	985,000.00	08/01/2021	08/01/2030
Austin	11,200,000.00	10,830,000.00	11/15/2020	11/15/2049
Austin	10,400,000.00	10,400,000.00	11/15/2021	11/15/2050
Austin	31,815,000.00	22,265,000.00	11/15/2012	11/15/2041
Azle	13,595,000.00	-	02/01/2013	02/01/2030
Bacliff MUD	4,890,000.00	295,000.00	09/01/2004	09/01/2023
Bacliff MUD	4,890,000.00	280,000.00	09/01/2006	09/01/2025
Bay City	4,742,000.00	4,742,000.00	09/01/2022	09/01/2050
Bedford	630,000.00	360,000.00	02/01/2013	02/01/2032
Bell Co WCID # 2	1,055,000.00	575,000.00	09/01/2010	09/01/2029
Bertram	4,750,000.00	4,750,000.00	03/15/2022	03/15/2051
Blanco	3,150,000.00	2,850,000.00	08/15/2019	08/15/2047
Blanco	2,550,000.00	2,335,000.00	08/15/2019	08/15/2048
Bonham	1,675,000.00	400,000.00	02/15/2007	02/15/2026
Bonham	3,800,000.00	3,340,000.00	02/15/2018	02/15/2046
Bonham	4,810,000.00	4,530,000.00	02/15/2020	02/15/2049
Bowie	9,775,000.00	9,775,000.00	02/15/2023	02/15/2051
Brady	1,210,000.00	510,000.00	09/01/2015	09/01/2024
Brady	8,400,000.00	8,400,000.00	09/01/2021	09/01/2050

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Brady	2,035,000.00	2,035,000.00	09/01/2021	09/01/2050
Brady	1,905,000.00	1,905,000.00	09/01/2023	09/01/2050
Breckenridge	840,000.00	665,000.00	03/15/2015	03/15/2044
Bridgeport	2,365,000.00	135,000.00	08/15/2004	08/15/2023
Brookeland FWSD	2,345,000.00	2,345,000.00	09/01/2022	09/01/2041
Brownsboro	700,000.00	130,000.00	08/15/2005	08/15/2024
Brownsville	6,975,000.00	6,625,000.00	02/15/2021	02/15/2040
Bryan	15,685,000.00	8,990,000.00	07/01/2012	07/01/2030
Buffalo Gap	400,000.00	310,000.00	11/15/2012	11/15/2041
Burnet	11,425,000.00	7,475,000.00	02/01/2012	02/01/2040
Burnet	9,900,000.00	7,140,000.00	02/01/2014	02/01/2042
Caddo Mills	4,430,000.00	3,490,000.00	08/15/2014	08/15/2041
Cameron	710,000.00	145,000.00	02/01/2005	02/01/2024
Cameron	1,800,000.00	390,000.00	02/01/2006	02/01/2024
Cameron	860,000.00	520,000.00	03/01/2013	03/01/2032
Cameron	12,000,000.00	9,820,000.00	03/01/2017	03/01/2042
Castroville	375,000.00	80,000.00	02/01/2014	02/01/2023
Castroville	3,050,000.00	2,170,000.00	08/01/2016	08/01/2035
Castroville	9,050,000.00	7,390,000.00	08/01/2016	08/01/2045
Castroville	1,500,000.00	1,315,000.00	08/01/2018	08/01/2047
Cedar Bayou Park UD	840,000.00	810,000.00	08/01/2021	08/01/2050
Center	2,070,000.00	1,490,000.00	02/15/2014	02/15/2035
Childress	895,000.00	860,000.00	02/15/2021	02/15/2045
Cibolo Creek MA	1,500,000.00	90,000.00	07/10/2003	07/10/2022
Cibolo Creek MA	24,440,000.00	17,375,000.00	07/10/2013	07/10/2037
Cisco	475,000.00	150,000.00	02/15/2015	08/15/2024
Cisco	1,550,000.00	1,530,000.00	02/15/2020	02/15/2049
Cleburne	41,000,000.00	41,000,000.00	02/15/2022	02/15/2044
Cleveland	2,360,000.00	1,335,000.00	03/01/2012	03/01/2031
Colorado City	2,650,000.00	2,520,000.00	03/15/2021	03/15/2039
Comanche	755,000.00	640,000.00	09/01/2015	09/01/2044
Commerce	2,005,000.00	600,000.00	08/15/2008	08/15/2027
Commerce	3,490,000.00	2,225,000.00	02/15/2011	02/15/2040
Cotulla	3,350,000.00	3,160,000.00	02/01/2020	02/01/2047
Cranfills Gap	605,000.00	45,000.00	09/01/2002	09/01/2021
Cushing	510,000.00	450,000.00	09/01/2015	09/01/2044
Cypress Creek UD	2,970,000.00	2,810,000.00	09/01/2019	09/01/2047
Dallas	22,000,000.00	20,650,000.00	10/01/2019	10/01/2047
Dallas	22,000,000.00	21,280,000.00	10/01/2020	10/01/2048
Dallas	22,000,000.00	22,000,000.00	10/01/2021	10/01/2049
Dallas	22,000,000.00	22,000,000.00	10/01/2022	10/01/2050
Del Rio	5,000,000.00	4,015,000.00	06/01/2013	06/01/2042
Del Rio	500,000.00	500,000.00	06/01/2022	06/01/2048
Del Rio	5,500,000.00	5,500,000.00	06/01/2022	06/01/2048
Del Rio	1,500,000.00	1,500,000.00	06/01/2023	06/01/2050
Del Rio	4,500,000.00	4,500,000.00	06/01/2023	06/01/2050
DeLeon	2,350,000.00	920,000.00	02/15/2010	02/15/2029
Dell City	75,000.00	30,000.00	02/15/2015	02/15/2024
Dripping Springs	23,500,000.00	22,625,000.00	06/01/2021	06/01/2040
Dublin	2,900,000.00	2,750,000.00	12/15/2019	12/15/2048
Early	8,365,000.00	7,980,000.00	02/15/2017	02/15/2046
East Cedar Creek FWSD	1,500,000.00	-	01/01/2006	01/01/2025
Eastland	975,000.00	485,000.00	02/15/2010	02/15/2029
Eastland	6,765,000.00	5,445,000.00	02/15/2018	02/15/2037
Edcouch	1,055,000.00	845,000.00	01/01/2014	01/01/2042
Edgewood	1,540,000.00	1,465,000.00	05/01/2021	05/01/2040
Edinburg	4,020,000.00	-	03/01/2010	03/01/2029
El Campo	150,000.00	60,000.00	02/01/2016	02/01/2025
El Paso	2,163,000.00	1,073,000.00	03/01/2012	03/01/2031
Eldorado	1,200,000.00	820,000.00	08/01/2014	08/01/2035
Eldorado	575,000.00	450,000.00	08/01/2017	08/01/2036
Ennis	4,500,000.00	3,875,000.00	02/01/2019	02/01/2038
Eules	2,380,000.00	1,780,000.00	07/15/2017	07/15/2035
Eules	2,785,000.00	2,400,000.00	07/15/2019	07/15/2038
Evadale WCID # 1	1,550,000.00	110,000.00	07/01/2003	07/01/2022
Fairfield	4,415,000.00	555,000.00	09/01/2003	09/01/2022
Farmersville	5,845,000.00	4,990,000.00	06/15/2019	06/15/2037
Farwell	1,500,000.00	1,295,000.00	02/15/2019	02/15/2038
Fort Bend Co FWSD # 1	6,935,000.00	2,460,000.00	08/15/2008	08/15/2027

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Fort Bend Co FWSD # 1	5,285,000.00	150,000.00	08/15/2012	08/15/2039
Fort Worth	39,000,000.00	27,975,000.00	02/15/2016	02/15/2035
Fort Worth	16,991,157.00	14,145,000.00	02/15/2018	02/15/2047
Fort Worth	62,725,000.00	59,610,000.00	02/15/2021	02/15/2040
Gatesville	10,000,000.00	9,525,000.00	09/01/2020	09/01/2039
Gladewater	3,900,000.00	3,600,000.00	08/15/2018	08/15/2037
Granbury	34,950,000.00	34,390,000.00	08/15/2021	08/15/2048
Grand Prairie	5,741,175.00	3,550,000.00	01/15/2018	01/15/2030
Grand Prairie	3,180,000.00	2,860,000.00	01/15/2020	01/15/2039
Grand Saline	405,000.00	365,000.00	08/15/2021	08/15/2030
Greater Texoma UA	400,000.00	130,000.00	06/01/2007	06/01/2026
Greater Texoma UA	3,870,000.00	1,245,000.00	06/01/2007	06/01/2026
Greater Texoma UA	3,430,000.00	1,520,000.00	06/01/2009	06/01/2028
Greater Texoma UA	1,400,000.00	745,000.00	06/01/2011	06/01/2029
Greater Texoma UA	2,825,000.00	2,355,000.00	08/15/2013	08/15/2041
Greater Texoma UA	1,730,000.00	1,245,000.00	06/01/2015	06/01/2034
Greater Texoma UA	2,085,000.00	1,720,000.00	08/15/2015	08/15/2041
Greater Texoma UA	1,780,000.00	1,395,000.00	10/01/2015	10/01/2034
Greater Texoma UA	3,560,000.00	2,860,000.00	10/01/2016	10/01/2035
Greater Texoma UA	640,000.00	505,000.00	10/01/2016	10/01/2035
Greater Texoma UA	165,000.00	145,000.00	10/01/2017	10/01/2041
Greater Texoma UA	480,000.00	450,000.00	10/01/2018	10/01/2047
Greater Texoma UA	2,300,000.00	1,985,000.00	08/15/2019	08/15/2038
Greater Texoma UA	8,420,000.00	8,390,000.00	06/01/2020	06/01/2049
Greater Texoma UA	13,595,000.00	13,585,000.00	10/01/2020	10/01/2040
Greater Texoma UA	2,710,000.00	2,530,000.00	08/15/2020	08/15/2049
Green Valley SUD	24,985,000.00	24,985,000.00	09/15/2021	09/15/2049
Greenville	20,000,000.00	10,100,000.00	02/15/2011	02/15/2030
Groesbeck	2,000,000.00	600,000.00	02/15/2008	02/15/2027
Guadalupe Blanco RA	40,000,000.00	40,000,000.00	08/15/2023	08/15/2050
Guadalupe Blanco RA	1,560,000.00	1,560,000.00	08/15/2024	08/15/2050
Harris Co MUD # 33	2,195,000.00	1,810,000.00	03/01/2013	03/01/2036
Harris Co MUD # 46	2,275,000.00	-	05/01/2010	05/01/2032
Harris Co MUD # 50	1,500,000.00	645,000.00	03/01/2009	03/01/2028
Harris Co MUD # 50	2,460,000.00	1,745,000.00	03/01/2016	03/01/2034
Harris Co MUD # 50	2,770,000.00	2,565,000.00	03/01/2019	03/01/2047
Harris Co MUD # 148	2,855,000.00	1,500,000.00	04/01/2012	04/01/2031
Harris Co MUD # 148	3,800,000.00	3,755,000.00	04/01/2021	04/01/2040
Harris Co WCID # 89	7,565,000.00	2,485,000.00	10/01/2010	10/01/2029
Hidalgo Co MUD # 1	3,520,000.00	2,140,000.00	02/15/2010	02/15/2039
Hidalgo Co MUD # 1	1,500,000.00	890,000.00	02/15/2013	02/15/2032
Horizon Regional MUD	620,000.00	595,000.00	02/01/2021	02/01/2042
Houston	52,650,000.00	-	11/15/2008	11/15/2037
Houston	15,110,000.00	-	11/15/2010	11/15/2039
Houston	22,795,000.00	19,235,000.00	11/15/2011	11/15/2040
Houston	58,245,000.00	49,425,000.00	11/15/2011	11/15/2040
Houston	49,900,000.00	37,855,000.00	11/15/2013	11/15/2042
Houston	48,750,000.00	37,340,000.00	11/15/2013	11/15/2042
Houston	65,000,000.00	52,585,000.00	11/15/2014	11/15/2043
Houston	55,005,000.00	45,055,000.00	11/15/2015	11/15/2044
Houston	63,435,000.00	53,810,000.00	11/15/2016	11/15/2045
Houston	65,750,000.00	59,660,000.00	11/15/2018	11/15/2046
Houston	64,680,000.00	60,800,000.00	11/15/2019	11/15/2047
Houston	44,065,000.00	40,055,000.00	03/01/2020	03/01/2041
Houston	64,685,000.00	62,625,000.00	11/15/2020	11/15/2048
Houston	46,185,000.00	44,655,000.00	11/15/2020	11/15/2049
Hudson	410,000.00	295,000.00	08/15/2016	08/15/2045
Hudson	4,295,908.00	3,015,000.00	08/15/2018	08/15/2036
Huntington	125,000.00	45,000.00	02/01/2015	02/01/2024
Huntington	2,312,025.00	970,000.00	02/01/2018	02/01/2037
Huntington	2,035,000.00	2,035,000.00	02/01/2023	02/01/2050
Hurst	1,360,000.00	1,170,000.00	08/15/2019	08/15/2038
Hutto	2,520,000.00	-	08/01/2013	08/01/2036
Hutto	21,740,000.00	17,490,000.00	08/01/2017	08/01/2039
Ingleside	2,795,000.00	2,705,000.00	02/01/2021	02/01/2050
Ingram	175,000.00	40,000.00	02/15/2014	02/15/2023
Ingram	1,185,000.00	1,080,000.00	02/15/2016	02/15/2043
Ingram	803,000.00	498,000.00	02/15/2011	02/15/2040
Iola	573,000.00	568,000.00	08/15/2021	08/15/2050

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Jarrell	7,895,000.00	3,220,000.00	08/01/2007	08/01/2026
Jarrell	1,520,000.00	1,185,000.00	08/01/2010	08/01/2038
Jarrell	12,000,000.00	10,330,000.00	08/01/2018	08/01/2042
Jasper Co WCID # 1	1,480,000.00	1,390,000.00	03/15/2020	03/15/2043
Jefferson	1,630,000.00	1,330,000.00	02/15/2018	02/15/2037
Jefferson Co WCID # 10	2,750,000.00	-	08/15/2011	08/15/2030
Jefferson Co WCID # 10	1,000,000.00	820,000.00	08/15/2018	08/15/2037
Johnson City	895,000.00	745,000.00	08/01/2016	08/01/2035
Jourdanton	2,495,000.00	2,455,000.00	02/01/2021	02/01/2049
Keller	5,835,000.00	3,515,000.00	02/15/2013	02/15/2032
Kermit	4,595,000.00	1,850,000.00	02/15/2009	02/15/2028
Kerr County	570,000.00	65,000.00	02/15/2013	02/15/2022
Kerr County	185,000.00	175,000.00	02/15/2020	02/15/2041
Kerr County	5,110,000.00	4,650,000.00	02/15/2020	02/15/2041
Kerr County	4,330,000.00	4,270,000.00	02/15/2021	02/15/2047
Kerrville	8,000,000.00	7,995,000.00	08/15/2021	08/15/2050
Kirbyville	1,370,000.00	985,000.00	11/15/2016	11/15/2035
La Feria	385,000.00	135,000.00	09/15/2006	09/15/2025
La Joya	2,155,000.00	681,000.00	03/01/2008	03/01/2027
La Joya	4,565,000.00	2,860,000.00	09/01/2010	09/01/2039
La Porte	10,635,000.00	8,715,000.00	03/15/2018	03/15/2037
Laguna Madre WD	5,815,000.00	4,415,000.00	03/01/2017	03/01/2036
Laguna Madre WD	5,425,000.00	5,290,000.00	03/01/2020	03/01/2034
Lake Worth	290,000.00	135,000.00	02/01/2011	02/01/2030
Laredo	48,750,000.00	35,950,000.00	03/01/2013	03/01/2042
Laredo	22,075,000.00	18,055,000.00	03/01/2016	03/01/2045
Laredo	52,000,000.00	50,280,000.00	03/01/2021	03/01/2050
Lefors	395,000.00	390,000.00	02/15/2021	02/15/2050
Liberty	8,100,000.00	-	03/01/2009	03/01/2028
Liberty	900,000.00	450,000.00	03/01/2017	03/01/2026
Littlefield	1,910,000.00	710,000.00	02/15/2008	02/15/2027
Llano	3,390,000.00	3,095,000.00	09/15/2019	09/15/2038
Llano	630,000.00	575,000.00	09/15/2019	09/15/2038
Loraine	665,000.00	135,000.00	09/01/2004	09/01/2023
Lorena	2,260,000.00	-	07/01/2009	07/01/2028
Los Fresnos	4,975,000.00	3,645,000.00	02/01/2010	02/01/2039
Los Fresnos	820,000.00	385,000.00	02/01/2016	02/01/2025
Los Fresnos	1,600,000.00	1,600,000.00	02/01/2022	02/01/2040
Lower Valley WD	20,600,000.00	-	09/15/2008	09/15/2027
Lower Valley WD	5,220,000.00	5,220,000.00	09/15/2021	09/15/2039
Lubbock	35,000,000.00	28,000,000.00	02/15/2018	02/15/2037
Lubbock	19,635,000.00	17,665,000.00	02/15/2020	02/15/2039
Madisonville	2,975,000.00	2,975,000.00	02/15/2023	02/15/2051
Marfa	1,265,000.00	440,000.00	03/15/2009	03/15/2026
Marlin	2,255,000.00	890,000.00	07/01/2007	07/01/2026
Marlin	3,000,000.00	2,600,000.00	07/01/2014	07/01/2042
Marlin	3,055,000.00	2,995,000.00	07/01/2021	07/01/2050
McAllen	1,190,000.00	135,000.00	02/01/2013	02/01/2022
McAllen	6,655,000.00	5,220,000.00	02/01/2014	02/01/2043
McAllen	2,995,000.00	620,000.00	02/01/2014	02/01/2023
McAllen	40,000,000.00	34,660,000.00	02/01/2016	02/01/2045
McAllen	7,110,000.00	7,025,000.00	02/01/2018	02/01/2047
McAllen	7,000,000.00	6,995,000.00	02/01/2021	02/01/2048
McAllen	39,485,000.00	25,710,000.00	02/01/2011	02/01/2040
Memorial Point UD	2,045,000.00	1,670,000.00	04/01/2018	04/01/2036
Mercedes	1,265,000.00	305,000.00	02/15/2008	02/15/2027
Mercedes	7,530,000.00	-	02/15/2010	02/15/2029
Mercedes	3,255,000.00	2,135,000.00	02/15/2015	02/15/2033
Mission	16,140,000.00	13,685,000.00	02/15/2017	02/15/2044
Montgomery	1,090,000.00	890,000.00	03/01/2018	03/01/2037
Mount Vernon	525,000.00	400,000.00	09/01/2014	09/01/2043
Nacogdoches	10,365,000.00	2,200,000.00	03/01/2006	03/01/2025
Nacogdoches Co MUD # 1	1,010,000.00	980,000.00	08/15/2021	08/15/2049
North Alamo WSC	3,055,000.00	2,745,000.00	08/01/2020	08/01/2039
North Alamo WSC	1,440,000.00	1,320,000.00	08/01/2020	08/01/2039
North Fort Bend WA	9,420,000.00	8,395,000.00	12/15/2018	12/15/2040
North Fort Bend WA	2,070,000.00	1,980,000.00	12/15/2020	12/15/2040
North Texas MWD	458,920,000.00	456,400,000.00	06/01/2021	06/01/2050
North Texas MWD	37,615,000.00	37,365,000.00	06/01/2021	06/01/2050

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
NW Harris Co MUD # 22	3,080,000.00	1,890,000.00	04/01/2016	04/01/2030
Oak Ridge North	4,600,000.00	200,000.00	04/01/2012	04/01/2034
Olney	285,000.00	120,000.00	09/01/2015	09/01/2024
Olney	2,440,000.00	2,250,000.00	09/01/2017	09/01/2046
Orange Co WCID # 1	11,115,000.00	75,000.00	02/15/2012	02/15/2031
Orange Co WCID # 1	13,610,000.00	-	08/15/2012	08/15/2031
Orange Co WCID # 2	500,000.00	100,000.00	03/01/2014	03/01/2023
Orange Co WCID # 2	2,000,000.00	2,000,000.00	03/01/2022	03/01/2046
Paducah	945,000.00	685,000.00	02/15/2010	02/15/2038
Palestine	3,745,000.00	-	07/15/2005	07/15/2022
Palestine	860,000.00	-	07/15/2007	07/15/2025
Palestine	4,665,000.00	-	07/15/2008	07/15/2027
Palestine	600,000.00	-	07/15/2010	07/15/2029
Palo Pinto County	500,000.00	410,000.00	02/15/2021	02/15/2030
Pearland	11,100,000.00	6,170,000.00	09/01/2017	09/01/2025
Pearland	50,100,000.00	42,660,000.00	09/01/2017	09/01/2045
Pearland	75,000,000.00	75,000,000.00	09/01/2022	09/01/2051
Pecos	6,870,000.00	3,575,000.00	03/15/2010	03/15/2034
Pecos	11,115,000.00	11,115,000.00	03/01/2023	03/01/2051
Pharr	18,150,000.00	18,150,000.00	09/01/2021	09/01/2049
Point	1,370,000.00	200,000.00	07/01/2006	07/01/2025
Port Arthur	6,995,000.00	2,860,000.00	02/15/2016	02/15/2025
Port Arthur	56,310,000.00	56,305,000.00	08/15/2021	08/15/2042
Quinlan	1,675,000.00	1,450,000.00	02/15/2018	02/15/2037
Ralls	130,000.00	45,000.00	02/01/2015	02/01/2024
Ranger	300,000.00	60,000.00	02/15/2014	02/15/2023
Raymondville	1,365,000.00	910,000.00	04/01/2011	04/01/2040
Redwater	470,000.00	140,000.00	06/01/2007	06/01/2026
Rio Grande City	2,885,000.00	1,305,000.00	02/15/2011	02/15/2030
Rio Grande City	1,930,000.00	1,330,000.00	02/15/2014	02/15/2033
Rio Grande City	5,410,000.00	5,410,000.00	02/15/2022	02/15/2050
River Oaks	7,000,000.00	6,190,000.00	06/15/2018	06/15/2047
Robstown	2,635,000.00	2,155,000.00	12/01/2012	12/01/2041
Robstown	490,000.00	370,000.00	12/01/2015	12/01/2035
Rockdale	8,790,000.00	8,690,000.00	06/15/2021	06/15/2050
Rockdale	2,035,000.00	2,025,000.00	06/15/2021	06/15/2050
Rogers	2,160,000.00	2,130,000.00	08/15/2019	08/15/2047
Rogers	240,000.00	210,000.00	08/15/2019	08/15/2032
Roma	1,150,000.00	229,000.00	05/01/2005	05/01/2024
Roman Forest Consolidated MUD	5,655,000.00	5,470,000.00	08/01/2021	08/01/2050
Roscoe	1,560,000.00	450,000.00	02/15/2008	02/15/2027
Roscoe	1,040,000.00	905,000.00	02/15/2016	02/15/2045
Rosebud	1,020,000.00	1,020,000.00	08/01/2022	08/01/2050
Rosenberg	410,000.00	164,000.00	08/01/2010	08/01/2029
Roxton	1,000,000.00	390,000.00	07/01/2008	07/01/2027
Sabinal	600,000.00	120,000.00	08/15/2012	08/15/2031
San Antonio River Authority	4,300,000.00	1,340,000.00	01/01/2015	01/01/2024
San Antonio River Authority	9,500,000.00	8,210,000.00	01/01/2019	01/01/2038
San Antonio Water System	18,095,000.00	-	05/15/2012	05/15/2041
San Antonio Water System	19,630,000.00	14,355,000.00	05/15/2013	05/15/2042
San Antonio Water System	60,100,000.00	47,635,000.00	05/15/2014	05/15/2043
San Antonio Water System	38,260,000.00	30,755,000.00	05/15/2015	05/15/2044
San Antonio Water System	14,360,000.00	12,415,000.00	05/15/2017	05/15/2046
San Antonio Water System	25,285,000.00	24,465,000.00	05/15/2021	05/15/2050
San Augustine	1,050,000.00	955,000.00	02/15/2012	02/15/2040
San Jacinto RA	42,895,000.00	39,615,000.00	10/01/2019	10/01/2042
San Juan	445,000.00	45,000.00	01/01/2013	01/01/2022
San Juan	2,285,000.00	2,090,000.00	01/01/2019	01/01/2047
San Juan	1,270,000.00	1,165,000.00	01/01/2019	01/01/2048
San Juan	1,715,000.00	1,615,000.00	01/01/2020	01/01/2049
San Juan	6,645,000.00	6,255,000.00	01/01/2020	01/01/2049
San Marcos	410,000.00	170,000.00	08/15/2015	08/15/2025
San Marcos	5,445,839.00	3,870,000.00	08/15/2018	08/15/2037
San Marcos	1,961,821.00	820,000.00	08/15/2018	08/15/2037
San Marcos	1,935,000.00	1,660,000.00	08/15/2019	08/15/2038
Savoy	2,755,000.00	2,590,000.00	08/15/2019	08/15/2048
Sequin	14,240,000.00	14,240,000.00	02/01/2022	02/01/2051
Sequoia ID	1,380,000.00	1,050,000.00	04/01/2017	04/01/2035
Sienna Plantation MUD # 1	25,010,000.00	24,355,000.00	11/01/2019	11/01/2048

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Sonora	6,000,000.00	3,070,000.00	12/01/2010	12/01/2029
Springtown	3,930,000.00	2,665,000.00	08/15/2014	08/15/2032
Stamford	265,000.00	40,000.00	02/15/2006	02/15/2025
Stephenville	17,030,000.00	15,445,000.00	02/15/2020	02/15/2039
Sulphur Springs	18,200,000.00	16,380,000.00	09/01/2017	09/01/2046
Sunbelt FWSD	8,265,000.00	8,235,000.00	12/01/2019	12/01/2048
Sweetwater	2,400,000.00	2,400,000.00	08/15/2022	08/15/2041
Taft	5,780,000.00	4,043,000.00	03/01/2013	03/01/2042
Taylor Landing	710,000.00	345,000.00	09/01/2009	09/01/2028
Terrell	5,215,000.00	4,795,000.00	02/15/2020	02/15/2049
Terrell	6,000,000.00	5,700,000.00	08/15/2021	08/15/2040
Trinidad	400,000.00	175,000.00	01/01/2009	01/01/2027
Trinity River Authority	86,780,000.00	-	08/01/2011	08/01/2030
Trinity River Authority	7,760,000.00	-	02/01/2012	02/01/2036
Trinity River Authority	19,465,000.00	-	02/01/2013	02/01/2038
Trinity River Authority	127,005,000.00	-	08/01/2014	08/01/2043
Trinity River Authority	108,395,000.00	86,530,000.00	08/01/2013	08/01/2033
Trinity River Authority	37,765,000.00	29,300,000.00	02/01/2014	02/01/2038
Trinity River Authority	11,710,000.00	8,300,000.00	02/01/2015	02/01/2033
Trinity River Authority	27,690,000.00	22,125,000.00	08/01/2012	08/01/2034
Trinity River Authority	11,015,000.00	8,520,000.00	08/01/2014	08/01/2038
Trinity River Authority	74,270,000.00	51,050,000.00	08/01/2014	08/01/2032
Trinity River Authority	14,035,000.00	12,365,000.00	02/01/2016	02/01/2040
Troup	840,000.00	810,000.00	08/01/2021	08/01/2050
Valley MUD # 2	3,730,000.00	3,690,000.00	02/15/2021	02/15/2048
Vinton	825,000.00	702,000.00	08/15/2017	08/15/2046
Vinton	5,085,000.00	4,650,000.00	08/15/2019	08/15/2048
Weatherford	11,220,000.00	9,070,000.00	09/01/2017	09/01/2036
West Tawakoni	115,000.00	26,000.00	02/01/2014	02/01/2023
Westwood Shores MUD	1,825,000.00	1,125,000.00	05/01/2014	05/01/2030
Westwood Shores MUD	1,560,000.00	1,490,000.00	05/01/2021	05/01/2040
Whitesboro	2,725,000.00	200,000.00	08/15/2003	08/15/2022
Wichita Falls	33,545,000.00	27,840,000.00	03/01/2016	03/01/2045
Willis	1,355,000.00	1,305,000.00	08/01/2012	08/01/2031
Willow Park	14,130,000.00	14,130,000.00	02/15/2023	02/15/2052
Wilson	1,705,000.00	1,120,000.00	02/15/2011	02/15/2039
Wimberley	4,940,000.00	4,780,000.00	08/01/2021	08/01/2046
Winnsboro	1,050,000.00	315,000.00	02/15/2007	02/15/2026
Winnsboro	1,040,000.00	740,000.00	08/15/2016	08/15/2035
Winters	655,000.00	280,000.00	10/01/2009	10/01/2028
Wolfe City	2,325,000.00	2,325,000.00	03/01/2022	03/01/2051
Wolfe City	2,035,000.00	2,035,000.00	03/01/2022	03/01/2051
Yoakum	5,000,000.00	2,385,000.00	08/15/2009	08/15/2028
Yoakum	2,500,000.00	1,120,000.00	08/15/2010	08/15/2031
Zapata County	6,415,000.00	3,525,000.00	02/15/2013	02/15/2032
Total - Clean Water State Revolving Fund	\$ 4,114,065,816.00	\$ 3,146,425,630.00		
Drinking Water State Revolving Fund				
Abilene	\$ 2,500,000.00	\$ 1,540,000.00	02/15/2014	02/15/2033
Agua SUD	3,565,000.00	2,470,000.00	08/01/2015	08/01/2034
Alice	2,995,000.00	2,705,000.00	02/01/2020	02/01/2039
Alice	1,025,000.00	970,000.00	02/01/2020	02/01/2039
Alpine	4,131,000.00	2,061,000.00	03/01/2007	03/01/2036
Altoga WSC	1,059,999.96	659,999.96	06/01/2013	06/01/2032
Alvord	360,000.00	70,000.00	10/01/2004	10/01/2023
Alvord	360,000.00	110,000.00	10/01/2006	10/01/2025
Amarillo	1,310,000.00	270,000.00	04/01/2014	04/01/2023
Amarillo	17,195,000.00	12,225,000.00	04/01/2016	04/01/2035
Amarillo	18,075,000.00	9,050,000.00	05/15/2012	05/15/2031
Anahuac	5,175,000.00	4,830,000.00	10/15/2018	10/15/2047
Anthony	980,000.00	879,000.00	02/15/2018	02/15/2046
Anthony	735,000.00	232,000.00	02/15/2015	02/15/2024
Arlington	11,445,000.00	9,630,000.00	06/01/2019	06/01/2037
Arlington	79,500,000.00	71,550,000.00	06/01/2020	06/01/2039
Athens	825,000.00	705,000.00	08/01/2020	08/01/2029
Austin	3,800,000.00	3,675,000.00	11/15/2020	11/15/2049
Austin	9,400,000.00	9,400,000.00	11/15/2021	11/15/2050
Ballinger	1,035,000.00	940,000.00	06/01/2021	06/01/2030
Ballinger	3,865,000.00	2,175,000.00	06/01/2009	06/01/2038

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Ballinger	605,000.00	305,000.00	06/01/2017	06/01/2026
Bandera	3,000,000.00	2,920,000.00	02/01/2021	02/01/2048
Bandera Co FWSD # 1	585,000.00	451,000.00	08/15/2016	08/15/2035
Bangs	1,760,000.00	1,670,000.00	02/15/2020	02/15/2049
Bangs	231,000.00	-	02/15/2015	02/15/2021
Bay City	2,125,000.00	2,125,000.00	09/01/2022	09/01/2050
Baytown Area WA	9,975,000.00	690,000.00	05/01/2007	05/01/2026
Beechwood WSC	1,369,000.00	805,000.00	07/01/2009	07/01/2038
Beeville	3,300,000.00	2,525,000.00	02/15/2017	02/15/2036
Bertram	12,440,000.00	12,440,000.00	03/15/2023	03/15/2052
Bistone Municipal WSD	6,130,000.00	4,225,000.00	06/01/2015	06/01/2034
Blanco	3,150,000.00	2,865,000.00	08/15/2019	08/15/2047
Blanco	3,400,000.00	3,400,000.00	02/15/2022	02/15/2051
Blossom	600,000.00	505,000.00	01/01/2011	01/01/2039
Bluff Dale WSC	490,000.00	490,000.00	06/01/2022	06/01/2051
Bolivar Peninsula SUD	5,070,000.00	4,055,000.00	02/15/2010	02/15/2038
Bolivar Peninsula SUD	1,200,000.00	725,000.00	02/15/2010	02/15/2027
Bolivar Peninsula SUD	2,360,000.00	1,505,000.00	02/15/2010	02/15/2028
Bonham	9,830,000.00	9,290,000.00	02/15/2020	02/15/2049
Bonham	7,355,000.00	3,675,000.00	02/15/2007	02/15/2036
Booker	455,000.00	375,000.00	08/15/2018	08/15/2037
Borden County	1,285,000.00	1,280,000.00	10/15/2020	10/15/2044
Boyd	720,000.00	680,000.00	09/01/2019	09/01/2048
Boyd	5,100,000.00	5,100,000.00	02/15/2022	02/15/2051
Brady	10,830,000.00	10,830,000.00	09/01/2021	09/01/2050
Brady	6,115,000.00	2,100,000.00	05/01/2002	05/01/2031
Brady	350,000.00	140,000.00	09/01/2015	09/01/2024
Brazosport WA	15,500,000.00	11,185,000.00	09/01/2015	09/01/2034
Breckenridge	2,380,000.00	2,075,000.00	03/15/2016	03/15/2045
Breckenridge	1,680,000.00	1,360,000.00	03/15/2015	03/15/2044
Brookshire MWD	1,025,000.00	985,000.00	08/01/2020	08/01/2048
Brookshire MWD	1,250,000.00	1,215,000.00	08/01/2021	08/01/2048
Brown Co WID # 1	20,490,000.00	8,380,000.00	02/01/2009	02/01/2028
Brownwood	6,335,000.00	-	03/15/2006	03/15/2025
Burleson Co MUD # 1	1,440,000.00	854,000.00	06/01/2005	06/01/2034
Burleson Co MUD # 1	120,000.00	64,000.00	06/01/2006	06/01/2035
Burnet	110,000.00	15,000.00	08/15/2013	08/15/2022
Cameron	9,305,000.00	7,655,000.00	03/01/2017	03/01/2042
Carbon	95,000.00	75,000.00	02/15/2016	02/15/2035
Castroville	350,000.00	70,000.00	02/01/2014	02/01/2023
Castroville	3,500,000.00	2,585,000.00	08/01/2016	08/01/2035
Central Texas WSC	22,340,000.00	9,808,538.00	03/15/2010	02/15/2030
Central Washington Co WSC	2,815,000.00	2,730,000.00	10/01/2019	10/01/2046
Chandler	750,000.00	700,000.00	10/15/2019	10/15/2042
Cisco	3,000,000.00	-	02/15/2010	02/15/2038
Cisco	2,200,000.00	1,275,000.00	02/15/2010	02/15/2038
Cisco	4,565,000.00	4,255,000.00	02/15/2020	02/15/2049
Coleman	5,025,000.00	2,985,000.00	04/01/2010	04/01/2039
Comanche	705,000.00	565,000.00	09/01/2014	09/01/2043
Commerce	2,274,000.00	1,545,000.00	02/15/2013	02/15/2040
Commerce	466,000.00	322,000.00	02/15/2013	02/15/2040
Corpus Christi	51,215,000.00	43,060,000.00	07/15/2017	07/15/2045
Coryell City WSD	2,000,000.00	1,830,000.00	10/01/2018	10/01/2037
Cottonwood Shores	1,395,000.00	1,180,000.00	05/01/2018	05/01/2037
Cotulla	2,380,000.00	2,300,000.00	02/01/2021	02/01/2050
Cotulla	3,920,000.00	3,600,000.00	02/01/2019	02/01/2047
Craft-Turney WSC	1,625,000.00	1,480,000.00	02/15/2019	02/15/2042
Creedmoor Maha WSC	4,667,500.00	4,303,500.00	06/01/2019	05/01/2049
Crystal Clear SUD	15,000,000.00	13,480,000.00	12/01/2018	12/01/2042
Cypress Creek UD	2,035,000.00	1,940,000.00	09/01/2019	09/01/2047
D & M WSC	1,900,000.00	1,575,000.00	08/15/2018	08/15/2037
Dallas	44,000,000.00	41,405,000.00	10/01/2019	10/01/2047
Dallas	44,000,000.00	42,615,000.00	10/01/2020	10/01/2048
Dallas	44,000,000.00	44,000,000.00	10/01/2021	10/01/2049
Dallas	44,000,000.00	44,000,000.00	10/01/2022	10/01/2050
Del Rio	9,645,000.00	6,345,000.00	06/01/2012	06/01/2040
Del Rio	3,000,000.00	3,000,000.00	06/01/2022	06/01/2038
Del Rio	3,000,000.00	3,000,000.00	06/01/2023	06/01/2050
Del Rio	5,400,000.00	-	06/01/2002	06/01/2021

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
DeLeon	80,000.00	20,000.00	02/15/2014	02/15/2023
DeLeon	520,000.00	420,000.00	02/15/2015	02/15/2043
Denton Co FWSD # 1A	3,260,000.00	1,610,000.00	12/15/2011	12/15/2030
Deport	350,000.00	-	09/01/2001	09/01/2020
Devine	2,755,000.00	2,545,000.00	02/01/2019	02/01/2048
Devine	6,645,000.00	6,470,000.00	02/01/2019	02/01/2048
Dickens	460,000.00	435,000.00	08/15/2019	08/15/2048
Eagle Pass	17,090,000.00	15,560,000.00	12/01/2018	12/01/2046
Eagle Pass	11,900,000.00	11,565,000.00	12/01/2020	12/01/2047
Eagle Pass	15,075,000.00	15,065,000.00	12/01/2020	12/01/2048
Eagle Pass	11,545,000.00	5,385,000.00	12/01/2005	12/01/2034
Eagle Pass	5,400,000.00	3,625,000.00	12/01/2004	12/01/2033
Eagle Pass	5,795,000.00	4,770,000.00	12/01/2013	12/01/2042
Eagle Pass	3,640,000.00	3,640,000.00	12/01/2021	12/01/2050
East Cedar Creek FWSD	730,000.00	-	07/01/2008	07/01/2027
East Rio Hondo WSC	1,379,000.00	1,007,800.00	10/01/2014	09/01/2034
East Tawakoni	1,215,000.00	535,000.00	01/01/2008	01/01/2027
East Tawakoni	1,000,000.00	690,000.00	01/01/2012	01/01/2030
Eastland	695,000.00	630,000.00	02/15/2019	02/15/2038
Eastland	2,385,000.00	1,445,000.00	12/01/2009	12/01/2036
Eastland Co WSD	3,495,000.00	2,995,000.00	01/01/2015	01/01/2044
Eastland Co WSD	805,000.00	775,000.00	01/01/2021	01/01/2050
Ector County UD	45,275,000.00	42,530,000.00	08/01/2020	08/01/2049
Edgewood	835,000.00	625,000.00	05/01/2011	05/01/2039
Edinburg	5,405,000.00	4,095,000.00	03/01/2017	03/01/2036
Edinburg	10,425,000.00	7,060,000.00	03/01/2015	03/01/2034
El Campo	375,000.00	114,000.00	02/01/2015	02/01/2024
El Jardin WSC	3,545,000.00	1,950,000.00	09/01/2004	09/01/2033
El Paso Co Tornillo WID	130,000.00	75,000.00	08/01/2011	08/01/2038
Eldorado	560,000.00	415,000.00	08/01/2015	08/01/2036
Eldorado	1,200,000.00	1,045,000.00	08/01/2019	08/01/2038
Elmendorf	10,770,000.00	10,475,000.00	08/01/2021	08/01/2048
Emory	720,000.00	473,000.00	07/01/2014	07/01/2033
Eules	4,685,000.00	3,365,000.00	07/15/2016	07/15/2035
Eules	9,275,000.00	8,750,000.00	07/15/2020	07/15/2049
Everman	2,700,000.00	2,565,000.00	02/01/2021	02/01/2040
Fayetteville	200,000.00	140,000.00	08/01/2016	08/01/2035
FHLM Regional WSC	8,170,000.00	8,170,000.00	06/01/2022	06/01/2051
Flatonia	660,000.00	185,000.00	09/01/2007	09/01/2026
Fort Griffin SUD	1,525,000.00	1,480,000.00	08/01/2021	08/01/2050
Fort Worth	16,145,000.00	7,215,000.00	02/15/2011	02/15/2030
Garland	6,670,000.00	5,805,000.00	03/01/2020	03/01/2034
Gladewater	1,600,000.00	1,455,000.00	08/15/2018	08/15/2037
G-M WSC	2,775,000.00	2,590,000.00	03/01/2019	03/01/2048
G-M WSC	2,970,000.00	2,282,760.00	03/15/2010	02/15/2040
Goldthwaite	1,480,000.00	1,260,000.00	11/01/2015	11/01/2044
Goliad	1,000,000.00	950,000.00	02/15/2021	02/15/2039
Gordon	460,000.00	430,000.00	03/01/2019	03/01/2048
Gordon	100,000.00	100,000.00	03/01/2022	03/01/2036
Gorman	140,000.00	90,000.00	03/01/2016	03/01/2030
Gorman	1,000,000.00	940,000.00	03/01/2019	03/01/2048
Granbury	16,430,000.00	15,330,000.00	08/15/2017	08/15/2045
Granbury	2,720,000.00	1,640,000.00	08/15/2018	08/15/2027
Granbury	15,000,000.00	14,425,000.00	08/15/2018	08/15/2037
Granbury	13,810,000.00	13,040,000.00	08/15/2020	08/15/2048
Grand Prairie	4,000,000.00	2,320,000.00	01/15/2015	01/15/2030
Greater Texoma UA	1,745,000.00	640,000.00	06/01/2008	06/01/2027
Greater Texoma UA	485,000.00	155,000.00	06/01/2015	06/01/2024
Greater Texoma UA	3,695,000.00	2,615,000.00	08/15/2015	08/15/2034
Greater Texoma UA	2,515,000.00	1,120,000.00	10/01/2016	10/01/2024
Greater Texoma UA	2,875,000.00	2,325,000.00	06/01/2016	06/01/2034
Greater Texoma UA	27,310,000.00	20,925,000.00	10/01/2016	10/01/2035
Greater Texoma UA	2,125,000.00	1,750,000.00	08/15/2017	08/15/2037
Greater Texoma UA	7,155,000.00	6,180,000.00	10/01/2018	10/01/2037
Greater Texoma UA	1,225,000.00	1,000,000.00	08/15/2018	08/15/2037
Greater Texoma UA	15,200,000.00	14,935,000.00	09/01/2019	09/01/2048
Greater Texoma UA	935,000.00	900,000.00	10/01/2019	10/01/2048
Greater Texoma UA	3,415,000.00	3,290,000.00	08/15/2019	08/15/2048
Greater Texoma UA	7,490,000.00	7,110,000.00	08/15/2020	08/15/2049

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Greater Texoma UA	830,000.00	830,000.00	06/01/2022	06/01/2051
Greater Texoma UA	4,000,000.00	4,000,000.00	06/01/2022	06/01/2051
Greater Texoma UA	5,470,000.00	5,470,000.00	08/15/2022	08/15/2051
Greater Texoma UA	1,645,000.00	1,620,000.00	10/01/2020	10/01/2049
Greater Texoma UA	1,025,000.00	995,000.00	10/01/2020	10/01/2049
Greenville	305,000.00	140,000.00	02/15/2011	02/15/2029
Groesbeck	1,025,000.00	500,000.00	08/15/2007	08/15/2036
Groesbeck	2,150,000.00	1,358,000.00	02/15/2011	02/15/2040
Groveton	660,000.00	625,000.00	08/15/2021	08/15/2040
Hamlin	5,500,000.00	1,900,000.00	03/01/2002	03/01/2031
Harris Co MUD # 50	2,470,000.00	1,895,000.00	03/01/2017	03/01/2035
Harris Co WCID # 36	3,885,000.00	2,885,000.00	09/01/2015	09/01/2034
Hico	1,520,000.00	1,185,000.00	08/15/2014	08/15/2042
Hidalgo Co MUD # 1	5,605,000.00	3,420,000.00	02/15/2010	02/15/2039
Hillsboro	3,130,000.00	2,850,000.00	07/01/2020	07/01/2039
Hondo	490,000.00	100,000.00	02/01/2014	02/01/2023
Hondo	5,470,000.00	4,320,000.00	08/01/2017	08/01/2036
Honey Grove	2,700,000.00	2,380,000.00	09/01/2017	09/01/2045
Honey Grove	200,000.00	42,000.00	03/01/2014	03/01/2023
Houston	48,040,000.00	34,445,000.00	11/15/2015	11/15/2034
Houston Co WCID # 1	5,940,000.00	3,975,000.00	08/01/2009	08/01/2038
Hubbard	1,500,000.00	1,220,000.00	02/15/2014	02/15/2043
Jefferson	2,600,000.00	2,120,000.00	02/15/2018	02/15/2037
Johnson County SUD	22,000,000.00	19,065,000.00	08/15/2019	08/15/2038
Jourdanton	6,845,000.00	6,745,000.00	02/01/2021	02/01/2049
Karnes City	3,600,000.00	-	06/01/2011	06/01/2037
Kellyville-Berea WSC	635,000.00	560,000.00	02/15/2019	02/15/2038
Kerrville	5,000,000.00	4,860,000.00	08/15/2020	08/15/2049
Kirbyville	1,805,000.00	1,570,000.00	08/15/2019	08/15/2038
Kountze	930,000.00	145,000.00	03/15/2000	03/15/2024
La Feria	880,000.00	560,000.00	09/15/2013	09/15/2032
Ladonia	200,000.00	60,000.00	02/15/2015	02/15/2024
Ladonia	2,810,000.00	2,695,000.00	08/15/2019	08/15/2047
Lake Livingston WSSSC	3,130,000.00	2,580,000.00	12/01/2015	12/01/2034
Lake Livingston WSSSC	17,500,000.00	13,645,000.00	12/01/2010	12/01/2039
Lake Palo Pinto Area WSC	130,000.00	45,000.00	04/01/2015	04/01/2024
Lake Palo Pinto Area WSC	1,480,000.00	1,237,000.00	04/01/2017	04/01/2036
Lamar Co WSD	3,170,000.00	1,505,000.00	07/10/2008	07/10/2027
Lamar Co WSD	1,380,000.00	1,070,000.00	07/10/2012	07/10/2039
Laredo	5,500,000.00	4,555,000.00	03/01/2016	03/01/2045
Laredo	4,600,000.00	3,775,000.00	03/01/2016	03/01/2045
Lawn	885,000.00	845,000.00	03/01/2020	03/01/2049
Lee Co FWSD # 1	525,000.00	450,000.00	03/01/2017	03/01/2046
Liberty	915,000.00	465,000.00	03/01/2017	03/01/2026
Llano	890,000.00	815,000.00	09/15/2019	09/15/2038
Los Fresnos	3,625,000.00	3,625,000.00	02/01/2022	02/01/2040
Los Fresnos	1,000,000.00	525,000.00	02/01/2016	02/01/2025
Lower Neches Valley Authority	18,495,000.00	14,805,000.00	08/01/2009	08/01/2035
Marlin	10,380,000.00	6,560,000.00	07/01/2007	07/01/2036
Marlin	1,680,000.00	1,455,000.00	07/01/2015	07/01/2042
Marlin	2,330,000.00	2,285,000.00	07/01/2021	07/01/2050
Mason	990,000.00	920,000.00	03/01/2020	03/01/2049
McAllen	12,000,000.00	11,995,000.00	02/01/2021	02/01/2048
Melvin	539,902.00	165,000.00	09/01/2018	09/01/2047
Menard	550,000.00	110,000.00	03/01/2014	03/01/2023
Mexia	2,780,000.00	1,580,000.00	08/15/2010	08/15/2038
Mexia	960,000.00	540,000.00	08/15/2010	08/15/2038
Millersview-Doole WSC	15,816,000.00	11,195,000.00	12/01/2005	12/01/2034
Mission	7,780,000.00	3,645,000.00	02/15/2011	02/15/2030
Montgomery	1,730,000.00	1,410,000.00	03/01/2018	03/01/2037
Moran	180,000.00	145,000.00	02/15/2015	02/15/2044
Mount Calm	331,000.00	63,000.00	03/01/2005	03/01/2024
Mount Pleasant	24,785,000.00	18,035,000.00	03/15/2009	03/15/2033
Mountain Peak SUD	995,000.00	445,000.00	12/01/2010	12/01/2029
Mustang SUD	3,555,000.00	3,260,000.00	09/01/2018	09/01/2047
Nacogdoches	7,770,000.00	1,440,000.00	03/01/2008	03/01/2027
Nevada SUD	1,490,000.00	1,295,000.00	05/15/2019	05/15/2038
New Deal	935,000.00	860,000.00	03/01/2019	03/01/2048
Newton	2,195,000.00	2,100,000.00	03/01/2021	03/01/2040

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
North Alamo WSC	4,390,000.00	4,191,000.00	08/01/2021	08/01/2041
North Central Texas MWA	5,500,000.00	4,020,000.00	07/10/2014	07/10/2043
North San Saba WSC	310,000.00	12,745.42	02/01/2012	01/01/2022
North San Saba WSC	335,000.00	287,200.00	01/01/2014	01/01/2044
Orange Co WCID # 2	3,980,000.00	3,980,000.00	03/01/2022	03/01/2046
Paducah	1,715,000.00	1,680,000.00	02/15/2021	02/15/2050
Palo Pinto WSC	615,000.00	590,000.00	02/01/2021	02/01/2050
Paris	2,900,000.00	1,710,000.00	06/15/2014	06/15/2032
Parker County SUD	15,080,000.00	15,080,000.00	12/01/2021	12/01/2050
Pearland	10,225,000.00	7,200,000.00	09/01/2018	09/01/2027
Pearland	12,025,000.00	11,005,000.00	09/01/2018	09/01/2047
Pearland	8,650,000.00	8,070,000.00	09/01/2019	09/01/2048
Pearland	21,000,000.00	20,300,000.00	09/01/2020	09/01/2049
Pearland	107,600,000.00	107,600,000.00	09/01/2021	09/01/2050
Pharr	13,310,000.00	6,915,000.00	09/01/2008	09/01/2027
Pharr	13,880,000.00	13,880,000.00	09/01/2021	09/01/2049
Pharr	8,725,000.00	6,940,000.00	09/01/2014	09/01/2042
Pleasant Springs WSC	150,000.00	140,000.00	08/01/2020	08/01/2049
Port Arthur	2,080,000.00	850,000.00	02/15/2016	02/15/2025
Port Mansfield PUD	220,000.00	190,000.00	04/01/2017	04/01/2046
Porter SUD	1,590,000.00	640,000.00	06/01/2009	06/01/2028
Possum Kingdom WSC	1,625,000.00	-	12/15/2010	12/15/2029
Possum Kingdom WSC	4,700,000.00	805,000.00	12/15/2004	12/15/2023
Quitaque	545,000.00	527,000.00	02/15/2021	02/15/2050
Ranger	420,000.00	392,000.00	02/15/2020	02/15/2049
Ranger	570,000.00	545,000.00	02/15/2020	02/15/2049
Raymondville	1,520,000.00	1,450,000.00	04/01/2021	04/01/2040
Raymondville	2,145,000.00	1,600,000.00	04/01/2014	04/01/2033
Red Creek MUD	1,355,000.00	1,235,000.00	09/01/2019	09/01/2038
Red River Co WSC	1,250,000.00	927,000.00	04/01/2014	04/01/2041
Reklaw	300,000.00	268,000.00	03/01/2018	03/01/2047
Reno	1,145,000.00	360,000.00	01/01/2005	01/01/2024
Reno	900,000.00	300,000.00	01/01/2006	01/01/2024
Riesel	5,360,000.00	5,360,000.00	07/01/2023	07/01/2051
Rio Grande City	12,200,000.00	8,085,000.00	02/15/2011	02/15/2040
Rio Hondo	1,278,000.00	773,000.00	08/01/2014	08/01/2033
Rio Hondo	300,000.00	225,000.00	08/01/2017	08/01/2036
River Acres WSC	3,620,000.00	3,365,000.00	07/01/2019	07/01/2048
River Acres WSC	1,785,000.00	1,785,000.00	07/01/2022	07/01/2051
River Oaks	8,000,000.00	7,110,000.00	06/15/2018	06/15/2047
Riverbend Water Resources	10,800,000.00	10,800,000.00	10/15/2022	10/15/2051
Riverbend Water Resources	7,200,000.00	7,200,000.00	10/15/2022	10/15/2051
Robert Lee	758,000.00	578,000.00	12/01/2013	12/01/2042
Robert Lee	67,000.00	51,000.00	12/01/2013	12/01/2042
Roby	250,000.00	250,000.00	03/01/2022	03/01/2051
Rockdale	12,650,000.00	12,550,000.00	06/15/2021	06/15/2050
Rockdale	3,065,000.00	3,015,000.00	06/15/2021	06/15/2050
Rogers	2,205,000.00	2,175,000.00	08/15/2019	08/15/2047
Roma	2,327,000.00	647,000.00	11/01/2000	11/01/2029
Ropesville	500,000.00	482,000.00	02/15/2020	02/15/2049
Roscoe	1,965,000.00	1,910,000.00	02/15/2021	02/15/2050
Rotan	2,040,000.00	2,040,000.00	03/01/2022	03/01/2051
Rotan	235,000.00	235,000.00	03/01/2022	03/01/2051
Rusk	2,630,000.00	2,630,000.00	02/15/2022	02/15/2041
San Angelo	56,075,000.00	53,880,000.00	02/15/2021	02/15/2045
San Antonio Water System	26,370,000.00	16,640,000.00	05/15/2014	05/15/2033
San Antonio Water System	22,400,000.00	15,025,000.00	05/15/2015	05/15/2034
San Antonio Water System	75,920,000.00	62,820,000.00	05/15/2016	05/15/2045
San Antonio Water System	12,500,000.00	10,795,000.00	05/15/2017	05/15/2046
San Antonio Water System	10,500,000.00	9,620,000.00	05/15/2019	05/15/2048
San Antonio Water System	30,765,000.00	28,780,000.00	05/15/2020	05/15/2049
San Antonio Water System	11,805,000.00	11,410,000.00	05/15/2021	05/15/2050
San Juan	6,170,000.00	4,390,000.00	01/01/2015	01/01/2033
San Juan	1,400,000.00	945,000.00	01/01/2015	01/01/2033
San Saba	165,000.00	60,000.00	03/01/2015	03/01/2024
Santa Rosa	1,475,000.00	-	02/01/2007	02/01/2026
Seis Lagos UD	1,335,000.00	520,000.00	03/01/2008	03/01/2027
Seymour	2,115,000.00	1,950,000.00	03/01/2019	03/01/2048
Shady Grove SUD	880,000.00	835,000.00	02/15/2021	02/15/2040

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Shallowater	1,100,000.00	1,020,000.00	02/15/2020	02/15/2049
Skyline Ranch Estates WSC	340,000.00	245,600.00	10/01/2014	09/01/2034
Smyer	135,000.00	100,000.00	02/15/2015	02/15/2034
Sonora	2,925,000.00	1,500,000.00	12/01/2010	12/01/2029
South Houston	2,010,000.00	1,065,000.00	03/01/2011	03/01/2030
Southmost Regional WA	3,795,000.00	2,080,000.00	09/01/2010	09/01/2029
Southmost Regional WA	9,295,000.00	5,885,000.00	09/01/2010	09/01/2039
Springs Hill WSC	1,100,000.00	745,000.00	11/01/2013	11/01/2032
Springs Hill WSC	3,130,000.00	1,570,000.00	11/01/2011	11/01/2030
Stamford	9,530,000.00	8,180,000.00	02/15/2017	02/15/2046
Stephens Regional SUD	900,000.00	825,000.00	08/15/2019	08/15/2043
Stephens Regional SUD	1,740,000.00	1,410,000.00	08/15/2013	08/15/2042
Surfside Beach	1,655,000.00	700,000.00	02/15/2009	02/15/2028
Sweetwater	1,935,000.00	1,270,000.00	08/15/2015	08/15/2033
Sweetwater	5,000,000.00	3,775,000.00	08/15/2017	08/15/2036
Sweetwater	2,187,000.00	2,187,000.00	08/15/2022	08/15/2041
Terrell	1,700,000.00	1,620,000.00	02/15/2020	02/15/2049
Tioga	580,000.00	320,000.00	04/01/2002	04/01/2031
Tioga	1,050,000.00	990,000.00	03/15/2019	03/15/2042
Trinidad	250,000.00	185,000.00	01/01/2009	01/01/2037
Troy	2,100,000.00	1,935,000.00	02/01/2019	02/01/2048
Tyler County SUD	1,250,000.00	775,000.00	09/01/2011	09/01/2040
Tyler County SUD	775,000.00	713,000.00	09/01/2011	09/01/2040
Union WSC	1,665,000.00	1,430,300.00	02/01/2014	02/01/2044
Upper Jasper Co WA	3,355,000.00	3,325,000.00	09/01/2020	09/01/2044
Upper Leon River MWD	775,000.00	250,000.00	05/01/2015	05/01/2024
Upper Leon River MWD	7,452,000.00	6,931,000.00	05/01/2018	05/01/2047
Upper Leon River MWD	1,863,000.00	1,765,000.00	05/01/2018	05/01/2047
Valley MUD # 2	1,495,000.00	1,475,000.00	02/15/2021	02/15/2048
Victoria Co WCID # 1	2,515,000.00	1,675,000.00	03/01/2010	03/01/2029
Wellborn SUD	3,500,000.00	-	07/15/2008	07/15/2027
Wellman	140,000.00	115,000.00	02/15/2017	02/15/2036
West Tawakoni	1,125,000.00	1,005,000.00	02/01/2018	02/01/2047
West Wise SUD	13,430,000.00	12,330,000.00	08/15/2019	08/15/2047
Westwood Shores MUD	1,400,000.00	1,335,000.00	05/01/2021	05/01/2040
White River MWD	1,055,000.00	860,000.00	06/01/2014	06/01/2043
Whiteface	450,000.00	410,000.00	02/15/2020	02/15/2039
Whitewater Springs WSC	200,000.00	190,000.00	04/01/2019	04/01/2044
Willis	3,150,000.00	2,580,000.00	08/01/2014	08/01/2043
Willow Park	685,000.00	505,000.00	02/15/2016	02/15/2035
Willow Park	995,000.00	815,000.00	02/15/2018	02/15/2037
Willow Park	13,770,000.00	13,335,000.00	02/15/2021	02/15/2050
Wills Point	4,500,000.00	4,230,000.00	02/15/2020	02/15/2044
Winters	1,645,000.00	955,000.00	10/01/2009	10/01/2038
Winters	425,000.00	185,000.00	10/01/2015	10/01/2024
Winters	580,000.00	550,000.00	04/01/2019	04/01/2038
Wolfe City	1,015,000.00	705,000.00	09/15/2012	09/15/2041
Wolfe City	3,065,000.00	3,065,000.00	03/01/2022	03/01/2051
Wolfe City	870,000.00	870,000.00	03/01/2022	03/01/2051
Woodbranch Village	1,500,000.00	1,295,000.00	08/01/2019	08/01/2037
Wortham	280,000.00	179,000.00	08/15/2014	08/15/2033
Zapata County	14,808,000.00	9,369,000.00	02/15/2011	02/15/2040
Zavala Co WCID # 1	760,000.00	610,000.00	01/01/2014	01/01/2043
Total - Drinking Water State Revolving Fund	\$ 2,071,889,401.96	\$ 1,694,698,443.38		

Economically Distressed Areas Program

Airline ID	\$ 277,000.00	\$ 117,000.00	08/15/2016	08/15/2025
Alamo	279,000.00	33,000.00	03/01/2013	03/01/2022
Alpine	95,973.68	6,000.00	03/01/2013	03/01/2022
Batesville WSC	213,000.00	41,957.52	12/01/2004	12/01/2023
Batesville WSC	50,000.00	17,683.79	10/01/2007	03/01/2026
Brownsville	840,000.00	575,000.00	09/01/2013	09/01/2032
East Aldine MD	577,000.00	358,000.00	02/15/2013	02/15/2032
Eden	1,000,000.00	550,000.00	12/01/2012	12/01/2031
El Paso Co Tornillo WID	410,000.00	225,000.00	08/01/2009	08/01/2030
El Paso PSB	1,415,000.00	1,295,000.00	03/01/2020	03/01/2039
Glen Rose	3,520,000.00	2,940,000.00	02/15/2017	02/15/2037
Glen Rose	370,000.00	35,000.00	08/15/2013	08/15/2022
Kerr County	2,105,000.00	2,050,000.00	02/15/2021	02/15/2038

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Kosse	1,050,000.00	958,000.00	08/01/2018	08/01/2036
Kosse	225,000.00	49,000.00	08/01/2014	08/01/2023
La Feria	2,516,000.00	1,395,000.00	09/15/2010	09/15/2028
Laredo	915,000.00	424,000.00	03/01/2009	03/01/2028
Laredo	741,000.00	165,000.00	04/01/2005	04/01/2024
Laredo	7,500,000.00	1,725,000.00	03/01/2010	03/01/2029
Laredo	710,000.00	206,000.00	09/01/2005	09/01/2024
Los Fresnos	391,000.00	203,000.00	02/01/2010	02/01/2029
McAllen	217,000.00	49,000.00	02/01/2014	02/01/2023
North Alamo WSC	646,000.00	484,100.00	08/01/2016	08/01/2035
Odem	260,000.00	115,000.00	02/01/2010	02/01/2027
Palo Pinto Co MWD # 1	2,400,000.00	960,000.00	06/01/2010	06/01/2029
Pharr	1,762,000.00	1,398,000.00	09/01/2016	09/01/2035
Portland	193,000.00	124,000.00	09/01/2012	09/01/2031
Roma	530,000.00	150,000.00	09/01/2005	09/01/2024
Roma	343,000.00	140,000.00	09/01/2007	09/01/2026
Roma	1,151,000.00	469,000.00	09/01/2007	09/01/2026
Roma	283,000.00	131,000.00	08/01/2009	08/01/2028
San Juan	135,000.00	45,000.00	01/01/2015	01/01/2024
Skidmore WSC	420,000.00	125,000.00	06/15/2006	06/15/2025
Somervell Co WD	1,340,000.00	670,000.00	09/01/2011	09/01/2030
Somervell Co WD	700,000.00	380,000.00	09/01/2013	09/01/2030
South Newton WSC	87,000.00	44,000.00	03/15/2005	03/15/2029
Tahoka	1,871,000.00	1,556,000.00	02/15/2018	02/15/2037
Terrell Co WCID # 1	380,000.00	-	02/15/2003	02/15/2021
Tynan WSC	31,000.00	7,694.20	07/01/2005	07/01/2024
Zavala Co WCID # 1	178,000.00	20,000.00	01/01/2003	01/01/2022
Zavala Co WCID # 1	193,000.00	143,000.00	01/01/2014	01/01/2033
Zavala Co WCID # 1	170,000.00	159,000.00	01/01/2011	01/01/2030
Total - Economically Distressed Areas Program	\$ 38,489,973.68	\$ 20,538,435.51		
Flood Program				
Bandera	\$ 2,970,000.00	\$ 2,970,000.00	02/01/2023	02/01/2052
Brownsville	7,565,000.00	7,565,000.00	02/15/2022	02/15/2041
Cameron Co DD # 5	6,000,000.00	6,000,000.00	08/01/2022	08/01/2051
Cotulla	142,000.00	142,000.00	02/01/2022	02/01/2031
El Paso County	1,605,000.00	1,605,000.00	02/15/2021	02/15/2051
Hidalgo Co DD # 1	22,869,000.00	22,869,000.00	09/01/2022	09/01/2051
Jourdanton	1,203,000.00	1,203,000.00	02/01/2022	02/01/2041
Junction	2,513,000.00	2,513,000.00	09/01/2021	09/01/2050
Kingsville	3,358,000.00	3,358,000.00	08/01/2022	08/01/2051
Nueces Co DCD # 2	2,601,000.00	2,601,000.00	02/15/2022	02/15/2051
Nueces River Authority	9,472,000.00	9,472,000.00	04/15/2022	04/15/2051
Palm Valley	1,347,000.00	1,347,000.00	02/15/2022	02/15/2051
Pharr	3,157,000.00	3,157,000.00	08/15/2022	08/15/2051
Primera	213,000.00	213,000.00	04/15/2022	04/15/2031
Raymondville	337,000.00	337,000.00	04/01/2022	04/01/2051
Sugar Land	16,500,000.00	16,500,000.00	02/15/2023	02/15/2052
Val Verde County	210,000.00	210,000.00	08/15/2023	08/15/2050
Weslaco	3,331,000.00	3,331,000.00	08/15/2022	08/15/2051
Willacy County	2,723,000.00	2,723,000.00	03/01/2022	03/01/2051
Total - Flood Program	\$ 88,116,000.00	\$ 88,116,000.00		
Rural Water Assistance Fund				
Agua SUD	\$ 8,915,000.00	\$ -	04/01/2008	09/01/2036
Agua SUD	1,000,000.00	-	01/01/2008	12/01/2037
Agua SUD	2,500,000.00	-	04/01/2010	03/01/2049
Atascosa Rural WSC	1,000,000.00	401,758.44	08/15/2007	07/15/2027
Baylor WSC	575,000.00	365,000.00	02/15/2014	02/15/2032
Bell-Milam-Falls WSC	1,225,000.00	445,800.00	08/15/2008	08/15/2027
Benton City WSC	3,300,000.00	2,555,000.00	03/01/2004	03/01/2042
Birome WSC	1,909,000.00	1,704,000.00	06/01/2011	06/01/2050
Birome WSC	665,000.00	590,345.00	02/01/2013	02/01/2052
Bitter Creek WSC	5,300,000.00	4,763,315.00	07/01/2013	06/01/2053
Bitter Creek WSC	700,000.00	616,300.00	07/01/2013	06/01/2053
Bitter Creek WSC	1,500,000.00	1,343,800.00	06/01/2015	05/01/2054
Bluebonnet WSC	1,500,000.00	1,293,575.00	01/15/2011	12/15/2050
Bluebonnet WSC	3,600,000.00	3,228,364.00	05/01/2013	05/01/2053

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Cade Lakes WSC	185,000.00	146,000.00	10/01/2003	10/01/2042
Canyon Regional WA	2,000,000.00	-	08/01/2004	08/01/2028
Canyon Regional WA	3,200,000.00	-	08/01/2010	08/01/2039
Central Texas WSC	3,945,000.00	3,492,043.00	11/01/2012	11/01/2051
Chatt WSC	495,000.00	375,412.00	05/15/2009	05/15/2039
Cypress Creek WSC	495,000.00	420,000.00	04/01/2012	04/01/2051
Durham Park WSC	510,000.00	444,439.00	08/01/2011	07/01/2051
Early	4,500,000.00	-	03/01/2011	03/01/2049
Gause WSC	218,000.00	87,448.13	08/01/2007	08/01/2027
Gause WSC	42,000.00	17,936.00	10/01/2008	09/01/2027
Greater Texoma UA	1,605,000.00	1,545,000.00	10/01/2009	10/01/2037
Higgins	215,000.00	125,000.00	02/15/2009	02/15/2037
Little Elm Valley WSC	410,000.00	156,576.96	05/01/2007	04/01/2027
Maloy WSC	420,000.00	377,000.00	03/01/2014	03/01/2053
Martindale WSC	1,504,000.00	1,289,651.92	01/01/2009	05/01/2048
Moffat WSC	2,000,000.00	1,742,276.00	05/11/2012	05/11/2050
North Kaufman WSC	1,225,000.00	1,080,572.00	09/15/2009	08/15/2049
Olmito WSC	1,720,000.00	1,430,000.00	09/01/2014	12/01/2043
Pleasant Springs WSC	1,135,000.00	1,026,200.00	12/01/2014	11/01/2054
Salado WSC	2,940,000.00	2,474,900.00	08/01/2008	08/01/2047
South Newton WSC	795,000.00	-	03/15/2005	03/15/2042
The Oaks WSC	142,000.00	22,343.89	09/15/2003	08/15/2023
Trinity Rural WSC	5,770,000.00	4,942,018.11	12/15/2008	11/15/2048
Trinity Rural WSC	900,000.00	779,219.00	08/15/2009	06/15/2047
U & F WSC	1,200,000.00	1,065,000.00	04/15/2014	04/15/2053
Total - Rural Water Assistance Fund	\$ 71,260,000.00	\$ 40,346,293.45		
State Participation Program				
Angelina & Neches RA	\$ 800,000.00	\$ 800,000.00	08/01/2024	08/01/2038
Angelina & Neches RA	734,000.00	734,000.00	08/01/2045	08/01/2045
Brazos River Authority	6,000,000.00	6,000,000.00	08/15/2022	08/15/2036
Brazos River Authority	14,000,000.00	14,000,000.00	08/15/2022	08/15/2036
Coastal Water Authority	28,754,000.00	28,754,000.00	12/15/2032	12/15/2046
Colorado River MWD	45,315,000.00	45,315,000.00	02/01/2030	02/01/2044
Greater Texoma UA	8,675,000.00	8,675,000.00	02/01/2026	02/01/2040
Sabine River Authority	700,000.00	700,000.00	04/01/2025	04/01/2025
Upper Trinity Regional WD	2,325,000.00	2,100,000.00	02/01/2022	02/01/2036
Total - State Participation Program	\$ 107,303,000.00	\$ 107,078,000.00		
State Water Implementation Fund for Texas				
Alliance Regional Water Authority	\$ 3,530,000.00	\$ 3,075,000.00	08/15/2017	08/15/2045
Alliance Regional Water Authority	3,960,000.00	3,030,000.00	08/15/2017	08/15/2035
Alliance Regional Water Authority	9,865,000.00	9,075,000.00	08/15/2019	08/15/2047
Alliance Regional Water Authority	8,995,000.00	8,275,000.00	08/15/2019	08/15/2047
Alliance Regional Water Authority	11,450,000.00	9,815,000.00	08/15/2019	08/15/2037
Alliance Regional Water Authority	1,625,000.00	1,395,000.00	08/15/2019	08/15/2037
Alliance Regional Water Authority	26,530,000.00	25,790,000.00	08/15/2021	08/15/2049
Alliance Regional Water Authority	24,200,000.00	23,525,000.00	08/15/2021	08/15/2049
Alliance Regional Water Authority	30,800,000.00	29,315,000.00	08/15/2021	08/15/2039
Alliance Regional Water Authority	4,370,000.00	4,160,000.00	08/15/2021	08/15/2039
Alliance Regional Water Authority	37,865,000.00	37,865,000.00	08/15/2022	08/15/2050
Alliance Regional Water Authority	34,530,000.00	34,530,000.00	08/15/2022	08/15/2050
Alliance Regional Water Authority	43,955,000.00	43,955,000.00	08/15/2022	08/15/2040
Alliance Regional Water Authority	6,225,000.00	6,225,000.00	08/15/2022	08/15/2040
Austin	20,430,000.00	16,750,000.00	11/15/2017	11/15/2036
Austin	45,175,000.00	39,080,000.00	11/15/2018	11/15/2037
Austin	3,000,000.00	2,745,000.00	11/15/2019	11/15/2038
Austin	6,200,000.00	5,920,000.00	11/15/2020	11/15/2039
Austin	16,995,000.00	16,995,000.00	11/15/2021	11/15/2040
Azle	1,350,000.00	1,105,000.00	02/01/2018	02/01/2037
Bedford	30,000,000.00	26,000,000.00	08/01/2016	08/01/2045
Bedford	20,000,000.00	18,070,000.00	08/01/2018	08/01/2047
Beeville	4,500,000.00	3,455,000.00	08/15/2017	08/15/2036
Brazosport WA	5,605,000.00	5,020,000.00	09/01/2019	09/01/2035
Brazosport WA	22,695,000.00	20,385,000.00	09/01/2019	09/01/2036
Brushy Creek Regional UA	4,430,000.00	3,620,000.00	08/01/2018	08/01/2037
Brushy Creek Regional UA	4,435,000.00	3,620,000.00	08/01/2018	08/01/2037
Brushy Creek Regional UA	8,130,000.00	6,625,000.00	08/01/2018	08/01/2037

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Brushy Creek Regional UA	6,970,000.00	6,030,000.00	08/01/2019	08/01/2038
Brushy Creek Regional UA	8,770,000.00	8,770,000.00	08/01/2026	08/01/2038
Bryan	2,345,000.00	1,930,000.00	07/01/2017	07/01/2041
Canyon Regional WA	42,000,000.00	37,950,000.00	08/01/2018	08/01/2035
Central Harris Co Regional WA	9,270,000.00	8,250,000.00	08/01/2018	08/01/2046
Central Harris Co Regional WA	7,735,000.00	7,685,000.00	08/01/2020	08/01/2048
Central Harris Co Regional WA	10,805,000.00	9,410,000.00	08/01/2017	08/01/2045
Central Harris Co Regional WA	26,550,000.00	24,540,000.00	08/01/2019	08/01/2047
Central Harris Co Regional WA	13,185,000.00	13,135,000.00	08/01/2021	08/01/2049
Central Harris Co Regional WA	3,560,000.00	3,560,000.00	08/01/2022	08/01/2050
Coastal Water Authority	66,565,000.00	66,565,000.00	06/15/2036	06/15/2050
Coastal Water Authority	136,460,000.00	136,460,000.00	06/15/2037	06/15/2051
Coastal Water Authority	24,180,000.00	21,720,000.00	06/15/2018	06/15/2047
Coastal Water Authority	72,795,000.00	72,795,000.00	06/15/2038	06/15/2052
Corpus Christi	2,750,000.00	2,750,000.00	07/15/2025	07/15/2025
Corpus Christi	11,425,000.00	11,425,000.00	07/15/2022	07/15/2050
El Paso PSB	50,000,000.00	36,430,000.00	03/01/2016	03/01/2035
El Paso PSB	100,000,000.00	93,000,000.00	03/01/2017	03/01/2036
El Paso PSB	50,000,000.00	47,500,000.00	03/01/2018	03/01/2037
Fort Worth	13,000,000.00	8,185,000.00	02/15/2016	02/15/2030
Fort Worth	63,000,000.00	47,495,000.00	02/15/2018	02/15/2032
Greater Texoma UA	1,210,000.00	1,065,000.00	07/01/2017	07/01/2035
Guadalupe Blanco RA	2,000,000.00	2,000,000.00	08/15/2024	08/15/2035
Guadalupe Blanco RA	34,285,000.00	34,285,000.00	08/15/2039	08/15/2053
Guadalupe Blanco RA	12,030,000.00	12,030,000.00	08/15/2024	08/15/2048
Guadalupe Blanco RA	11,895,000.00	11,895,000.00	08/15/2023	08/15/2048
Guadalupe Blanco RA	30,260,000.00	30,260,000.00	08/15/2040	08/15/2054
Guadalupe Blanco RA	9,740,000.00	9,740,000.00	08/15/2024	08/15/2049
Guadalupe Blanco RA	7,595,000.00	7,595,000.00	08/15/2041	08/15/2055
Guadalupe Blanco RA	34,900,000.00	34,900,000.00	08/15/2024	08/15/2050
Hidalgo Co ID # 1	7,100,000.00	6,155,000.00	08/15/2017	08/15/2045
Houston	25,915,000.00	22,685,000.00	11/15/2016	11/15/2045
Houston	63,020,000.00	56,315,000.00	11/15/2017	11/15/2046
Houston	83,170,000.00	76,755,000.00	11/15/2018	11/15/2047
Houston	106,910,000.00	101,575,000.00	11/15/2019	11/15/2047
Houston	170,265,000.00	162,260,000.00	11/15/2019	11/15/2048
Houston	38,000,000.00	38,000,000.00	11/15/2021	11/15/2049
Justin	2,400,000.00	2,160,000.00	08/15/2020	08/15/2037
Justin	2,400,000.00	2,360,000.00	08/15/2021	08/15/2040
Keller	4,060,000.00	2,765,000.00	02/15/2017	02/15/2031
Keller	4,060,000.00	3,795,000.00	02/15/2021	02/15/2035
Lone Star Regional WA	4,590,000.00	4,230,000.00	11/15/2018	11/15/2045
Lone Star Regional WA	18,350,000.00	18,350,000.00	11/15/2035	11/15/2049
Lone Star Regional WA	940,000.00	880,000.00	11/15/2018	11/15/2045
Lone Star Regional WA	3,760,000.00	3,760,000.00	11/15/2035	11/15/2049
Marfa	705,000.00	560,000.00	09/30/2017	09/30/2036
McAllen	6,900,000.00	6,670,000.00	02/01/2020	02/01/2048
North Fort Bend WA	68,845,000.00	68,345,000.00	12/15/2020	12/15/2048
North Fort Bend WA	244,110,000.00	242,110,000.00	12/15/2020	12/15/2049
North Fort Bend WA	8,670,000.00	6,750,000.00	12/15/2016	12/15/2035
North Fort Bend WA	11,025,000.00	10,160,000.00	12/15/2018	12/15/2046
North Fort Bend WA	87,360,000.00	87,360,000.00	12/15/2028	12/15/2047
North Fort Bend WA	121,040,000.00	120,540,000.00	12/15/2020	12/15/2048
North Fort Bend WA	56,610,000.00	55,205,000.00	12/15/2020	12/15/2049
North Fort Bend WA	143,125,000.00	143,125,000.00	12/15/2021	12/15/2050
North Harris Co Regional WA	80,435,000.00	72,205,000.00	12/15/2017	12/15/2045
North Harris Co Regional WA	195,050,000.00	179,000,000.00	12/15/2018	12/15/2046
North Harris Co Regional WA	391,715,000.00	372,080,000.00	12/15/2019	12/15/2047
North Harris Co Regional WA	469,345,000.00	468,345,000.00	12/15/2020	12/15/2048
North Harris Co Regional WA	230,200,000.00	230,200,000.00	12/15/2021	12/15/2049
North Harris Co Regional WA	78,670,000.00	78,670,000.00	12/15/2022	12/15/2050
North Texas MWD	44,650,000.00	42,025,000.00	09/01/2018	09/01/2047
North Texas MWD	800,000,000.00	754,205,000.00	09/01/2018	09/01/2047
North Texas MWD	101,345,000.00	98,345,000.00	09/01/2020	09/01/2049
Palo Pinto Co MWD # 1	9,915,000.00	8,645,000.00	06/01/2017	06/01/2045
Palo Pinto Co MWD # 1	7,185,000.00	6,315,000.00	06/01/2017	06/01/2045
Sabine River Authority	18,825,000.00	17,855,000.00	08/15/2020	08/15/2047
Sabine River Authority	33,310,000.00	31,795,000.00	08/15/2020	08/15/2048
Sabine River Authority	22,865,000.00	22,275,000.00	08/15/2021	08/15/2049

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Schertz Seguin LGC	22,830,000.00	22,830,000.00	08/01/2035	08/01/2051
Schertz Seguin LGC	43,670,000.00	39,920,000.00	08/01/2018	08/01/2046
Spring Valley Village	2,500,000.00	2,180,000.00	08/15/2019	08/15/2038
Springtown	1,390,000.00	1,275,000.00	08/15/2019	08/15/2047
Tarrant Regional WD	300,000,000.00	261,870,000.00	03/01/2017	03/01/2045
Tarrant Regional WD	140,000,000.00	125,675,000.00	09/01/2017	09/01/2045
Trophy Club MUD # 1	4,635,000.00	3,800,000.00	09/01/2017	09/01/2036
United Irrigation District	6,455,000.00	6,125,000.00	09/01/2018	09/01/2046
United Irrigation District	1,645,000.00	1,585,000.00	09/01/2018	09/01/2046
Upper Trinity Regional WD	15,565,000.00	15,565,000.00	08/01/2036	08/01/2050
Upper Trinity Regional WD	29,115,000.00	29,115,000.00	08/01/2024	08/01/2045
Upper Trinity Regional WD	7,590,000.00	6,830,000.00	08/01/2019	08/01/2043
Upper Trinity Regional WD	18,640,000.00	17,300,000.00	08/01/2020	08/01/2044
Upper Trinity Regional WD	30,000,000.00	30,000,000.00	08/01/2040	08/01/2054
Upper Trinity Regional WD	15,840,000.00	15,220,000.00	08/01/2021	08/01/2045
Upper Trinity Regional WD	120,000,000.00	120,000,000.00	08/01/2041	08/01/2055
Upper Trinity Regional WD	15,000,000.00	15,000,000.00	08/01/2029	08/01/2050
Waco	12,000,000.00	9,820,000.00	02/01/2018	02/01/2037
West Harris Co Regional WA	18,740,000.00	14,585,000.00	12/15/2016	12/15/2035
West Harris Co Regional WA	211,250,000.00	200,140,000.00	12/15/2019	12/15/2047
West Harris Co Regional WA	107,470,000.00	104,715,000.00	12/15/2020	12/15/2049
West Harris Co Regional WA	15,000,000.00	14,620,000.00	12/15/2020	12/15/2049
West Harris Co Regional WA	39,590,000.00	39,590,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	62,560,000.00	62,560,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	15,000,000.00	15,000,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	37,960,000.00	34,810,000.00	12/15/2018	12/15/2046
West Harris Co Regional WA	289,680,000.00	284,745,000.00	12/15/2020	12/15/2048
West Harris Co Regional WA	65,000,000.00	63,395,000.00	12/15/2020	12/15/2048
West Harris Co Regional WA	530,985,000.00	509,925,000.00	09/01/2019	09/01/2048
Westlake	2,100,000.00	1,920,000.00	02/15/2019	02/15/2038
Total - State Water Implementation Fund for Texas	\$ 7,255,175,000.00	\$ 6,913,720,000.00		
Texas Water Resource Finance Authority				
Greenbelt MIWA	\$ 10,150,000.00	\$ -	07/10/1976	07/10/2025
Total - Texas Water Resource Finance Authority	\$ 10,150,000.00	\$ -		
Water Loan Assistance & Storage Acquisition Funds				
Angelina & Neches RA	\$ 450,000.00	\$ 230,000.00	08/01/2024	08/01/2038
El Paso	1,000,000.00	150,000.00	03/01/2005	03/01/2024
Fort Bend Co FWSD # 1	400,000.00	140,000.00	03/01/2009	03/01/2028
Fort Bend Co FWSD # 1	600,000.00	270,000.00	08/15/2011	08/15/2030
Texas Water Development Board	740,000.00	740,000.00	01/19/2025	01/19/2025
Texas Water Development Board	210,000.00	210,000.00	01/01/2026	01/01/2026
Total - Water Loan Assistance & Storage Acquisition Funds	\$ 3,400,000.00	\$ 1,740,000.00		
Water Development Fund				
Acton MUD	\$ 335,000.00	\$ 35,000.00	02/01/2004	02/01/2023
Alba	840,000.00	665,000.00	08/15/2017	08/15/2036
Aledo	1,700,000.00	-	08/15/2013	08/15/2041
Anton	3,000,000.00	2,550,000.00	02/15/2017	02/15/2041
Bastrop Co WCID # 2	6,345,000.00	5,060,000.00	12/01/2016	12/01/2035
Bell Co WCID # 1	2,290,000.00	1,275,000.00	07/10/2008	07/10/2032
Bell Co WCID # 2	390,000.00	225,000.00	09/01/2011	09/01/2029
Bell Co WCID # 2	1,500,000.00	1,075,000.00	09/01/2014	09/01/2033
Bluff Dale WSC	152,000.00	152,000.00	06/01/2022	06/01/2051
Bogata	955,000.00	815,000.00	01/15/2012	01/15/2041
Bois d'Arc MUD	2,355,000.00	1,535,000.00	08/15/2010	08/15/2034
Brownwood	3,440,000.00	2,955,000.00	03/15/2015	03/15/2044
Caddo Lake WSC	430,000.00	345,000.00	01/15/2017	07/15/2036
Cade Lakes WSC	235,000.00	116,000.00	10/01/2003	10/01/2028
Cameron Co ID # 6	865,000.00	837,000.00	08/15/2020	08/15/2049
Caney Creek MUD	5,270,000.00	-	03/01/2012	03/01/2040
Caney Creek MUD	765,000.00	-	03/01/2005	03/01/2029
Caney Creek MUD	915,000.00	-	03/01/2009	03/01/2038
Caney Creek MUD	390,000.00	-	03/01/2010	03/01/2039
Caney Creek MUD	590,000.00	-	03/01/2011	03/01/2035
Canyon Regional WA	5,000,000.00	4,520,000.00	08/01/2019	08/01/2037

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Central Texas WSC	3,605,000.00	2,770,000.00	05/01/2013	05/01/2036
Central Texas WSC	5,000,000.00	4,379,828.00	09/15/2015	08/15/2045
Cooper	205,000.00	65,000.00	07/01/2007	07/01/2025
Copeville SUD	1,935,000.00	1,395,000.00	08/15/2012	08/15/2036
Corpus Christi	34,835,000.00	23,970,000.00	07/15/2018	07/15/2029
Cotulla	5,175,000.00	4,715,000.00	02/01/2018	02/01/2047
Cumby	695,000.00	480,000.00	01/01/2013	01/01/2034
De Kalb	250,000.00	175,000.00	12/01/2006	12/01/2025
Deerhaven WCID	1,250,000.00	1,075,000.00	10/01/2014	10/01/2043
Dodd City	1,255,000.00	1,220,000.00	09/01/2017	09/01/2056
East Texas MUD of Smith County	1,500,000.00	1,135,000.00	08/15/2014	08/15/2037
Evadale WCID # 1	480,000.00	245,000.00	07/01/2010	07/01/2029
Fort Bend Co FWSD # 1	8,000,000.00	6,910,000.00	08/15/2016	08/15/2045
Fort Bend Co FWSD # 1	1,745,000.00	1,675,000.00	08/15/2020	08/15/2049
Fort Bend Co MUD # 19	1,615,000.00	865,000.00	12/01/2006	12/01/2031
Fort Bend Co MUD # 49	640,000.00	400,000.00	10/01/2010	10/01/2029
Fort Bend Co WCID # 8	490,000.00	340,000.00	08/01/2014	08/01/2035
Galveston Co WCID # 1	6,500,000.00	-	03/01/2011	03/01/2034
Glidden FWSD # 1	675,000.00	350,000.00	02/15/2010	02/15/2029
Greater Texoma UA	2,800,000.00	1,365,000.00	10/01/2005	10/01/2028
Greater Texoma UA	150,000.00	-	10/01/2001	10/01/2020
Greater Texoma UA	175,000.00	-	06/01/2002	06/01/2021
Greater Texoma UA	600,000.00	95,000.00	01/01/2005	01/01/2023
Greater Texoma UA	110,000.00	30,000.00	04/01/2006	04/01/2025
Greater Texoma UA	5,000,000.00	3,450,000.00	10/01/2007	10/01/2036
Greater Texoma UA	1,085,000.00	600,000.00	06/01/2011	06/01/2029
Greater Texoma UA	340,000.00	270,000.00	04/01/2015	04/01/2038
Greater Texoma UA	135,000.00	120,000.00	07/01/2019	07/01/2042
Green Valley SUD	2,835,000.00	-	09/15/2012	09/15/2040
Green Valley SUD	6,125,000.00	-	09/15/2013	09/15/2042
Groveton	620,000.00	445,000.00	08/15/2015	08/15/2035
Haciendas Del Norte WID	1,725,000.00	255,000.00	02/15/1999	02/15/2023
Harris Co FWSD # 47	1,500,000.00	-	09/01/2011	09/01/2030
Harris Co MUD # 46	1,560,000.00	1,265,000.00	05/01/2013	05/01/2037
Harris Co MUD # 50	1,350,000.00	935,000.00	03/01/2014	03/01/2033
Harris Co WCID # 21	5,000,000.00	-	09/01/2012	09/01/2035
Harris Co WCID # 70	1,325,000.00	880,000.00	03/01/2011	03/01/2034
Harris Co WCID # 70	1,435,000.00	630,000.00	03/01/2011	03/01/2024
Henrietta	3,250,000.00	-	02/15/2012	02/15/2036
Huxley	890,000.00	285,000.00	01/01/2000	01/01/2024
Iraan	2,375,000.00	1,915,000.00	02/15/2016	02/15/2037
Jefferson	1,030,000.00	855,000.00	02/15/2018	02/15/2037
Jefferson Co DD # 6	5,145,000.00	-	08/01/2012	08/01/2030
Kosse	450,000.00	418,000.00	08/01/2020	08/01/2039
Lake Amanda WCID # 1	1,500,000.00	1,430,000.00	05/01/2020	05/01/2047
Lakeport	965,000.00	-	03/01/2006	03/01/2035
Lazy River ID	1,400,000.00	110,000.00	03/01/2001	03/01/2022
Lone Star Regional WA	1,285,000.00	1,235,000.00	11/15/2019	11/15/2048
Lone Star Regional WA	215,000.00	205,000.00	11/15/2019	11/15/2048
Los Fresnos	360,000.00	30,000.00	02/01/2003	02/01/2022
Lower Colorado RA	234,795,000.00	232,470,000.00	05/15/2021	05/15/2045
Markham MUD	495,000.00	340,000.00	01/01/2014	01/01/2033
Matagorda Co WCID # 2	500,000.00	340,000.00	09/01/2013	09/01/2032
Meeker MWD	840,000.00	-	09/01/2003	09/01/2026
Meeker MWD	1,660,000.00	-	09/01/2005	09/01/2029
Moffat WSC	3,300,000.00	3,170,000.00	04/15/2020	04/15/2049
Montgomery Co MUD # 8	2,725,000.00	2,120,000.00	04/01/2014	04/01/2036
Montgomery Co MUD # 8	2,725,000.00	2,160,000.00	04/01/2015	04/01/2036
Montgomery Co UD # 3	5,420,000.00	4,495,000.00	04/01/2012	04/01/2036
Nassau Bay	3,000,000.00	2,865,000.00	08/01/2021	08/01/2040
Nassau Bay	2,445,000.00	-	02/01/2012	02/01/2031
North Central Texas MWA	565,000.00	196,000.00	07/10/2008	07/10/2027
North Forest MUD	6,430,000.00	-	04/01/2012	04/01/2035
Northeast Texas MWD	1,550,000.00	1,550,000.00	09/01/2025	09/01/2034
Oak Hill FWSD # 1	500,000.00	425,000.00	08/01/2015	08/01/2044
Olmite WSC	1,040,000.00	750,000.00	09/01/2014	12/01/2034
Palo Pinto Co WCID # 1	295,000.00	280,000.00	08/15/2021	08/15/2040
Parker County SUD	3,000,000.00	2,430,000.00	12/01/2011	12/01/2040
Parker County SUD	2,000,000.00	1,665,000.00	12/01/2013	12/01/2042

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Pine Village PUD	205,000.00	55,000.00	03/01/2001	03/01/2022
Port O'Connor ID	2,815,000.00	2,210,000.00	09/01/2016	09/01/2035
Ransom Canyon	4,835,000.00	4,835,000.00	02/15/2022	02/15/2050
Rayburn Country MUD	4,975,000.00	2,720,000.00	09/15/2013	09/15/2032
Richwood	500,000.00	145,000.00	02/15/2006	02/15/2025
Riverbend Water Resources	4,925,000.00	4,315,000.00	10/15/2016	10/15/2045
Sabinal	130,000.00	30,000.00	08/15/2011	08/15/2024
San Jacinto RA	67,470,000.00	49,985,000.00	10/01/2013	10/01/2035
San Jacinto RA	175,000,000.00	134,245,000.00	10/01/2013	10/01/2037
San Jacinto RA	165,000,000.00	150,790,000.00	10/01/2013	10/01/2040
San Jacinto RA	39,850,000.00	33,015,000.00	10/01/2014	10/01/2040
San Jacinto RA	29,000,000.00	24,680,000.00	10/01/2016	10/01/2039
Seagraves	3,375,000.00	2,675,000.00	02/15/2016	02/15/2037
Seagraves	2,738,000.00	2,738,000.00	02/15/2023	02/15/2052
Shallowater	4,100,000.00	2,560,000.00	02/15/2013	02/15/2031
Shallowater	900,000.00	880,000.00	02/15/2021	02/15/2049
Shoreacres	4,500,000.00	4,155,000.00	08/15/2019	08/15/2048
Skidmore WSC	175,000.00	60,000.00	06/15/2006	06/15/2025
South Newton WSC	6,250,000.00	-	03/15/2006	03/15/2043
South Newton WSC	6,365,000.00	6,365,000.00	09/15/2021	09/15/2043
Sunbelt FWSD	4,075,000.00	3,760,000.00	12/01/2017	12/01/2038
Sunbelt FWSD	10,440,000.00	9,300,000.00	12/01/2012	12/01/2036
Surfside Beach	1,800,000.00	1,725,000.00	08/15/2021	08/15/2040
Travis Co WCID # 17	2,100,000.00	750,000.00	10/01/1998	10/01/2026
Travis Co WCID # 17	1,100,000.00	575,000.00	11/01/2005	11/01/2029
Travis Co WCID # 17	1,775,000.00	1,190,000.00	11/01/2011	11/01/2032
Tyler County SUD	1,039,000.00	250,000.00	09/01/2010	09/01/2024
Tynan WSC	185,000.00	42,437.78	07/01/2005	07/01/2024
Upper Trinity Regional WD	11,560,000.00	11,560,000.00	08/01/2023	08/01/2045
Upper Trinity Regional WD	23,990,000.00	23,990,000.00	08/01/2023	08/01/2045
Victoria Co WCID # 1	500,000.00	145,000.00	07/15/2006	07/15/2025
Victoria Co WCID # 2	250,000.00	-	02/15/2008	02/15/2027
Walker Co SUD	500,000.00	380,000.00	10/01/2014	10/01/2034
White Oak Bend MUD	910,000.00	475,000.00	10/01/2004	10/01/2027
Whitewater Springs WSC	350,000.00	330,000.00	04/01/2020	04/01/2044
Wortham	820,000.00	145,000.00	05/15/1999	05/15/2023
Total - Water Development Fund	\$ 1,024,134,000.00	\$ 827,479,265.78		
Water Infrastructure Fund				
Amarillo	\$ 38,885,000.00	\$ -	05/15/2011	05/15/2028
Brazos River Authority	22,000,000.00	10,115,000.00	02/15/2011	02/15/2029
Central Harris Co Regional WA	22,050,000.00	9,990,000.00	08/01/2010	08/01/2029
Cleburne	1,180,000.00	-	02/15/2013	02/15/2029
Cleburne	4,750,000.00	275,000.00	02/15/2013	02/15/2029
Cleburne	14,500,000.00	7,110,000.00	02/15/2013	02/15/2030
Cleburne	2,380,000.00	1,540,000.00	02/15/2015	02/15/2033
Coastal Water Authority	28,000,000.00	22,945,000.00	12/15/2019	12/15/2028
Coastal Water Authority	5,115,000.00	4,280,000.00	06/15/2020	06/15/2030
Colorado River MWD	11,685,000.00	-	01/01/2011	01/01/2030
Colorado River MWD	11,970,000.00	-	01/01/2012	01/01/2031
Corsicana	1,935,000.00	820,000.00	02/15/2011	02/15/2028
Dallas	8,280,000.00	-	10/01/2013	10/01/2028
Dallas	94,723,000.00	-	10/01/2012	10/01/2028
Grand Prairie	4,995,000.00	2,620,000.00	01/15/2011	01/15/2030
Greater Texoma UA	21,230,000.00	10,790,000.00	08/15/2011	08/15/2030
Greater Texoma UA	4,100,000.00	2,825,000.00	10/01/2012	10/01/2031
Greater Texoma UA	2,000,000.00	1,420,000.00	10/01/2013	10/01/2031
Greater Texoma UA	1,135,000.00	735,000.00	10/01/2013	10/01/2032
Guadalupe Blanco RA	4,400,000.00	2,390,000.00	08/15/2013	08/15/2031
Lubbock	19,945,000.00	-	02/15/2011	02/15/2030
Lubbock	41,000,000.00	-	02/15/2011	02/15/2030
North Texas MWD	9,930,000.00	-	09/01/2019	09/01/2028
North Texas MWD	43,980,000.00	-	09/01/2011	09/01/2029
Palo Pinto Co MWD # 1	3,200,000.00	1,465,000.00	06/01/2010	06/01/2028
San Angelo	120,000,000.00	-	02/15/2012	02/15/2031
San Antonio Water System	35,000,000.00	-	05/15/2016	05/15/2029
San Antonio Water System	24,550,000.00	-	05/15/2012	05/15/2031
San Antonio Water System	50,000,000.00	30,840,000.00	05/15/2014	05/15/2033
San Jacinto RA	21,500,000.00	14,860,000.00	10/01/2017	10/01/2028

Texas Water Development Board
Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2021

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient	Original Amount	Outstanding Balance	Date From	Date To
Somervell Co WD	9,367,000.00	5,044,000.00	09/01/2011	09/01/2030
Somervell Co WD	9,494,000.00	4,744,000.00	09/01/2011	09/01/2030
Tarrant Regional WD	3,135,000.00	-	03/01/2013	03/01/2027
Tarrant Regional WD	6,755,000.00	-	03/01/2018	03/01/2027
Tarrant Regional WD	17,835,000.00	-	03/01/2018	03/01/2030
Tarrant Regional WD	83,785,000.00	-	03/01/2011	03/01/2030
Upper Trinity Regional WD	10,400,000.00	-	08/01/2018	08/01/2027
West Harris Co Regional WA	41,965,000.00	24,475,000.00	12/15/2012	12/15/2031
Total - Water Infrastructure Fund	<u>\$ 857,154,000.00</u>	<u>\$ 159,283,000.00</u>		
Grand Total	<u>\$ 15,650,207,191.64</u>	<u>\$ 13,002,203,568.12</u>		